HASTINGS UTILITY BOARD
AGENDA

Council Chambers — Hastings City Hall
615 West 3rd
September 10, 2026
9:00 AM

ROLL CALL:

PLEDGE OF ALLEGIANCE:

MOTION TO ADOPT CURRENT AGENDA FOR September 10, 2026 REGULAR MEETING.

PUBLIC NOTICE - Official Notice of the Regular Meeting was published in the Hastings Tribune on Tuesday, September 8, 2026. Pursuant to Nebraska Revised Statute Section 84-1412, the public is advised that a copy of today's agenda and all reproducible written material which will be discussed at today's meeting is located at the back of the Council Chambers. Also, a current copy of the Nebraska Open Meetings Act is posted on the south wall of the Council Chambers which is accessible to members of the public.

MANAGER'S COMMUNICATIONS:

BOARD CHAIRMAN'S COMMUNICATIONS:

BOARD MEMBERS' COMMUNICATIONS:

CITIZEN COMMUNICATIONS:

CONSENT AGENDA:

1. <u>All Consent Items.</u>

    (a) Approval of the minutes of the Hastings Utility Board Meeting of August 13, 2026.

REGULAR AGENDA:

2. <u>Unfinished Business of Preceding Meeting.</u>

3. <u>General Business.</u>

    (a) Finance

        i. Q3 Financial Update

    (b) Production

(c) Operations

(d) Administration

i. FNIC Insurance Presentation

(e) Other

4. Possible Closed Session (if necessary or requested).

(a) Closed session to discuss potential real estate purchase.

ADJOURN:

The Hastings Utility Board reserves the right to enter into an executive session at any time during the meeting, in accordance with the Nebraska Open Meetings Act, even though the closed session may not be indicated on the agenda. It is the intention of the Hastings Utility Board to take up the items on the agenda in sequential order. However, the Hastings Utilities Board reserves the right to take up matters in a different order to accommodate the schedule of the Utility Board Members, persons having items on the agenda, and the public.

CITY OF HASTINGS, NEBRASKA
MINUTES OF UTILITY BOARD REGULAR MEETING
Thursday, August 13, 2026

Pursuant to due call and notice thereof, a Regular Meeting of the Utility Board of Hastings, Nebraska was conducted Airport Conference Room - Hastings Municapal Airport
3300 W 12th Street, on August 13, 2026.

ROLL CALL:

The meeting was called to order at 9:00 am by Jeanette Dewalt with the following members present: Jeanette Dewalt, Scott Kvols, Susan Meeske, Regg Rutt, Patt Mertens.
Derek Zesiler, Erik Nielsen, Jaci Higgins, Jeanne Espina, Tony Herrman, Shane Stone, Larry Fox, Karl Block, Jason Redding, Steve Huntley, Brandan Lubken, Kyle Patten, Nowl Nienhueser, Lee Vrooman, Jesse Oswald, Micah McCaffery, Roger Nash, Mark Funkey.
Absent: Jay Beckby, Larry Consbruck.

PLEDGE OF ALLEGIANCE:

Jeanette Dewalt led the group in the recital of the Pledge of Allegiance to the United States of America.

MOTION TO ADOPT CURRENT AGENDA FOR August 13, 2026 REGULAR MEETING.

Moved by Meeske and seconded by Kvols to adopt the current agenda for August 13, 2026. Regular Meeting. Roll Call: Ayes: Dewalt, Kvols, Meeske, Rutt, Mertens. Nays: None The motion carried.

PUBLIC NOTICE - Official Notice of the Regular Meeting was published in the Hastings Tribune on Tuesday, August 11, 2026. Pursuant to Nebraska Revised Statute Section 84-1412, the public is advised that a copy of today's agenda and all reproducible written material which will be discussed at today's meeting is located at the back of the Council Chambers. Also, a current copy of the Nebraska Open Meetings Act is posted on the south wall of the Council Chambers, which is accessible to members of the public.

MANAGER'S COMMUNICATIONS:

Would like to thank everyone that showed up to the Mayors budget festival. It was a good opportunity to talk to the rate payers and answer questions.

BOARD CHAIRMAN'S COMMUNICATIONS:

None

BOARD MEMBERS' COMMUNICATIONS:

None

CITIZEN COMMUNICATIONS:

None

CONSENT AGENDA:

1. <u>All Consent Items.</u>

   (a) Approval of the minutes of the Hastings Utility Board Meeting of July 23, 2026.

   Moved by Kvols and seconded by Meeske to approve the minutes for the meeting of July 23, 2026. Roll Call: Ayes:Dewalt, Kvols, Meeske, Rutt, Mertens. Nays: None. Approved.

REGULAR AGENDA:

2. <u>Unfinished Business of Preceding Meeting.</u>

3. <u>General Business.</u>

   (a) Finance

      i. Presentation from Chamber/HEDC

   Shannon from the Chamber of HEDC presented a slideshow and gave a review of 2025.

      ii. Recommendation of approval for funding the Chamber of Commerce and HEDC.

   They are requesting $175,000 fro HEDC and $30,000 for the chamber.
   Kvols motions to approve the recommendation of approval for funding the Chamber of Commerce and HEDC. Seconded by Rutt.
   Roll call: Ayes: Dewalt, Kvols, Meeske, Rutt, Mertens. Nays: None. Approved.

      iii. Water Ordinance Approval Recommendation

   Meeske motions to approve the Water Ordinance 4839. Seconded by Rutt.
   Roll call: Ayes: Dewalt, Kvols, Meeske, Rutt, Mertens. Nays: None. Approved.

      iv. Sewer Ordinance Approval Recommendation

   Kvols motions to approve the Sewer Ordinance 4840. Seconded by Rutt.
   Roll call: Ayes: Dewalt, Kvols, Meeske, Rutt, Mertens. Nays: None. Approved.

v. Community Solar Farm Ordinance Approval Recommendation

Kvols motions to approves the Community Solar Farm Ordinance 4841. Seconded by Mertens.
Roll call: Ayes: Dewalt, Kvols, Meeske, Rutt, Mertens. Nays: None. Approved.

vi. Fee Schedule Changes Approval Recommendation

Meeske motions to approve the Fee Schedule Change. Seconded by Rutt.
Roll call: Ayes: Dewalt, Kvols, Meeske, Rutt, Mertens. Nays: None. Approved.

vii. Utility Budget Update

Larry discusses the updates that have been made.

viii. Utility Budget Approval Recommendation

Kvols motions to approve the utility budget to move on to City Council. Seconded by Mertens.
Roll call: Ayes: Dewalt, Kvols, Meeske, Rutt, Mertens. Nays: None. Approved.

(b) Production

(c) Administration

(d) Operations

(e) Other

i. Election of Officers

Dewalt nominates Scott Kvols as the Chairman of the Board. Nomination was seconded by Meeske. Moved by Dewalt, seconded by Meeske, that the nominations for Chairman of the Board cease and a vote on the nomination for Scott Kvols be voted on. Roll Call: Ayes: Dewalt, Kvols, Meeske, Rutt, Mertens. Nays: None. Motion carried Moved by Meeske, seconded by Rutt to nominate Jeanette Dewalt as the Co-Chairman of the Board. Roll Call: Ayes: Dewalt, Kvols, Meeske, Rutt, Mertens. Nays: None. Motion Carried.
Moved by Kvols seconded by Rutt to nominate Susan Meeske as Secretary to the Board. Roll Call: Ayes: Dewalt, Kvols, Meeske, Rutt, Mertens. Nays: None. Motion carried.

4. <u>Possible Closed Session (if necessary or requested).</u>

ADJOURN:

Moved by Susan Meeske, seconded by Pat Mertens, there being no further business to adjourn at 9:52 am. Roll Call: Ayes: Dewalt, Kvols, Meeske, Rutt, Mertens. Nays: None. Meeting Adjourned.

APPROVED:

____

Board Secretary

HASTINGS UTILITIES

Utility Board Meeting
Sept 2026

Financial and Operating Report

Fiscal Year 2026 Q3

Sept 2026

Electric Department

	FY2025 Q3	FY2026 Q3	FY2026 Budget
Operating Revenue	$41,625,678	$40,696,966	$58,613,755
Operating Expenses	$37,798,851	$36,767,022	$55,100,447
Net change before Other Inc/Exp	$627,809	$500,376	($845,692)
Net Change in Financial Position	$3,285,331	$9,629,877	$11,226,787

- Planned WEC1 6-week Turbine Overhaul resulted in significant discovery items that extended past initial timeframe and the unit continues to be de-rated until fall outage
- Increase in Net Change in Financial Position compared to FY2025 is primarily due to receiving $4.266M rebate for Solar Farm II

HASTINGS UTILITIES

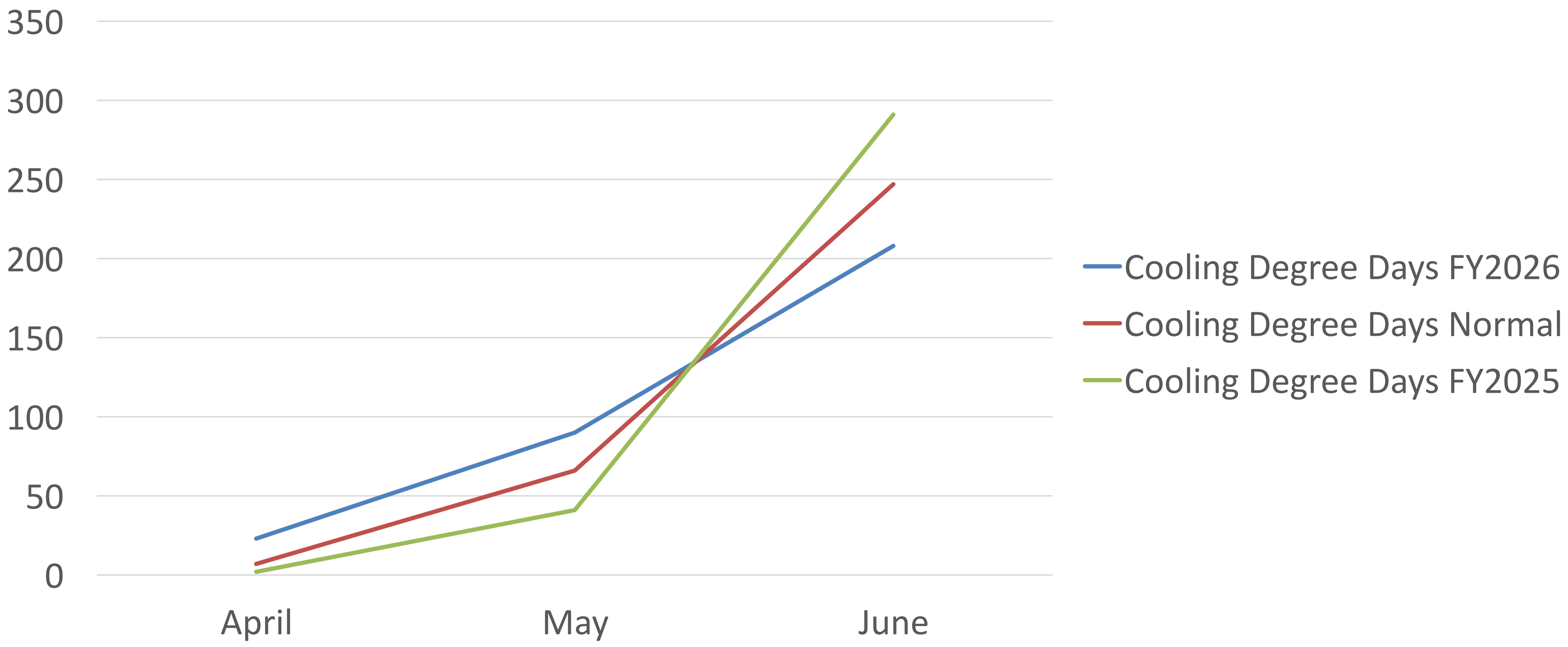
Gas Department

	FY2025 Q3	FY2026 Q3	FY2026 Budget
Operating Revenue	$9,225,808	$8,054,300	$11,326,415
Operating Expenses	$8,383,129	$7,378,708	$10,418,556
Net change before Other Inc/Exp	$721,148	$529,827	$735,859
Net Change in Financial Position	$1,850,030	$3,249,621	$1,608,257

- Extremely mild winter compared to FY2025, impacting gas revenue
- The increase in Net Change in Financial Position compared to last year is primarily due to monthly Transportation Credit at just over $1.9M for October through June. Transportation Credits are market driven and fall under Other Income and do not fall under Operating Revenue. This is an exceptionally unique year for Transportation Credits.

HASTINGS UTILITIES

Cooling Degree Days



HASTINGS UTILITIES

Water Department

	FY2025 Q3	FY2026 Q3	FY2026 Budget
Operating Revenue	$5,823,150	$5,355,690	$8,066,086
Operating Expenses	$3,693,660	$3,180,800	$5,189,869
Net change before Other Inc/Exp	$1,452,752	$1,464,479	$1,963,217
Net Change in Financial Position	$2,027,437	$2,921,200	$3,769,734

- Significant rainfall April through June compared to FY2025, decreasing yard watering and operating revenue
- Operating expenses for water, electric, and gas no longer include the Payment in Lieu of Tax expense as of FY2026

HASTINGS UTILITIES

Sewer Department

	FY2025 Q3	FY2026 Q3	FY2026 Budget
Operating Revenue	$5,242,261	$4,831,452	$7,035,380
Operating Expenses	$3,096,312	$2,991,502	$4,594,424
Net change before Other Inc/Exp	$761,003	$351,598	$387,956
Net Change in Financial Position	$731,379	$837,367	$888,175

- Operating revenue lower than the prior year due to the unbilled sewer usage. The unbilled revenue continues to be captured in later months

HASTINGS UTILITIES

Cash Update

	FY25 Sept 30 Actual	FY26 Jun 3 Actual
Electric	$13,517,300	$14,020,670
Gas	$13,603,418	$15,439,173
Water	$4,301,053	$5,604,457
Sewer	$1,238,257	$1,538,329

HASTINGS UTILITIES

HASTINGS
UTILITIES

HASTINGS
UTILITIES

Department: Utility Administration
Staff Contact:
Utility Board Meeting Date: 9/10/2026

AGENDA ITEM SUMMARY SHEET

Description of Item:

Names of People/Business affected by this action:

Why Council action is required:

Type of action requested:

Suggested motion:

Deadlines associated with action:

Department head comments:

City Administrator comments: