

**HASTINGS UTILITY BOARD
AGENDA**

**Airport Conference Room - Hastings Municipal Airport
3300 W. 12th Street
August 14, 2025
9:00 AM**

ROLL CALL:

PLEDGE OF ALLEGIANCE:

MOTION TO ADOPT CURRENT AGENDA FOR August 14, 2025 REGULAR MEETING.

PUBLIC NOTICE - Official Notice of the Regular Meeting was published in the Hastings Tribune on Tuesday, August 12, 2025. Pursuant to Nebraska Revised Statute Section 84-1412, the public is advised that a copy of today's agenda and all reproducible written material which will be discussed at today's meeting is located at the back of the Conference Room. Also, a current copy of the Nebraska Open Meetings Act is posted on the south wall of the Airport Conference Room, which is accessible to members of the public.

MANAGER'S COMMUNICATIONS:

BOARD CHAIRMAN'S COMMUNICATIONS:

BOARD MEMBERS' COMMUNICATIONS:

CITIZEN COMMUNICATIONS:

CONSENT AGENDA:

1. All Consent Items.
 - (a) Approval of the minutes of the Hastings Utility Board Meeting of July 24, 2025.

REGULAR AGENDA:

2. Unfinished Business of Preceding Meeting.
3. General Business.
 - (a) Finance
 - i. Fee Schedule Changes
 - ii. Utility Budget Update

- iii. Utility Budget Approval
 - (b) Production
 - (c) Operations
 - i. Line Extension Ordinance
 - ii. City Dividend Ordinance
 - (d) Administration
 - i. Utility Billing Status Update
 - (e) Other
4. Possible Closed Session (if necessary or requested).

ADJOURN:

The Hastings Utility Board reserves the right to enter into an executive session at any time during the meeting, in accordance with the Nebraska Open Meetings Act, even though the closed session may not be indicated on the agenda. It is the intention of the Hastings Utility Board to take up the items on the agenda in sequential order. However, the Hastings Utilities Board reserves the right to take up matters in a different order to accommodate the schedule of the Utility Board Members, persons having items on the agenda, and the public.

CITY OF HASTINGS, NEBRASKA
MINUTES OF UTILITY BOARD REGULAR MEETING
Thursday, July 24, 2025

Pursuant to due call and notice thereof, a Regular Meeting of the Utility Board of Hastings, Nebraska was conducted Airport Conference Room - Hastings Municipal Airport 3300 W. 12th Street, on July 24, 2025.

ROLL CALL:

The meeting was called to order at 9:00 am by Jeanette Dewalt with the following members present: Mark Hemje, Susan Meeske, Scott Kvols.
Derek Zeisler, Erik Nielsen, Kirk Layton, Tony Herrman, Jaci Higgins, Jason Redding, Micah McCaffery, Shane Stone, Larry Fox, Steve Huntley, Lee Vrooman, Larry Consbruck, Kyle Patten, Noel Nienhueser, Lori Hartman, Roger Nash
Absent: Bill Hitesman, Jesse Oswald, Mark Funkey, Jay Beckby

PLEDGE OF ALLEGIANCE:

Jeanette Dewalt led the group in the recital of the Pledge of Allegiance to the United States of America.

MOTION TO ADOPT CURRENT AGENDA FOR July 24, 2025 REGULAR MEETING.

Moved by Hemje and seconded by Kvols to adopt the current agenda for the July 24, 2025 regular meeting. Roll Call: Ayes: Dewalt, Hemje, Meeske, Kvols. Nays: None. Absent: Hitesman. The motion carried.

PUBLIC NOTICE - Official Notice of the Regular Meeting was published in the Hastings Tribune on Tuesday, July 22, 2025. Pursuant to Nebraska Revised Statute Section 84-1412, the public is advised that a copy of today's agenda and all reproducible written material which will be discussed at today's meeting is located at the back of the Conference Room. Also, a current copy of the Nebraska Open Meetings Act is posted on the south wall of the Airport Conference Room, which is accessible to members of the public.

MANAGER'S COMMUNICATIONS:

We have a couple of presentations today. Thank you to the Utility Board members and council liaisons for letting us present the budget presentation in small groups to be better prepared for today's meeting.

BOARD CHAIRMAN'S COMMUNICATIONS:

Wanted to thank the board and the staff for present the budget in small groups and answering all questions.

BOARD MEMBERS' COMMUNICATIONS:

None

CITIZEN COMMUNICATIONS:

Willis Hunt speaks about his views on the budget.

CONSENT AGENDA:

1. All Consent Items.

- (a) Approval of the minutes of the Hastings Utility Board Meeting of June 19, 2025.

Moved by Meeske and seconded by Kvals to approve the minutes for the June 19, 2025, meeting. Roll Call: Ayes: Dewalt, Hemje, Meeske, Kvals. Nays: None. Absent: Hitesman. Minutes approved.

REGULAR AGENDA:

2. Unfinished Business of Preceding Meeting.

3. General Business.

- (a) Finance

i. JK Consulting Line Extension Study Presentation

John Krajewski from JK Consulting gave a presentation on the Contribution in Aid of Construction.

Shannon from HEDC was invited to come speak about how this affects housing development.

ii. FY 25-26 Utility Budget Presentation

Derek and the Utilities staff present and explain the budget for fiscal year 2025/2026.

Budget Highlights

- The utilities include electric, gas, water, and sewer services.
- Projecting FY 2025 to end (cash change): Electric-increase, gas-increase, water-increase, sewer-decrease.
- No additional rate increases are requested for FY 2026 beyond the cost-of-service study results.

Budget Assumptions

- Cost of service study result utilized - Electric (5%), Gas (6.3%), Water (5%)
- Material Inflation - 3%
- Economic Impacts Budgeted - Payroll ~ 2.5%
- Forecasted revenue growth (non-rate) - 1%
- Forecasted expense inflation (forecast) - 3%
- Target for unencumbered cash & rate stabilization (% of operating expense) >50%

- Capital execution rate (target % of budget) - 75% electric, 80% gas, 65% water, 70% sewer

Utilities dept staffing - no change in total headcount

Payment in Lieu of Taxes is being moved to a dividend fee. This is not an additional charge to the customers, it is just being taken out of the utility revenue and expense.

(b) Production

(c) Operations

(d) Administration

(e) Other

4. Possible Closed Session (if necessary or requested).

ADJOURN:

Moved by Susan Meeske, seconded by Mark Hemje, there being no further business to adjourn at 10:39 am. Roll Call: Ayes: Dewalt, Hemje, Meeske, Kvols. Nays: None. Absent: Hitesman. Meeting Adjourned.

APPROVED:

Board Secretary

Hastings Utilities Advisory Board Meeting August 14th, 2025

Line Extension Policy (Electric)

- JK Energy Consulting performed analysis
- Recommended developer contribution defined by category;
 1. Residential – 25% of estimated project cost as Developer contribution
 2. General Service (All Non-Residential except Irrigation and Large Light and Power) – 2-year estimated revenue credit as Hastings Utilities contribution
 3. Irrigation - \$74 per horsepower as Hastings Utilities contribution
 4. Large Light and Power (>1,000 kW Annual Peak Demand) – Open-ended with required agreement to keep all options at City Council’s discretion after situational analysis results



Proposed Fee Schedule Changes

Fee Type	Current Fee	Proposed Fee
• Disconnect Fee	75.00	50.00
• Pedestal Installation (Underground Conversion)	600.00	1,000.00
• Pedestal Installation (Single Phase to 3-Phase Conversion)	350.00	750.00
• Water Tap prices will change slightly, but will be billed at actual costs (Time and Material)		

Payment in Lieu of Taxes (PILOT)

- Payment in Lieu of Taxes (PILOT)
 - Move to dividend fee
 - Has been removed from utility revenue and expense
 - PILOT Expense line has been decreased to zero, while the operating revenue has been decreased by the same amount
 - Electric, Gas, and Water Rate ordinances have been updated with the PILOT percentage removed

Reconciliation Budget Draft #1 to Draft #2 Budget

GL	Electric Reconciliation Budget Draft #1 to Draft #2	-----PROJECTED FY25-----		-----BUDGET FY26-----		Description of Change
		Revenue	Expenditure	Revenue	Expenditure	
	Draft #1 Budget	77,334,586.00	76,294,462.00	81,313,277.00	79,339,115.00	
	2.05-DCS Evergreen Upgrade WEC1-CAPITAL IMPROVEMENT				280,000.00	based on updated information related to project
	Reconciled Ending Balance	77,334,586.00	76,294,462.00	81,313,277.00	79,619,115.00	
	Draft #2 Budget	77,334,586.00	76,294,462.00	81,313,277.00	79,619,115.00	
	Variance	-	-	-	-	
	Total Changes	-	-	-	280,000.00	
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	Gas Reconciliation Budget Draft #1 to Draft #2	Revenue	Expenditure	Revenue	Expenditure	
	Draft #1 Budget	11,813,344.00	11,359,144.00	12,238,813.00	12,287,199.00	
5100040592300	Outside Services Employed				12,000.00	Arch Flash Study
	Reconciled Ending Balance	11,813,344.00	11,359,144.00	12,238,813.00	12,299,199.00	
	Draft #2 Budget	11,813,344.00	11,359,144.00	12,238,813.00	12,299,199.00	
	Variance	-	-	-	-	
	Total Changes	-	-	-	12,000.00	
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	Water Reconciliation Budget Draft #1 to Draft #2	Revenue	Expenditure	Revenue	Expenditure	
	Draft #1 Budget	9,295,338.00	7,869,839.00	9,913,069.00	14,233,017.00	
5300040592300	Outside Services Employed				15,000.00	Arch Flash Study
	Reconciled Ending Balance	9,295,338.00	7,869,839.00	9,913,069.00	14,248,017.00	
	Draft #2 Budget	9,295,338.00	7,869,839.00	9,913,069.00	14,248,017.00	
	Variance	-	-	-	-	
	Total Changes	-	-	-	15,000.00	
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	Sewer Reconciliation Budget Draft #1 to Draft #2	Revenue	Expenditure	Revenue	Expenditure	
	Draft #1 Budget	7,105,756.00	10,477,346.00	7,618,799.00	7,464,076.00	
5400040592300	Outside Services Employed				40,000.00	Arch Flash Study
	Reconciled Ending Balance	7,105,756.00	10,477,346.00	7,618,799.00	7,504,076.00	
	Draft #2 Budget	7,105,756.00	10,477,346.00	7,618,799.00	7,504,076.00	
	Variance	-	-	-	-	
	Total Changes	-	-	-	40,000.00	
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	ONLY Electric, Gas, Water and SEWER	Revenue	Expenditure	Revenue	Expenditure	
	Total per Draft #1 Budget	105,549,024.00	106,000,791.00	111,083,958.00	113,323,407.00	
	Net Increase (Decrease)	-	-	-	347,000.00	
	Total per Draft #2 Budget	105,549,024.00	106,000,791.00	111,083,958.00	113,670,407.00	
	Variance	-	-	-	-	

**CITY OF HASTINGS - UTILITIES
BUDGET - CASH
ELECTRIC, GAS, WATER, SEWER
FISCAL YEAR ENDING 9-30-26**

	9/30/2023 ACTUAL	9/30/2024 ACTUAL	9/30/2025 FORECAST	9/30/2026 BUDGETED
Revenues:				
Operating	59,633,295.29	59,998,819.53	65,756,305.00	62,243,838.00
PGA	4,443,760.96	2,001,224.64	1,650,000.00	2,500,000.00
Infrastructure Fee	278,000.06	604,316.68	880,000.00	1,173,000.00
Other Operating Revenue	19,976,242.12	15,254,877.29	20,626,865.00	19,124,798.00
Contribution in Aid of Construction	240,739.11	1,119,627.74	646,000.00	9,572,600.00
Reimbursement from PPGA	6,141,864.33	6,665,264.79	7,049,862.00	7,350,000.00
Interest and Other	3,410,281.22	3,866,253.85	3,229,692.00	2,095,700.00
Participation & Capacity Agreements	1,547,329.44	1,308,604.70	2,500,000.00	3,300,000.00
Coal Sales (Ethanol)	3,939,279.64	2,448,227.51	3,210,300.00	3,724,022.00
Debt Issuance	-	-	-	-
Projected Rate Increase Revenue	-	-	-	-
Total Operating Revenues	84,331,298.43	77,859,238.14	88,913,170.00	85,041,636.00
Total Cash Budget Revenues	99,610,792.17	93,267,216.73	105,549,024.00	111,083,958.00
Expenditures:				
Total Operating Expense	79,420,551.20	73,055,166.51	75,425,631.00	75,303,296.00
Debt Service	847,007.03	137,692.82	838,218.00	878,218.00
Coal Cost (Ethanol)	2,582,593.96	1,524,847.67	2,000,100.00	2,393,027.00
Capital Improvements	23,418,065.00	33,799,498.00	19,983,766.00	27,308,120.00
Cost of Services to PPGA	6,141,864.33	6,665,264.79	7,049,862.00	7,350,000.00
Other	636,680.17	599,527.71	703,214.00	437,746.00
Total Cash Budget Expenditures	113,046,761.69	115,781,997.50	106,000,791.00	113,670,407.00
Subtotal: Revenues Less Expenditures	(13,435,969.52)	(22,514,780.77)	(451,767.00)	(2,586,449.00)
DTDF Allocation	-	(3,837,195.95)	-	-
Accrual Reconciliation	(67,650.37)	883,407.14	-	-
Cash Balance Beginning of Year	75,628,653.52	62,125,033.63	36,656,464.05	36,204,697.05
	62,125,033.63	36,656,464.05	36,204,697.05	33,618,248.05
Administration Dept Cash	1,572,455.00	1,563,360.00	1,327,650.00	1,327,650.00
Cash Balance End of Year	63,697,488.63	38,219,824.05	37,532,347.05	34,945,898.05
Cash & Investments: Balance at End of Year				
Unencumbered Cash	48,093,561.57	22,679,005.57	22,257,009.35	19,670,560.35
Insurance Funds	3,010,000.00	3,010,000.00	3,010,000.00	3,010,000.00
Debt Service Account	-	-	-	-
Black Rock Deposit Fund	138,922.26	146,329.32	142,597.91	142,597.91
Customer Deposits Fund	558,805.00	549,710.00	514,000.00	514,000.00
Rate Stabilization Fund	9,550,050.16	9,438,438.18	9,438,438.18	9,438,438.18
Health Insurance Claim Fund	-	-	-	-
Closure/Post Closure Care Account	1,332,499.64	1,382,690.98	1,356,651.61	1,356,651.61
Petty Cash	650.00	650.00	650.00	650.00
Economic Development	1,013,000.00	1,013,000.00	813,000.00	813,000.00
Solar Project	-	-	-	-
Total Cash and Investments	63,697,488.63	38,219,824.05	37,532,347.05	34,945,898.05

CITY OF HASTINGS - UTILITIES
ELECTRIC, GAS, WATER, SEWER, ADMINISTRATION - FORECAST
FISCAL YEAR ENDING 9-30-26

	9/30/2026 BUDGET	9/30/2027 FORECAST	9/30/2028 FORECAST	9/30/2029 FORECAST
Revenues:				
Operating	81,368,636.00	84,732,579	87,694,744	88,571,692
PGA	2,500,000.00	2,400,000	2,400,000	2,400,000
Suppl Rate Increase & Infrastructure Fee	1,173,000.00	1,173,000	1,173,000	1,173,000
PCA Adjustment	-	759,000	781,770	805,223
Industrial Potential Growth (Heartwell)	-	2,240,000	2,308,250	2,308,250
Total Operating Revenue	85,041,636.00	91,304,579	94,357,764	95,258,165
Contribution In Aid	9,572,600.00	2,620,000	-	-
Participation & Capacity Agreements	3,300,000.00	3,275,300	3,562,000	3,700,100
Coal Sales (Ethanol)	3,724,022.00	3,761,262	3,798,875	3,836,864
Reimbursement from PPGA	7,350,000.00	7,350,000	7,350,000	7,350,000
Interest and Other	2,095,700.00	2,116,657	2,137,824	2,159,202
Total Revenues	111,083,958.00	110,427,798	111,206,463	112,304,331
Expenditures:				
Total Operating Expenses	75,303,296.00	77,562,395	79,889,267	82,285,945
Cost of Service to PPGA	7,350,000.00	7,350,000	7,350,000	7,350,000
Coal Cost (Ethanol)	2,393,027.00	2,464,818	2,538,763	2,614,926
Capital Improvements (Execution Rate)	19,582,000.00	15,700,000	9,656,000	12,409,000
Debt Service	878,218.00	916,000	924,000	942,000
Other	437,746.00	450,878	464,404	478,336
Total Expenditures	105,944,287.00	104,444,091	100,822,434	106,080,207
Subtotal: Revenue Less Expenditures	5,139,671.00	5,983,707	10,384,029	6,224,124
DTDF Allocation	-	-	-	-
Bond Proceeds	-	-	-	-
Accrual Reconciliation	-	-	-	-
Increase or (Dec.) in Cash & Investments	5,139,671.00	5,983,707	10,384,029	6,224,124
Cash & Investments Balance Beginning of Year	36,204,697.05	41,344,368.05	47,328,075.37	57,712,104.36
	41,344,368.05	47,328,075.37	57,712,104.36	63,936,228.00
Total Cash & Investments End of Year W/O Admin	41,344,368.05	47,328,075.37	57,712,104.36	63,936,228.00
Administration				
Economic Development	813,000.00	813,000	813,000	813,000
Customer Deposits	514,000.00	514,000	514,000	514,000
Petty Cash	650.00	650	650	650
Total Cash & Investments End of Year With Admin	42,672,018.05	48,655,725.37	59,039,754.36	65,263,878.00
Unencumbered Cash	25,053,309.77	29,350,033.10	30,526,100.00	31,441,900.00
Rate Stabilization	11,781,808.76	13,468,792.75	22,676,754.84	27,985,078.48
Black Rock	142,597.91	142,597.91	142,597.91	142,597.91
Closure/Post Closure	1,356,651.61	1,356,651.61	1,356,651.61	1,356,651.61
Insurance	3,010,000.00	3,010,000.00	3,010,000.00	3,010,000.00
Economic Development	813,000.00	813,000.00	813,000.00	813,000.00
Customer Deposits	514,000.00	514,000.00	514,000.00	514,000.00
Petty Cash	650.00	650.00	650.00	650.00
Total Cash & Investments Balance End of Year	42,672,018.05	48,655,725.37	59,039,754.36	65,263,878.00

**CITY OF HASTINGS - UTILITIES
ELECTRIC FUND BUDGET - CASH
FISCAL YEAR ENDING 9-30-26**

	9/30/2023 ACTUAL	9/30/2024 ACTUAL	9/30/2025 FORECAST	9/30/2026 BUDGETED
Revenues:				
Retail Sales	36,042,222.33	37,224,103.08	41,984,905.00	39,488,957.00
Other Operating Revenue	19,976,242.12	15,254,877.29	20,626,865.00	19,124,798.00
Interest	1,787,917.14	1,397,249.67	565,682.00	350,000.00
Participation & Capacity	1,547,329.44	1,308,604.70	2,500,000.00	3,300,000.00
Coal Sales (ethanol)	3,939,279.64	2,448,227.51	3,210,300.00	3,724,022.00
Reimbursement from PPGA	6,141,864.33	6,665,264.79	7,049,862.00	7,350,000.00
Other Revenue	683,119.04	839,035.16	790,972.00	930,500.00
Contribution in Aid of Construction	170,165.72	628,189.98	606,000.00	7,045,000.00
Projected Rate Increase Revenue				-
Total Operating Revenues	56,018,464.45	52,478,980.37	62,611,770.00	58,613,755.00
Total Cash Budget Revenues	70,288,139.76	65,765,552.18	77,334,586.00	81,313,277.00
Expenditures:				
Production:				
Fuel	6,725,009.48	5,869,386.55	6,910,700.00	6,969,423.00
Other	9,275,803.35	9,637,658.35	10,025,678.00	10,838,451.00
Transmission and Distribution	2,288,675.38	2,662,252.60	2,465,902.00	2,537,431.00
Street Lighting	154,553.59	201,879.01	168,500.00	169,600.00
Administration & General				
Direct	4,881,951.47	5,163,020.73	5,510,421.00	6,421,771.00
Indirect	3,556,557.86	3,152,759.84	2,815,949.00	2,863,771.00
Cash Payments in Lieu of Taxes	2,221,768.00	2,229,696.00	2,524,000.00	-
Intra-City Services	-	-	-	-
Total Other Operating Expenses	29,104,319.13	28,916,653.08	30,421,150.00	29,800,447.00
Purchased Power	26,597,290.06	24,406,314.91	25,500,000.00	25,300,000.00
Total Operating Expenses	55,701,609.19	53,322,967.99	55,921,150.00	55,100,447.00
Coal Cost (ethanol)	2,582,593.96	1,524,847.67	2,000,100.00	2,393,027.00
Cost of Service to PPGA	6,141,864.33	6,665,264.79	7,049,862.00	7,350,000.00
Other Expenses	254,603.32	362,490.95	446,584.00	274,080.00
Bond Proceeds	-	-	-	-
Capital Improvements	14,756,696.00	25,649,404.00	10,876,766.00	14,501,561.00
Total Cash Budget Expenditures	79,437,366.80	87,524,975.40	76,294,462.00	79,619,115.00
Sub-total: Revenues Less Expenditures	(9,149,227.04)	(21,759,423.22)	1,040,124.00	1,694,162.00
DTDF Allocation		(13,025,042.73)		
Accrual Reconciliation	3,771,669.45	(914,542.61)	-	-
Increase or (Dec.) in Unencumbered Cash	(5,377,557.59)	(35,699,008.56)	1,040,124.00	1,694,162.00
Cash & Investments Balance Beginning of Year	56,798,929.77	51,421,372.18	15,722,363.62	16,762,487.62
Cash & Investments Balance End of Year	51,421,372.18	15,722,363.62	16,762,487.62	18,456,649.62
Electric Fund:				
Unencumbered Cash	43,654,666.12	7,973,343.32	9,043,238.10	10,737,400.10
Rate Stabilization	4,285,284.16	4,210,000.00	4,210,000.00	4,210,000.00
Black Rock (Security Deposit)	138,922.26	146,329.32	142,597.91	142,597.91
Insurance	2,010,000.00	2,010,000.00	2,010,000.00	2,010,000.00
Closure/Post Closure	1,332,499.64	1,382,690.98	1,356,651.61	1,356,651.61
Solar Project	-	-	-	-
Cash & Investments Balance End of Year	51,421,372.18	15,722,363.62	16,762,487.62	18,456,649.62

**CITY OF HASTINGS - UTILITIES
ELECTRIC FUND BUDGET - ACCRUAL
FISCAL YEAR ENDING 9-30-26**

	9/30/2023 ACTUAL	9/30/2024 ACTUAL	9/30/2025 FORECAST	9/30/2026 BUDGETED
OPERATING REVENUE				
Retail Sales	36,042,222.33	37,224,103.08	41,984,905.00	39,488,957.00
Purchase Adjustment (PCA)	-	30,582.93	1,500,000.00	700,000.00
CCC - PILOT	-	19,414.79	31,000.00	35,000.00
Solar Sales	(12,431.76)	(8,298.04)	243.00	(9,500.00)
Street Lighting Revenue	761,725.78	771,261.59	795,622.00	799,298.00
SPP Market Sales	17,117,058.41	12,801,767.56	16,300,000.00	15,500,000.00
Wholesale Sales	2,109,889.69	1,640,148.46	2,000,000.00	2,100,000.00
Projected Rate Increase Revenue				-
TOTAL OPERATING REVENUE	56,018,464.45	52,478,980.37	62,611,770.00	58,613,755.00
OPERATING EXPENSES				
Production:				
Fuel	6,725,009.48	5,869,386.55	6,910,700.00	6,969,423.00
Other	9,275,803.35	9,637,658.35	10,025,678.00	10,838,451.00
Transmission and Distribution	2,288,675.38	2,662,252.60	2,465,902.00	2,537,431.00
Street Lighting	154,553.59	201,879.01	168,500.00	169,600.00
Administration & General				
Direct	4,881,951.47	5,163,020.73	5,510,421.00	6,421,771.00
Indirect	3,556,557.86	3,152,759.84	2,815,949.00	2,863,771.00
Cash Payments in Lieu of Taxes	2,221,768.00	2,229,696.00	2,524,000.00	-
Intra-City Services	-	-	-	-
Total Other Operating Expense	29,104,319.13	28,916,653.08	30,421,150.00	29,800,447.00
Purchased Power	26,597,290.06	24,406,314.91	25,500,000.00	25,300,000.00
TOTAL OPERATING EXPENSES	55,701,609.19	53,322,967.99	55,921,150.00	55,100,447.00
OPERATING INCOME BEFORE DEPREC.	316,855.26	(843,987.62)	6,690,620.00	3,513,308.00
LESS - DEPRECIATION	3,959,987.41	4,107,955.37	4,266,000.00	4,359,000.00
OPERATING INCOME (LOSS)	(3,643,132.15)	(4,951,942.99)	2,424,620.00	(845,692.00)
ADDITIONS TO INCOME				
Interest Revenue	1,787,917.14	1,397,249.67	565,682.00	350,000.00
Grant Revenue	-	-	-	-
Electrical Jobbing Sales	122,699.75	248,209.99	285,542.00	140,000.00
Reimbursement from PPGA	6,141,864.33	6,665,264.79	7,049,862.00	7,350,000.00
Wheeling	12,798.96	13,243.89	10,430.00	5,000.00
Ash Sales	-	-	-	384,000.00
Other	547,620.33	577,581.28	495,000.00	401,500.00
Participation & Capacity Agreements	1,547,329.44	1,308,604.70	2,500,000.00	3,300,000.00
Coal Sales (Ethanol)	3,939,279.64	2,448,227.51	3,210,300.00	3,724,022.00
Contribution in Aid of Construction	170,165.72	628,189.98	606,000.00	7,045,000.00
TOTAL ADDITIONS TO INCOME	14,269,675.31	13,286,571.81	14,722,816.00	22,699,522.00
DEDUCTIONS FROM INCOME				
Coal Cost (Ethanol)	2,582,593.96	1,524,847.67	2,000,100.00	2,393,027.00
Cost of Services to PPGA	6,141,864.33	6,665,264.79	7,049,862.00	7,350,000.00
Cost of Electrical Jobbing	254,603.32	362,490.95	446,584.00	274,080.00
Loss on Sale of Asset	247,899.86	303,893.43	41,254.00	-
PRP Well D Costs	707.68	3,413.52	-	-
Non Utility Plant Depreciation Expense	609,936.00	609,936.00	609,936.00	609,936.00
TOTAL DEDUCTIONS FROM INCOME	9,837,605.15	9,469,846.36	10,147,736.00	10,627,043.00
NET INCOME (LOSS)	788,938.01	(1,135,217.54)	6,999,700.00	11,226,787.00
Add Depreciation	4,569,923.41	4,717,891.37	4,875,936.00	4,968,936.00
Add Interest & Amortization	-	-	-	-
Bond Proceeds	-	-	-	-
Change in Accruals	3,771,669.45	(914,542.61)	-	-
Less Capital Improvements	(14,756,696.00)	(25,649,404.00)	(10,876,766.00)	(14,501,561.00)
CASH NET INCOME (LOSS)	(5,626,165.13)	(22,981,272.78)	998,870.00	1,694,162.00

**CITY OF HASTINGS - UTILITIES
ELECTRIC FUND DEPARTMENT - ACCRUAL
FISCAL YEAR ENDING 9-30-26
DETAIL OF EXPENSES**

	9/30/2023	9/30/2024	9/30/2025	9/30/2026
	ACTUAL	ACTUAL	FORECAST	BUDGETED
PRODUCTION EXPENSE - OTHER (NDS)				
Supervision	-	14,573.52	4,622.00	6,560.00
Steam Expense	165,391.98	315,126.66	213,729.00	242,510.00
Shared DCS Expense	5,008.22	7,794.54	46,356.00	72,330.00
Electric Expense	93,570.61	154,360.00	153,920.00	140,900.00
Misc. Steam Power Expense	27,592.41	18,517.81	41,570.00	36,760.00
Dispatch Labor	78,710.49	129,365.56	43,000.00	47,642.00
Dispatch Off Duty	19,735.27	10,369.27	11,600.00	18,072.00
Maintenance of Structures	47,825.31	126,738.07	289,528.00	220,960.00
Maintenance of Boilers	149,921.16	318,016.74	876,086.00	507,210.00
Maintenance of Electric Plant	116,111.09	789,251.38	123,723.00	105,650.00
Maintenance of Misc. Steam Plant	23,366.54	29,687.82	44,251.00	24,180.00
TOTAL PROD. EXPENSE - OTHER (NDS)	727,233.08	1,913,801.37	1,848,385.00	1,422,774.00
PRODUCTION EXPENSE - OTHER (WEC)				
Operations Supervision	126,872.42	166,609.17	150,916.00	151,840.00
Fuel Unloading & Handling	1,031,558.10	662,395.71	1,066,505.00	788,330.00
Steam Expenses	795,279.49	757,070.76	861,960.00	835,730.00
DCS Expense	49,715.98	32,895.46	119,582.00	69,730.00
Electric Expenses	864,728.28	801,230.87	942,670.00	911,530.00
Misc. Steam Power Expense	363,117.48	368,181.39	311,021.00	402,600.00
Off Duty - WEC	1,025,125.31	1,311,735.89	1,278,080.00	1,235,110.00
Dispatch Labor	35,387.82	45,747.97	47,100.00	47,642.00
Dispatch Off Duty	19,735.27	10,154.56	11,500.00	18,072.00
Maintenance Supervision & Engineering	66,925.58	117,338.60	117,136.00	102,980.00
Maintenance of Structures	128,105.89	436,720.98	466,278.00	404,120.00
Maintenance of Boiler Plant - WEC	657,054.21	1,385,443.15	682,145.00	1,080,490.00
Maintenance of Boiler Plant	745,052.39	761,908.63	775,747.00	646,650.00
Maintenance of Fuel Handling Equipment	131,427.26	158,849.13	185,745.00	243,530.00
Maintenance of CEMS	79,654.04	177,768.59	242,273.00	268,460.00
Maintenance of Electric Plant	2,163,272.51	209,055.88	387,771.00	1,837,230.00
Maintenance of Misc. Steam Plant	64,201.51	95,448.27	53,792.00	90,550.00
Maintenance of Coal Dozer	92,974.04	147,325.07	94,231.00	56,760.00
Maint Station Equip. - WEC	2,205.57	1,444.43	1,000.00	3,000.00
Maint of Overhead Lines	-	443.00	-	-
TOTAL PROD. EXP. - OTHER (WEC)	8,442,393.15	7,647,767.51	7,795,452.00	9,194,354.00
PRODUCTION EXPENSE - OTHER (DHPC)				
Misc Other Gen Exp Gas Turbine	1,628.70	9,042.28	10,237.00	16,910.00
Generating Expense	23,888.24	17,336.26	11,055.00	17,720.00
Dispatch Labor	19,269.82	22,787.12	23,200.00	23,948.00
Dispatch Off Duty	11,205.96	6,096.55	6,900.00	10,165.00
Maintenance of Structures	3,199.53	921.05	40,116.00	33,790.00
Mnt of Gen & El Eq - Gas Turbine	5,735.26	7,677.23	263,138.00	12,200.00
Maintenance of Equipment	4,427.81	9,563.41	3,195.00	9,380.00
Maintenance of Field	15,057.37	2,665.57	24,000.00	14,000.00
TOTAL PROD. EXP. - OTHER (DHPC)	84,412.69	76,089.47	381,841.00	138,113.00

**CITY OF HASTINGS - UTILITIES
ELECTRIC FUND DEPARTMENT - ACCRUAL
FISCAL YEAR ENDING 9-30-26
DETAIL OF EXPENSES**

	9/30/2023	9/30/2024	9/30/2025	9/30/2026
	ACTUAL	ACTUAL	FORECAST	BUDGETED
SCADA				
SCADA Expense	21,764.43	-	-	-
SCADA Expenses - ND	-	-	-	31,926.00
SCADA Expense - WEC	-	-	-	51,284.00
SCADA Expense - DH	-	-	-	-
SCADA Expense - Trans	-	-	-	-
TOTAL SCADA	21,764.43	-	-	83,210.00
TOTAL PROD. EXP. - OTHER (ALL PLANTS)	9,275,803.35	9,637,658.35	10,025,678.00	10,838,451.00
TRANSMISSION & DISTRIBUTION EXPENSE				
Dispatch Labor	79,583.05	102,444.12	104,000.00	107,511.00
Dispatch Off Duty	42,705.00	20,416.23	27,500.00	42,920.00
Maintenance Tools & Equipment	104,731.45	80,906.52	110,000.00	110,000.00
Operation Supervision	204,138.91	228,611.73	249,000.00	257,000.00
Off Duty	330,647.77	386,428.01	322,000.00	337,000.00
GIS Mapping Elect Infrastructure	907.13	-	385.00	-
Maintenance of Station Equip. - Trans.	190,570.69	194,966.77	178,000.00	182,000.00
Maintenance of Overhead Lines - Trans.	47,098.75	1,294.68	-	13,000.00
Dispose of Transformers	-	16,210.69	50,000.00	40,000.00
Dispose of Meters	-	-	-	-
Meter Expense/Maintenance	4,012.84	4,220.47	10,000.00	11,000.00
Service on Customer Premises	100.93	2,572.66	2,000.00	2,000.00
Maintenance of Overhead Lines	527,023.16	530,808.00	719,000.00	710,000.00
Maintenance of Underground Lines	247,918.44	121,167.66	120,000.00	150,000.00
Tree Trimming	495,290.51	487,886.36	565,000.00	565,000.00
Maintenance of Transformers	7,601.00	22,113.60	5,000.00	10,000.00
Dispose of Meters - Dist	5,505.30	6,152.46	4,000.00	-
Maint of Station Equipment	840.45	456,052.64	17.00	-
Maint of Overhead Lines	-	-	-	-
Maint of Underground Lines	-	-	-	-
TOTAL TRANS. & DISTRIB. EXPENSE	2,288,675.38	2,662,252.60	2,465,902.00	2,537,431.00
STREET LIGHTING EXPENSE				
Purchased Power	8,619.87	11,427.10	9,500.00	9,600.00
Operation & Maintenance	77,262.73	81,046.56	99,000.00	83,000.00
Admin & Gnereal (Indirect)	68,670.99	109,405.35	60,000.00	77,000.00
Maintenance of Street Lights	-	-	-	-
TOTAL STREET LIGHTING EXPENSE	154,553.59	201,879.01	168,500.00	169,600.00
ADMINISTRATIVE & GENERAL EXPENSE - DIRECT				
Customer Incentive Program	6,500.00	16,800.00	16,800.00	12,000.00
Uncollectible Accounts Expense	(23,000.00)	-	-	-
Engineering Support - Dist/Subs	215,006.69	210,854.55	215,000.00	180,000.00
Engineering Admin Allocation	484,305.81	329,971.04	383,447.00	520,498.00
IT Support	64,042.73	215,348.34	215,000.00	266,108.00
HR Support	163,924.07	157,290.78	155,000.00	175,855.00
Office Supplies	17,970.09	22,405.82	15,000.00	19,000.00
Travel & Training Exp-Dist/Subs	41,519.51	45,816.73	39,000.00	40,000.00
Meals Expense	1,065.88	667.55	-	1,000.00
Outside Services	69,733.13	415,224.17	372,000.00	375,000.00
Insurance	402,521.30	608,379.07	716,000.00	777,196.00
Workman's Compensation Ins.	48,237.00	43,418.10	40,000.00	40,139.00
Employee Benefits - Dist/Subs	869,121.74	1,126,799.54	998,776.00	803,580.00
Safety Training & Equip-Dist/Subs	98,473.71	113,620.19	100,000.00	122,000.00
Finance	347,080.63	413,196.68	395,000.00	388,039.00
Misc. General Expense	2,674.62	(13,451.35)	29,700.00	2,000.00
Dispatch Off Duty	29,441.97	12,227.46	15,708.00	23,718.00
Dispatch Labor	51,543.51	56,936.87	58,800.00	59,616.00
Alloc of Adm Exp to Jobbing	(8,619.87)	(11,427.10)	(6,500.00)	-

**CITY OF HASTINGS - UTILITIES
ELECTRIC FUND DEPARTMENT - ACCRUAL
FISCAL YEAR ENDING 9-30-26
DETAIL OF EXPENSES**

	9/30/2023	9/30/2024	9/30/2025	9/30/2026
	ACTUAL	ACTUAL	FORECAST	BUDGETED
Vehicle Expense	(2,456.24)	52,128.23	12,840.00	(32,000.00)
Engineering Support - Production	112,737.72	62,345.50	80,000.00	255,000.00
IT Support WEC	419,877.83	405,310.32	415,000.00	371,239.00
Travel & Training Exp-Production	38,724.37	89,260.84	61,290.00	92,560.00
Outside Services - wec	234,907.90	(23,435.86)	27,000.00	125,000.00
Insurance - wec	447,011.50	341,914.65	366,000.00	371,590.00
Workman's Compensation Ins. - wec	89,096.04	80,577.90	70,000.00	74,556.00
Employee Benefits - Production	2,424,571.28	2,481,281.62	2,500,000.00	3,099,907.00
Safety Training & Equip-Production	31,155.28	36,277.18	29,060.00	31,670.00
Misc. General Expense - WEC	3,001.25	738.44	500.00	1,500.00
AP Discount	-	-	-	-
Sub-total	<u>6,680,169.45</u>	<u>7,290,477.26</u>	<u>7,320,421.00</u>	<u>8,196,771.00</u>
Less Employee Benefits Charged to W.O.	(199,784.45)	(452,665.75)	(200,000.00)	-
Less Employee Benefits Charged to W.O. - Wec	(1,598,433.53)	(1,674,790.78)	(1,610,000.00)	(1,775,000.00)
TOTAL ADMIN. & GEN. EXP. - DIRECT	<u>4,881,951.47</u>	<u>5,163,020.73</u>	<u>5,510,421.00</u>	<u>6,421,771.00</u>

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**CITY OF HASTINGS - UTILITIES
ELECTRIC FUND BUDGET - FORECAST
FISCAL YEAR ENDING 9-30-26**

	9/30/2026 BUDGET	9/30/2027 FORECAST	9/30/2028 FORECAST	9/30/2029 FORECAST
Revenues:				
Retail Sales	39,488,957.00	41,878,039	44,411,660	44,855,777
Other Operating Revenue	19,124,798.00	19,316,046	19,509,206	19,704,298
Supplemental Rate Increase	-	-	-	-
PCA Adjustment	-	759,000	781,770	805,223
Industrial Potential Growth (Heartwell)	-	1,365,000	1,433,250	1,433,250
Total Operating Revenue	58,613,755.00	63,318,085	66,135,886	66,798,548
Interest	350,000.00	353,500	357,035	360,605
Participation & Capacity Agreements	3,300,000.00	3,275,300	3,562,000	3,700,100
Coal Sales (Ethanol)	3,724,022.00	3,761,262	3,798,875	3,836,864
Contribution in Aid of Construction	7,045,000.00	1,200,000	-	-
Reimbursement from PPGA	7,350,000.00	7,350,000	7,350,000	7,350,000
Other	930,500.00	939,805	949,203	958,695
Total Revenues	81,313,277.00	80,197,952	82,152,999	83,004,812
Other Operating Expense	29,800,447.00	30,694,460	31,615,294	32,563,753
Purchase Power	25,300,000.00	26,059,000	26,840,770	27,645,993
Total Operating Expenses	55,100,447.00	56,753,460	58,456,064	60,209,746
Cost of Service to PPGA	7,350,000.00	7,350,000	7,350,000	7,350,000
Coal Cost (Ethanol)	2,393,027.00	2,464,818	2,538,763	2,614,926
Capital Improvements (Execution Rate)	10,876,000.00	9,506,000	4,352,000	6,438,000
Interest Expense Revenue Bonds				
Debt Service - Principle ONLY				
Other	274,080.00	282,302	290,771	299,494
Total Expenditures	75,993,554.00	76,356,580	72,987,598	76,912,166
Subtotal: Revenues Less Expenditures	5,319,723.00	3,841,372	9,165,401	6,092,646
DTDF Allocation	-	-	-	-
Bond Proceeds				
Accrual Reconciliation	-	-	-	-
Increase or (Dec.) in Unencumbered Cash	5,319,723.00	3,841,372	9,165,401	6,092,646
Cash & Investments Balance Beginning of Year	16,762,487.62	22,082,211	25,923,583	35,088,984
Cash & Investments Balance End of Year	22,082,210.62	25,923,583	35,088,984	41,181,630
Electric Fund:				
Unencumbered Cash	18,572,961.10	22,414,333	23,382,400	24,083,900
Rate Stabilization	(0.00)	(0)	8,197,334	13,588,480
Black Rock	142,597.91	142,598	142,598	142,598
Insurance	2,010,000.00	2,010,000	2,010,000	2,010,000
Closure/Post Closure	1,356,651.61	1,356,652	1,356,652	1,356,652
Debt Service	-	-	-	-
Cash & Investments Balance End of Year	22,082,210.62	25,923,583	35,088,984	41,181,630

HASTINGS UTILITIES								
SIX YEAR CAPITAL IMPROVEMENTS PROGRAM								
ELECTRIC DEPARTMENT								
			Budget					
B.I.#	STATUS	PROJECT	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
		PLANT ADDITIONS WEC						
2.00		Miscellaneous Plant - (WEC, NDS, & DHPC)	100,000	100,000	100,000	100,000	100,000	100,000
2.01	New	Bottom Ash Recirc System & Blowdown Reroute	1,125,000					
2.02	New	MCC 1G_EIC_Retrofit	150,000					
2.03	New	Platform for Dust Collector 2	30,000					
2.04		WEC1 Fly Ash Silo System - PL-626 (Carry Over)	800,000					
2.05	New	DCS Evergreen Upgrade WEC1	480,000	480,000				
2.06	New	New Generation	300,000	-				
2.07		Reheat Desuperheater PL-640 (Carry Over)	85,000					
2.08		WEC1 Bottom Ash Bunker Enclosure PL-639 (Carry Over)	205,000					
		WEC1 Gas Conversion		-				
		Exciter/DEX Upgrade		200,000	200,000			
		MCC 1D Retrofit		100,000				
		WEC1 Cooling Tower Fill and Louvers			600,000			
		Inverters/Battery Chargers			100,000			
		Boiler Tube Replacement				750,000		
		WEC1 Fire Protection System Upgrade				150,000	450,000	
		MCC 1A, 1B, 1C Retrofit (Gas Conversion)				125,000	375,000	
		Well Column Pipe Extension					300,000	
		EI&C & Lab HVAC Replacement					200,000	
		ESP Replacement						12,000,000
		WEC1 Simulator						600,000
		WEC1 Air Heater Baskets						500,000
		Admin Area HVAC Replacement						200,000
		TOTAL PLANT ADDITIONS WEC	3,275,000	880,000	1,000,000	1,125,000	1,425,000	13,400,000
		PLANT ADDITIONS WEC SHARED						
		Dumper Building Basement Dust Collector		40,000				
		Gas Bottle Containment		75,000				
		MCC 1F_EIC_Rebuild (Shared)		150,000				
		Transfer Tower Painting				500,000		
		Oil Shed					400,000	
		TOTAL PLANT ADDITIONS WEC SHARED	-	265,000	-	500,000	400,000	-
		PLANT ADDITIONS NDS						
2.11	New	Unit 5 Turbine Room MCC	90,000					
2.12		Replace Unit 5 480V Switchgear - NDS	845,000					
2.13		Fuel Oil Polishing Skid	100,000					
2.14		NDS DCS Room HVAC Replacement	200,000					
2.16		Replace Terry Turbine with Electric Motor & Breaker	120,000					
2.17		Fall Protection platforms and tie-offs for Unit 4 & 5		100,000				
		Lab Equipment for Boiler Water Testing		15,000				

HASTINGS UTILITIES								
SIX YEAR CAPITAL IMPROVEMENTS PROGRAM								
ELECTRIC DEPARTMENT								
B.I.#	STATUS	PROJECT	Budget					
			2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
		Chemical System Upgrades		50,000				
		Boiler Steam Sample Lines		75,000				
		Unit 4 Excitation		200,000				
		Unit 5 Air Heater Basket Replacement		600,000				
		Superheat Pyrometer Installation - Unit 4			40,000			
		NDS Shop and Storage Upgrade			75,000			
		Inverters/ Battery Chargers			100,000			
		Unit 5 Boiler Room MCC				90,000		
		Unit 5 480VDC MCC				90,000		
		Superheat Pyrometer Installation - Unit 5				125,000		
		4&5 DCS Database and Historian					75,000	
		Unit 5 Electrical Heating and Environmental MCC					90,000	
		Unit 4 MCC 2400-480 Main						90,000
		RO Replacement						200,000
		TOTAL PLANT ADDITIONS NDS	1,355,000	1,040,000	215,000	305,000	165,000	290,000
		PLANT ADDITIONS DHPC						
2.90		MCC Replacement	200,000	600,000				
2.91		Gas Turbine DCS/Mechanical/Dual Fuel Recontrol	140,000	610,000				
2.92	New	Turbine Performance Enhancement	200,000	600,000				
2.93	New	Replace Excitation	100,000	400,000				
		Parts Storage Building				75,000		
		Platform Replacement					60,000	
		Diesel Starter Engine						300,000
		TOTAL PLANT ADDITIONS DHPC	640,000	2,210,000	-	75,000	60,000	300,000
		PLANT ADDITIONS SOLAR FARM						
		Solar Field & Battery Storage Landfill Site		-				
		TOTAL PLANT ADDITIONS SOLAR FARM	-	-	-	-	-	-
		VEHICLE AND MISC ADDITIONS PLANT						
		Replace Car 1 (2013 Dodge Avenger)		35,000				
		Replace Ops Chevy Equinox			35,000			
		TOTAL VEHICLE AND MISC ADDITIONS PLANT	-	35,000	35,000	-	-	-
		TOTAL PLANT ADDITIONS	5,270,000	4,430,000	1,250,000	2,005,000	2,050,000	13,990,000
		SUBSTATIONS						
2.22	New	RTU Upgrade, Laird & Crane	40,000					
2.25		21MVA 115KV Replacement Transformer (Carry Over EL-283)	510,000	228,000				

HASTINGS UTILITIES								
SIX YEAR CAPITAL IMPROVEMENTS PROGRAM								
ELECTRIC DEPARTMENT								
			Budget					
B.I.#	STATUS	PROJECT	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
2.26	New	Don Henry Substation Improvement	800,000	2,800,000	100,000			
		HV/MV SF6 Circuit Breaker Upgrade				300,000	300,000	300,000
		Crane Substation 13.8KV Conversion				1,000,000	3,100,000	100,000
		TOTAL SUBSTATIONS ADDITIONS	1,350,000	3,028,000	100,000	1,300,000	3,400,000	400,000
		RURAL DISTRIBUTION						
2.30		Ordinary Construction Additions to Rural System	100,000	100,000	100,000	100,000	100,000	100,000
		New 3-Phase Overhead Electric Line on 42nd Street from Baltimore to Walmart		270,000				
		Rebuild Overhead Electric Line on Baltimore Ave., 18th St.to 42nd St.			400,000			
		292 Buildout, Columbine				400,000		
		TOTAL RURAL DISTRIBUTION	100,000	370,000	500,000	500,000	100,000	100,000
		CITY DISTRIBUTION - OVERHEAD						
2.40		Meters, Sockets, and Equipment	200,000	150,000	150,000	150,000	150,000	150,000
2.41		New Small Additions	150,000	150,000	150,000	150,000	150,000	150,000
2.42		Ordinary Overhead Construction Additions (3 year average)	200,000	200,000	200,000	200,000	200,000	200,000
2.43	New	Rebuild OH Line on 12th St., 6th Ave. to Showboat	465,000					
2.47		Conversion from 2400/4160Y to 7970/13800Y, Eastside Blvd to Elm Ave. Along 2nd Street (Feeder 162)	500,000					
		Conversion from 2400/4160Y to 7970/13800Y, Burlington Ave to Cedar Ave, BNSFRR to B St. Sub		800,000	900,000			
		Conversion from 2400/4160Y to 7970/13800Y, Feeders 161, 162 and 163 from 2nd St. and Baltimore			500,000			
		Conversion from 2400/4160Y to 7970/13800Y, 4th to 6th, Lexington to Burlington				400,000		
		Conversion from 2400/4160Y to 7970/13800Y, 7th St. to Boyce St., Crane Ave. to Baltimore Ave., 5th to 7th,				1,500,000	1,500,000	
		Conversion from 2400/4160Y to 7970/13800Y, 2nd St. to 3rd St., Laird Ave to Baltimore Ave (Contractor)						1,250,000
		TOTAL CITY DISTRIBUTION - OVERHEAD	1,515,000	1,300,000	1,900,000	2,400,000	2,000,000	1,750,000
		CITY DISTRIBUTION - UNDERGROUND						
2.50		Ordinary Underground Construction Additions	700,000	700,000	700,000	700,000	700,000	700,000
2.51		NDOT Hastings Southeast Project 6-4(1022) Electric Line Relocation	3,000,000					
2.52		Noah's Ark Processors expansion (Carry Over EL-289)	140,000					
2.56		Hoppe Development - D St. & Cedar Ave.	90,000					
2.58		Lochland Meadows 17th Addition - Quail Ridge & Mallard Way	150,000					
2.70	New	CPI Grain Dryer Rebuild	55,000					
2.71	New	Connect Feeder 291 & 294 from 26th to 33rd	315,000					
2.53		Conversion from 2400/4160Y to 7970/13800Y, Lexington Ave. to Burlington Ave., 2nd St. to 3rd St. (Carry Over EL-244)		575,000				
		Conversion From 2400/4160Y to 7970/13800Y, Lexington Ave. to Burlington Ave, 3rd St. to 6th St.				750,000		
		Conversion from 2400/4160Y to 7970/13800Y, Sheridan Drive. to Pershing Rd., 12th St. to 14th St.					1,200,000	
		Conversion from 2400/4160Y to 7970/13800Y, Laird Ave.to Crane Ave., 12th St. to 14th St.						1,200,000
		Conversion from 2400/4160Y to 7970/13800Y, Marian Rd to Laird Ave., 12th St. to 14th St.						1,200,000
		TOTAL CITY DISTRIBUTION - UNDERGROUND	4,450,000	1,275,000	700,000	1,450,000	1,900,000	3,100,000
		TOTAL CITY DISTRIBUTION/SUBSTATION	7,415,000	5,973,000	3,200,000	5,650,000	7,400,000	5,350,000

HASTINGS UTILITIES							
SIX YEAR CAPITAL IMPROVEMENTS PROGRAM							
ELECTRIC DEPARTMENT							
B.I.#	STATUS	PROJECT	Budget				
			2025/2026	2026/2027	2027/2028	2028/2029	2029/2030
		VEHICLE AND MISC ADDITIONS DISTRIBUTION/SUBS					
2.60		Tools and Miscellaneous Equipment/ Transformer Testing Equipment	100,000	100,000	100,000	100,000	100,000
2.61	New	Replace Truck 81 (2009 Ford F350)	85,000				
2.63	New	Pole Trailer	75,000				
2.64		Replace Truck 22 (2014 Freightliner) (Carry over on order)		500,000			
2.67		Replace Truck 21 (2008 Chevy C5500) (carry over on order)	400,000				
2.68		Replace Truck 23 (2012 International) (Carry Over on Order)		500,000			
		Replace Truck 29 (New or Used)		100,000			
		Replace Truck 25 (2015 Ford F550)		300,000			
		Replace Truck 26			400,000		
		Replace Truck 202			400,000		
		Replace Truck 82				70,000	
		Replace Truck 24					500,000
		TOTAL VEHICLE AND MISC ADD. DISTRIBUTION/SUBS	660,000	1,500,000	900,000	170,000	600,000
		STREET LIGHTING ADDITIONS					
2.80		Miscellaneous Street Light Improvements	100,000	100,000	100,000	100,000	100,000
2.81		Replace Street Light Poles Downtown (Carry Over EL-184)	40,000	40,000	40,000	40,000	
2.82		New LED Lights for Elm Meadows Subdivision	40,000				
2.85		New LED Lights for Lochland Meadows 17th Subdivision	40,000				
2.88		New LED Lights in Juniata on Rosewood Dr and Third St. W. (Carry Over)	40,000				
2.89		New LED Lights at Westbrook Subdivision	40,000	20,000			
		New LED Lights on Adams Central Rd., 12th St. to 16th St.		35,000			
		New LED Lights on 12th St., Adams Central Road to West 1/2 mile		40,000			
		New LED Lights on Osborne Drive East, 39th St. to 42nd St.		63,000			
		New LED Lights on 12th St., 6th Ave. to Showboat Blvd.			35,000		
		TOTAL STREET LIGHTING ADDITIONS	300,000	298,000	175,000	140,000	100,000
		Capital Budget Electric Department	13,645,000	12,201,000	5,525,000	7,965,000	10,150,000
		ALLOCATION OF ADMIN. DEPT. CAPITAL BUDGET	820,174	436,644	246,312	582,192	526,212
		ALLOCATION OF ENGINEERING. DEPT. CAPITAL BUDGET	36,387	36,387	30,789	36,387	36,387
		ALLOCATION OF BLD MAINT DEPT CAPITAL BUDGET	-	-	-	-	33,588
		TOTAL CAPITAL BUDGET-ELECTRIC DEPARTMENT	14,501,561	12,674,031	5,802,101	8,583,579	10,746,187
		Less Contributions by Others:					
		Noah's Ark Processors expansion	190,000				
		IRA Rebate on Solar Farm	4,000,000				
		NDOR Hastings Southeast Project 6-4(1022) Electric Line Relocation	2,800,000	1,200,000			
		CPI Grain Dryer Rebuild	55,000				
		Total Contributions	7,045,000	1,200,000	-	-	-

HASTINGS UTILITIES								
SIX YEAR CAPITAL IMPROVEMENTS PROGRAM								
ELECTRIC DEPARTMENT								
			Budget					
B.I.#	STATUS	PROJECT	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
		CAPITAL BUDGET NET OF CONTRIBUTIONS	7,456,561	11,474,031	5,802,101	8,583,579	10,746,187	20,693,050
		TOTAL ESTIMATED EXECUTION CAPITAL BUDGET	10,876,000	9,506,000	4,352,000	6,438,000	8,060,000	15,520,000

DRAFT #2

**CITY OF HASTINGS - UTILITIES
GAS DEPARTMENT BUDGET - CASH
FISCAL YEAR ENDING 9-30-26**

	9/30/2023 ACTUAL	9/30/2024 ACTUAL	9/30/2025 FORECAST	9/30/2026 BUDGETED
Revenues:				
Operating	8,271,063.46	8,106,099.20	8,967,380.00	8,826,415.00
PGA	4,443,760.96	2,001,224.64	1,650,000.00	2,500,000.00
Interest and Other Revenue	364,377.27	772,427.65	1,155,964.00	334,798.00
Contribution in Aid of Construction	-	22,000.00	40,000.00	577,600.00
Projected Rate Increase Revenue				-
Total Operating Revenues	12,714,824.42	10,107,323.84	10,617,380.00	11,326,415.00
Total Cash Budget Revenues	13,079,201.69	10,901,751.49	11,813,344.00	12,238,813.00
Expenditures:				
Production:				
Natural Gas Purchased	9,297,324.49	5,680,496.93	5,807,000.00	6,545,115.00
Peak Shaving Plant Expense	242,019.68	123,049.30	358,000.00	439,800.00
Distribution Expense	1,280,117.46	1,188,920.75	1,283,274.00	1,256,000.00
Administrative & General				
Direct	1,229,157.03	937,963.72	1,232,420.00	1,533,574.00
Indirect	829,570.82	889,262.70	695,435.00	644,067.00
Cash Payment in Lieu of Taxes	507,949.00	400,786.00	690,130.00	-
Transfer to General Fund Resolution 1344	326,576.00	266,611.00	-	-
Intra-City Services Fund	2,300.23	(26,198.17)	-	-
Total Operating Expenses	13,715,014.71	9,460,892.23	10,066,259.00	10,418,556.00
Other Expenses	103,564.00	39,399.10	66,655.00	40,000.00
Capital Improvements	1,439,364.00	1,425,523.00	1,226,230.00	1,840,643.00
Total Cash Budget Expenditures	15,257,942.71	10,925,814.33	11,359,144.00	12,299,199.00
Sub-total: Revenues Less Expenditures	(2,178,741.02)	(24,062.84)	454,200.00	(60,386.00)
Transfer of Rate Stabilization	(2,000,000.00)	-	-	-
DTDF Allocation		6,782,101.38		
Accrual Reconciliation	(2,429,081.10)	1,701,266.95	-	-
Incr or (Dec) in Unenc Cash	(6,607,822.12)	8,459,305.49	454,200.00	(60,386.00)
Cash & Investments Balance Beginning of Year	9,906,864.97	5,299,042.85	13,758,348.34	14,212,548.34
Cash & Investments Balance End of Year	3,299,042.85	13,758,348.34	14,212,548.34	14,152,162.34
Transfer from Rate Stabilization Fund	2,000,000.00			
Cash & Investments Balance End of Year Including	5,299,042.85	13,758,348.34	14,212,548.34	14,152,162.34
Gas Fund:				
Unencumbered Cash	952,276.85	9,425,567.30	9,879,767.30	9,819,381.30
Rate Stabilization Fund	3,814,766.00	3,800,781.04	3,800,781.04	3,800,781.04
Economic Development			-	-
Health Insurance Claims			-	-
Insurance	532,000.00	532,000.00	532,000.00	532,000.00
Cash & Investments Balance End of Year	5,299,042.85	13,758,348.34	14,212,548.34	14,152,162.34

**CITY OF HASTINGS - UTILITIES
GAS DEPARTMENT BUDGET - ACCRUAL
FISCAL YEAR ENDING 9-30-26**

	9/30/2023	9/30/2024	9/30/2025	9/30/2026
	ACTUAL	ACTUAL	FORECAST	BUDGETED
Operating Revenue	8,271,063.46	8,106,099.20	8,967,380.00	8,826,415.00
Purchase Adjustment (PGA)	4,443,760.96	2,001,224.64	1,650,000.00	2,500,000.00
Projected Rate Increase Revenue				-
TOTAL OPERATING REVENUE	12,714,824.42	10,107,323.84	10,617,380.00	11,326,415.00
OPERATING EXPENSES				
Production:				
Natural Gas Purchased	9,714,563.38	6,302,183.35	6,400,000.00	7,300,000.00
Gas Sold for Elec Generation	(417,238.89)	(621,686.42)	(593,000.00)	(754,885.00)
Peak Shaving Plant Expense	242,019.68	123,049.30	358,000.00	439,800.00
Distribution Expense	1,280,117.46	1,188,920.75	1,283,274.00	1,256,000.00
Administrative & General				
Direct	1,229,157.03	937,963.72	1,232,420.00	1,533,574.00
Indirect	829,570.82	889,262.70	695,435.00	644,067.00
Cash Payment in Lieu of Taxes	507,949.00	400,786.00	690,130.00	-
Transfer to General Fund Resolution 1344	326,576.00	266,611.00	-	-
Intra-City Services	2,300.23	(26,198.17)	-	-
TOTAL OPERATING EXPENSES	13,715,014.71	9,460,892.23	10,066,259.00	10,418,556.00
OPERATING INCOME BEFORE DEPREC.	(1,000,190.29)	646,431.61	551,121.00	907,859.00
LESS - DEPRECIATION	78,311.77	103,304.88	162,200.00	172,000.00
OPERATING INCOME	(1,078,502.06)	543,126.73	388,921.00	735,859.00
ADDITIONS TO INCOME				
Gas Jobbing Sales	30,523.90	24,671.65	66,500.00	40,000.00
Interest Revenue	-	446,329.01	473,453.00	276,960.00
Misc Other Revenue	-	5,112.78	16,103.00	-
Transportation Credits	-	122,661.13	515,792.00	-
Allocation of Engin. Dept. Revenue	333,853.37	173,653.08	84,116.00	17,838.00
Contribution in Aid of Construction	-	22,000.00	40,000.00	577,600.00
TOTAL ADDITIONS TO INCOME	364,377.27	794,427.65	1,195,964.00	912,398.00
DEDUCTIONS FROM INCOME				
Cost of Gas Jobbing Sales	32,527.44	38,596.91	66,005.00	40,000.00
Loss On Sale of Asset	71,036.56	802.19	650.00	-
TOTAL DEDUCTIONS FROM INCOME	103,564.00	39,399.10	66,655.00	40,000.00
NET INCOME (LOSS)	(817,688.79)	1,298,155.28	1,518,230.00	1,608,257.00
Add Depreciation	78,311.77	103,304.88	162,200.00	172,000.00
Add Interest & Amortization				
Rate Stabilization funds used	(2,000,000.00)			
Change in Accruals	(2,429,081.10)	1,701,266.95		
Debt Borrowing				
Less Capital Improvements	(1,439,364.00)	(1,425,523.00)	(1,226,230.00)	(1,840,643.00)
Less Debt Service				
CASH NET INCOME (LOSS)	(6,607,822.12)	1,677,204.11	454,200.00	(60,386.00)

**CITY OF HASTINGS - UTILITIES
GAS DEPARTMENT BUDGET - ACCRUAL
FISCAL YEAR ENDING 9-30-26
DETAIL OF EXPENSES**

	9/30/2023	9/30/2024	9/30/2025	9/30/2026
	ACTUAL	ACTUAL	FORECAST	BUDGETED
DISTRIBUTION EXPENSE				
Operation Supervision	134,239.49	130,452.62	147,300.00	153,400.00
Operation of Regulating Station	45,563.13	50,666.95	60,000.00	60,000.00
Gas Leak Detail	25,104.80	88,049.15	30,000.00	32,000.00
Cathodic Protection	106,246.75	50,023.60	50,000.00	50,000.00
Remove and Reset Meters	135,866.44	131,359.54	122,000.00	149,000.00
Services on Customer Premises	72,272.14	81,443.89	93,000.00	94,300.00
Maintenance of Mains	198,690.32	112,821.41	90,000.00	100,000.00
Maint of Regulators	-	10,881.61	-	9,500.00
Maintenance of Services	66,275.71	57,311.25	70,000.00	85,000.00
Tools & Supplies & Working on Equipment	135,005.90	116,777.57	145,000.00	150,000.00
Off Duty	297,899.36	303,511.11	420,000.00	310,000.00
Dispatch Off Duty	17,779.83	10,119.71	8,974.00	14,813.00
Dispatch Labor	45,173.59	45,502.34	47,000.00	47,987.00
TOTAL DISTRIBUTION EXPENSE	1,280,117.46	1,188,920.75	1,283,274.00	1,256,000.00
ADMINISTRATIVE & GENERAL EXPENSE - DIRECT				
Engineering Support	117,254.55	93,180.31	101,500.00	131,000.00
Engineering Admin Allocation	112,964.85	82,034.84	94,697.00	117,061.00
IT Support	131,369.67	129,356.27	130,000.00	131,814.00
SCADA	4,675.04	-	-	17,424.00
HR Support	38,235.46	35,747.87	37,600.00	39,550.00
Office Supplies & Expense	77,215.04	17,140.71	7,800.00	15,000.00
Business Continuity Expenses	-	-	-	-
Travel & Training Expense	76,308.48	155,767.66	110,123.00	110,536.00
Vehicle Expense	2,831.80	44,952.31	38,000.00	25,000.00
Outside Services Employed	70,239.25	33,173.30	100,000.00	152,000.00
Insurance	15,520.20	17,384.49	18,450.00	20,082.00
Workman's Compensation Insurance	18,680.04	18,373.00	18,050.00	22,005.00
Employee Benefits	562,618.03	538,395.08	507,200.00	592,681.00
Safety Training & Equipment	33,068.06	22,854.93	45,000.00	50,000.00
Finance Support	80,956.88	93,908.34	98,000.00	87,271.00
Misc. General Expense	14,263.06	11,127.99	43,000.00	22,150.00
Shop Supplies Expense	-	-	-	-
Building Maintenance - City Services	-	-	-	-
Sub-total	1,356,200.41	1,293,397.10	1,349,420.00	1,533,574.00
Less Employee Benefits Charged to W.O.	(127,043.38)	(355,433.38)	(117,000.00)	-
TOTAL ADMIN. & GEN. EXP. - DIRECT	1,229,157.03	937,963.72	1,232,420.00	1,533,574.00

**CITY OF HASTINGS - UTILITIES
GAS DEPARTMENT BUDGET - FORECAST
FISCAL YEAR ENDING 9-30-26**

	9/30/2026 BUDGET	9/30/2027 FORECAST	9/30/2028 FORECAST	9/30/2029 FORECAST
Revenues:				
Operating	8,826,415.00	9,470,743	9,565,450	9,661,105
PGA	2,500,000.00	2,400,000	2,400,000	2,400,000
Supplemental Rate Increase	-	-	-	-
Total Operating Revenue	11,326,415.00	11,870,743	11,965,450	12,061,105
Contribution in Aid of Construction	577,600.00	-	-	-
Interest and Other	334,798.00	338,146	341,527	344,942
Total Revenues	12,238,813.00	12,208,889	12,306,977	12,406,047
Expenditures:				
Total Operating Expenses	10,418,556.00	10,731,113	11,053,046	11,384,637
Capital Improvements (Execution Rate)	1,473,000.00	2,062,000	1,208,000	1,173,000
Other	40,000.00	41,200	42,436	43,709
Total Expenditures	11,931,556.00	12,834,313	12,303,482	12,601,346
Subtotal: Revenues Less Expenditures	307,257.00	(625,424)	3,495	(195,299)
DTDF Allocation				
Accrual Reconciliation	-	-	-	-
Increase or (Dec.) in Unencumbered Cash	307,257.00	(625,424)	3,495	(195,299)
Cash & Investments Balance Beginning of Year	14,212,548.34	14,519,805	13,894,382	13,897,877
Cash & Investments Balance End of Year	14,519,805.34	13,894,382	13,897,877	13,702,577
Gas Fund:				
Unencumbered Cash	3,472,500.00	3,576,700	3,684,000	3,794,500
Rate Stabilization	10,515,305.34	9,785,682	9,681,877	9,376,077
Economic Development	-	-	-	-
Health Insurance Claims	-	-	-	-
Insurance	532,000.00	532,000	532,000	532,000
Cash & Investments Balance End of Year	14,519,805.34	13,894,382	13,897,877	13,702,577

HASTINGS UTILITIES													
SIX YEAR CAPITAL IMPROVEMENTS PROGRAM													
GAS DEPARTMENT													
B.I.#	STATUS	PROJECT	Budget					2030/2031					
			2025/2026	2026/2027	2027/2028	2028/2029	2029/2030						
		DISTRIBUTION ADDITIONS											
1.00		Purchase of New Gas Meters	200,000	100,000	100,000	100,000	100,000	100,000	100,000				
1.01		Small Addition to Gas System	40,000	40,000	40,000	40,000	40,000	40,000	40,000				
1.02		New Developments and Annexations - Potential Projects (Hastings College)	30,000	30,000	30,000	30,000	30,000	30,000	30,000				
1.06	New	Replacement 2" Medium Pressure Gas Main on 15th St, Lincoln Ave to Hastings Ave (1966)	15,000										
1.07	New	Replacement 2" Medium Pressure Gas Main on "K" Street, Chicago Ave. to Lexington Ave. 700FT (1965 & 1977)	30,000										
1.08	New	Replacement 8" Medium Pressure Gas Main on Minnesota Ave., 1st Street to 2nd Street (1967)	35,000										
1.09		Gas Relocation for NDOT Hastings Southeast Project 6-4 (1022)	72,000										
1.10	New	Replacement 2" Medium Pressure Gas Main on Paradise Dr., Village Dr. to Creighton; Creighton Dr., Paradise to Park Lane	35,000										
1.13		Lochland Meadows 17th Addition Quail Ridge Mallard Way	55,000										
1.14		Replacement 2" Medium Pressure Gas Main on McDonald Avenue, 12th Street to 13th Street. 700FT (1962)	40,000										
1.15	New	District regulator upgrade project	55,000	55,000	55,000	15,000		15,000					
1.16	New	Replacement 2" Medium Pressure Gas Main on 6th St., 2nd Ave. to 6th Ave. (1977)	50,000										
1.17	New	Downtown Low Pressure System Replacement, Hastings Ave to St. Joe, Regs 32 & 33, Phase 3, 750FT (1979)	100,000										
1.18	New	New 4" Medium Pressure HDPE Gas Main for Central Community College (CCC) Phase 4 (2600 ft) (1965?)	135,000										
1.19	New	Replacement 2" Medium Pressure Gas Main on Oakmont Ave (1967)	21,000										
		Replacement 2" Medium Pressure Gas Main on Village Dr, Glenwood to Park Lane (1970)		23,000									
		Replacement 2" Medium Pressure Gas Main on Paradise, Parkland to Village (1970)		35,000									
1.03		Replacement 4" Medium Pressure Gas Main, In Alley from 2nd Street to 3rd Street between Burlington Ave. and Lexington Carry Over - Work Order GA-373 Not Started		35,000									
		Replacement 2" Medium Pressure Gas Main on Valley Chase Ave., 7th Street to Park Lane Dr. (1967)		98,000									
		New 4" main down Showboat from 7th Street to NPPD Substation. Tie into 4" Main across CPI. Add new regulator station. Replace CPI dryer service and meterset.		140,000									
		Replacement 4" Medium Pressure Gas Main on 7th Street, Marion Road to Sycamore (1967)		215,000									
		Replacement 2" Medium Pressure Gas Main on Maplewood Ave (1967)		25,000									
		Replacement 2" Medium Pressure Gas Main on Creighton Ave, 7th to Paradise Dr. (1967)		36,000									
		Replacement 4" Medium Pressure Gas Main on Brentwood Ave, Village Dr. to Park Lane (1972)		78,000									
		Replacement 2" Medium Pressure Gas Main on Glenwood Ave, 7th to Park Lane (1970-1976)		120,000									
		Replacement 2" Medium Pressure Gas Main on 3rd Ave., 3rd St. to 5th St. (1968)			44,000								
		Replacement 2" Medium Pressure Gas Main on California Ave., 13th Street to 14th Street (1963)			50,000								
		Replacement 4" Medium Pressure Gas Main on 4th St., Ash Ave. to 2nd Ave., and 2nd Ave., 4th Street to 5th Street (1964)			70,000								
		Replacement 2" Medium Pressure Gas Main on "F" Street, Wabash Ave. to Pine Ave. (1968)			70,000								
		Replacement 2" Medium Pressure Gas Main on Richmond Ave, 7th to Park Lane (1975-1977)			120,000								
		Replacement 4" Medium Pressure Gas Main on Park Lane, Marian to Paradise Dr. (1968)			150,000								
1.05		Replacement 8" Medium Pressure Steel Gas Main on Front Street, Maple Ave. to Laird Ave. (1962) 1500 LF Carry Over - Work Order GA-356 Not Started			250,000								
		Replacement 4" Medium Pressure Gas Main on Park St., Pine Ave. to California Ave.; and California Ave., Park St. to 2nd Street. (1970)					90,000						
		Replacement 4" Medium Pressure Gas Main on 5th St., 2nd Ave. to 6th Ave., and 3rd Ave., 4th Street to 5th Street (1968)					125,000						

HASTINGS UTILITIES													
SIX YEAR CAPITAL IMPROVEMENTS PROGRAM													
GAS DEPARTMENT													
							Budget						
B.I.#	STATUS	PROJECT				2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031		
		Replacement 2" Medium Pressure Gas Main on Pine, F St to E St; E St, Pine to Ross (1971)							24,000				
		Replacement 2" Medium Pressure Gas Main on Crane Ave., Westchester Dr., north 800' (Watson School) (1967)							30,000				
		Replacement 2" Medium Pressure Gas Main on "E" Street, Denver Ave. to Kansas Ave. (1968)							35,000				
		Remove 22nd St regulator, connect up to NTBS regulator with 4" PE. 1000FT							50,000				
		Replacement 2" Medium Pressure Gas Main on "E" Street, Baltimore Ave. to New York Ave. (1965)							50,000				
		Replacement 2" Medium Pressure Gas Main on Arapahoe, Indian Acres Dr. to 14th Street (1967)							50,000				
		Replacement 2" Medium Pressure Gas Main on Apache Ave., 12th Street to 14th Street (1965)							60,000				
		Replacement 2" Medium Pressure Gas Main on Indian Acres, Laird Ave. to Crane Ave. (1967)							60,000				
		New 4" Medium Pressure Gas Main going north from corner of Osborne Dr E and North Shore Dr							62000				
		Relocated Existing Reg Set from 12th Street and Elm Ave., to 13th Street and tie in New 4" Medium Pressure gas main to 12th Street and 14th Street.							95,000				
		Replacement 4" Medium Pressure Gas Main on Garfield Ave., "J" St. to "L" St.; "L" St., Garfield Ave. to Boston Ave. (1967)							95,000				
		Replacement 2" Medium Pressure Gas Main in Lincoln Ave, 16th to 18th (1971)								10,000			
		Replacement 2" Medium Pressure Gas Main on Saunders Ave., 3rd Street to 4th Street (1965)								15,000			
		Replacement 4" Medium Pressure Gas Main on St. Joe Ave, 3rd St north; 2" to Library (1971)								20,000			
		Replacement 4" Medium Pressure Gas Main on 5th St, 6th Ave to Kingston (1970)								35,000			
		Replacement 4" Medium Pressure Gas Main on Pleasant Ave, Pine Ave. to California Ave. (1963)								36,000			
		Replacement 4" Medium Pressure Gas Main on Crane, 12th to 14th (1970)								55,000			
		Replacement 4" Medium Pressure Gas Main on Hastings Ave., 12th Street to 13th Street (1968)								58,000			
		Replacement 4" Medium Pressure Gas Main on Cedar, D to E; E, Cedar to Elm (1971)								62,000			
		Replacement 4" Medium Pressure Gas Main on 14th Street, Crane Ave. to Heritage Ave. (1969)								100,000			
		Replacement 2" Medium Pressure Gas Main in Kingston Trailer Court (1970)								180,000			
		Replacement 2" Medium Pressure Gas Main on Sycamore Ave, 7th to Park Lane (1978)								180,000			
		Replacement 4" Medium Pressure Gas Main on 2nd Ave, B St to South St (1972)										32,000	
		Replacement 4" Medium Pressure Gas Main on 2nd St, Baltimore to west of Washington Ave (1974)										36,000	
		Replacement 4" Medium Pressure Gas Main on 12th, Burlington to Bellevue (1974)										45,000	
		Replacement 4" Medium Pressure Gas Main on 2nd St, Marian to Hill (1974)										49,000	
		Replacement 2" Medium Pressure Gas Main on University St, 2nd Ave to 6th Ave (1973-1976)										64,000	
		Replacement 2" Medium Pressure Gas Main on Sheridan Dr, 12th to 14th (1973)										66,000	
		Replacement 2" Medium Pressure Gas Main on Kansas Ave, 12th to 14th (1974)										75,000	
		Replacement 4" Medium Pressure Gas Main on 12th St, Burlington to Lincoln; Lincoln, 12th to 10th (1974)										77,000	
		Replacement 4" Medium Pressure Gas Main on Burlington, 13th to 8th (1974)										144,000	
		Replacement 2" Medium Pressure Gas Main in Smitty's trailer court (1974-1975)										200,000	
		TOTAL DISTRIBUTION ADDITIONS				913,000	1,030,000	979,000	1,011,000	936,000		958,000	
		TRANSMISSION ADDITIONS											
		TOTAL TRANSMISSION ADDITIONS				-	-	-	-	-		-	
		PLANT ADDITIONS											
1.20	New	West Avenue Electrical Upgrades				250,000							
		Move and upgrade North Kansas tanks to new site					1,160,000						

HASTINGS UTILITIES								
SIX YEAR CAPITAL IMPROVEMENTS PROGRAM								
GAS DEPARTMENT								
			Budget					
B.I.#	STATUS	PROJECT	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
		Upgrade West Town Border Station			150,000			
		Upgrade West Ave Peak Shaver PLC				50,000		
		New pump and drainage for West Ave pond				50,000		
		New border station on east side of town						2,000,000
		TOTAL PLANT ADDITIONS	250,000	1,160,000	150,000	100,000	-	2,000,000
		VEHICLES AND MISCELLANEOUS ADDITIONS						
1.30		Tools and Equipment	30,000	30,000	30,000	30,000	30,000	30,000
1.35		Replace Ditch Witch Directional Drilling Machine (2008 DW 2020)	325,000					
		Replace Truck 12 (2006 International 4200 with Service Body & Crane)	130,000					
		Replace Truck 103 (2003 GMC C4500 with Service Body)		100,000				
		Replace Truck 16 (2003 Chevrolet C4500 with Flat Bed and Tool Boxes)			100,000			
		Replace Truck 11 (Fod F-350 4x4 with Service Body)			100,000			
		Replace Truck 10 (2009 Ford 1/2 ton)				100,000		
		Replace Case 1 580 Super M (2014)					150,000	
		Replace Vermeer Directional Drilling Machine (2017 Vermeer 20x22)						300,000
		TOTAL VEHICLE AND MISCELLANEOUS ADDITIONS	485,000	130,000	230,000	130,000	180,000	330,000
		Capital Budget Gas Department	1,648,000	2,320,000	1,359,000	1,241,000	1,116,000	3,288,000
		ALLOCATION OF ADM. DEPT. CAPITAL BUDGET	184,459	98,202	55,396	130,936	118,346	277,848
		ALLOCATION OF ENGINEERING. DEPT. CAPITAL BUDGET	8,184	8,184	6,925	8,184	8,184	6,295
		ALLOCATION OF BLD MAINT DEPT CAPITAL BUDGET	-	-	-	-	7,554	-
		TOTAL CAPITAL BUDGET-GAS DEPARTMENT	1,840,643	2,426,386	1,421,321	1,380,120	1,250,084	3,572,143
		Less Contributions by Others						
		Mary Lanning Memorial Hospital Chiller Building Meter Set						
		NDOT Hastings Southeast Project 6-4(1022)	577,600				-	-
		Total Contributions	577,600	-	-	-	-	-
		CAPITAL BUDGET NET OF CONTRIBUTIONS	1,263,043	2,426,386	1,421,321	1,380,120	1,250,084	3,572,143
		TOTAL ESTIMATED EXECUTION CAPITAL BUDGET	1,473,000	2,062,000	1,208,000	1,173,000	1,063,000	3,036,000

**CITY OF HASTINGS - UTILITIES
WATER DEPARTMENT BUDGET - CASH
FISCAL YEAR ENDING 9-30-26**

	9/30/2023 ACTUAL	9/30/2024 ACTUAL	9/30/2025 FORECAST	9/30/2026 BUDGETED
Revenues:				
Operating	7,615,240.96	6,894,416.42	7,880,230.00	6,893,086.00
Infrastructure Fee	278,000.06	604,316.68	880,000.00	1,173,000.00
Interest and Other (includes PGA reimb)	298,092.73	536,178.22	535,108.00	416,983.00
Contribution in Aid of Construction	56,156.92	364,670.00	-	1,430,000.00
Projected Rate Increase Revenue				-
Total Operating Revenues	7,893,241.02	7,498,733.10	8,760,230.00	8,066,086.00
Total Cash Budget Revenues	8,247,490.67	8,399,581.32	9,295,338.00	9,913,069.00
Expenditures				
Production:				
Production Expense	777,764.62	860,690.63	793,000.00	871,000.00
Aquifer Storage and Restoration	745,568.63	897,978.50	786,000.00	891,000.00
Transmission & Distribution	1,222,688.90	1,199,356.31	1,079,742.00	1,233,755.00
Administrative & General				
Direct	1,203,828.39	1,124,336.66	1,102,146.00	1,393,506.00
Indirect	1,010,784.79	919,891.99	809,298.00	800,608.00
Cash Payment in Lieu of Taxes	402,216.00	385,016.06	669,282.00	-
Transfer to General Fund Resolution 1344	202,867.00	193,651.00	-	-
Intra-City Services Fund	-	-	-	-
Total Operating Expenses	5,565,718.33	5,580,921.15	5,239,468.00	5,189,869.00
Other	173,187.46	103,842.28	104,600.00	40,466.00
Capital Improvements	3,513,108.00	4,005,533.00	2,377,553.00	8,869,464.00
Debt Service - SRF Loan	137,007.03	137,692.82	148,218.00	148,218.00
Total Cash Budget Expenditures	9,389,020.82	9,827,989.25	7,869,839.00	14,248,017.00
Sub-total: Revenues Less Expenditures	(1,141,530.15)	(1,428,407.93)	1,425,499.00	(4,334,948.00)
DTDF Allocation		1,713,172.91		
Accrual Reconciliation	(948,120.22)	994,313.78	-	-
Increase or (Dec) in Unencumbered Cash	(2,089,650.37)	1,279,078.76	1,425,499.00	(4,334,948.00)
Cash & Investments Balance Beginning of Year	3,913,860.03	1,824,209.66	3,103,288.42	4,528,787.42
Cash & Investments Balance End of Year	1,824,209.66	3,103,288.42	4,528,787.42	193,839.42
Unencumbered Cash	1,522,209.66	2,801,288.42	4,226,787.42	(108,160.58)
Rate Stabilization Fund	-	-	-	-
Insurance	302,000.00	302,000.00	302,000.00	302,000.00
Customer Deposits			-	-
Cash & Investments Balance End of Year	1,824,209.66	3,103,288.42	4,528,787.42	193,839.42

**CITY OF HASTINGS - UTILITIES
WATER DEPARTMENT BUDGET - ACCRUAL
FISCAL YEAR ENDING 9-30-26**

	9/30/2023	9/30/2024	9/30/2025	9/30/2026
	ACTUAL	ACTUAL	FORECAST	BUDGETED
OPERATING REVENUE				
Operating Revenue	7,615,240.96	6,894,416.42	7,880,230.00	6,893,086.00
Infrastructure Fee	278,000.06	604,316.68	880,000.00	1,173,000.00
Projected Rate Increase Revenue				-
TOTAL OPERATING REVENUE	7,893,241.02	7,498,733.10	8,760,230.00	8,066,086.00
OPERATING EXPENSE				
Production:				
Other	777,764.62	860,690.63	793,000.00	871,000.00
Aquifer Storage and Restoration	745,568.63	897,978.50	786,000.00	891,000.00
Transmission & Distribution	1,222,688.90	1,199,356.31	1,079,742.00	1,233,755.00
Administrative & General				
Direct	1,203,828.39	1,124,336.66	1,102,146.00	1,393,506.00
Indirect	1,010,784.79	919,891.99	809,298.00	800,608.00
Cash Payment in Lieu of Taxes	402,216.00	385,016.06	669,282.00	-
Transfer to General Fund Resolution 1344	202,867.00	193,651.00	-	-
Intra-City Services	-	-	-	-
TOTAL OPERATING EXPENSES	5,565,718.33	5,580,921.15	5,239,468.00	5,189,869.00
OPERATING INC. BEFORE DEPREC.	2,327,522.69	1,917,811.95	3,520,762.00	2,876,217.00
LESS - DEPRECIATION	741,452.08	785,796.71	900,300.00	913,000.00
OPERATING INCOME	1,586,070.61	1,132,015.24	2,620,462.00	1,963,217.00
ADDITIONS TO INCOME				
Water Jobbing Sales	49,603.93	53,514.63	40,000.00	50,000.00
Reimbursement from PPGA	925.93	1,814.25	2,000.00	1,000.00
Interest Revenue	-	55,335.76	135,055.00	93,240.00
Other Income	9,715.20	6,726.74	55,000.00	9,000.00
Grant Revenue	-	278,894.60	250,000.00	250,000.00
Allocation of Administration Dept. Revenue	230,157.67	139,892.24	53,053.00	13,743.00
Gain on Sale of Asset	7,690.00	-	-	-
Contribution in Aid of Construction	56,156.92	364,670.00	-	1,430,000.00
TOTAL ADDITIONS TO INCOME	354,249.65	900,848.22	535,108.00	1,846,983.00
DEDUCTIONS FROM INCOME				
Loss on Sale of Asset	130,940.46	64,213.92	68,000.00	-
Cost of Water Jobbing Sales	30,421.25	27,577.14	24,400.00	30,500.00
Cost of Services to PPGA	925.93	1,814.25	2,500.00	1,000.00
Interest Expense	10,899.82	10,236.97	9,700.00	8,966.00
TOTAL DEDUCTIONS TO INCOME	173,187.46	103,842.28	104,600.00	40,466.00
NET INCOME (LOSS)	1,767,132.80	1,929,021.18	3,050,970.00	3,769,734.00
Add Depreciation	779,484.74	785,796.71	900,300.00	913,000.00
Add Interest & Amortization	10,899.82	-	-	-
Change in Accruals	(948,120.22)	994,313.78	-	-
Debt Borrowing	-	-	-	-
Less Capital Improvements	(3,513,108.00)	(4,005,533.00)	(2,377,553.00)	(8,869,464.00)
Less Debt Service	(137,007.03)	(137,692.82)	(148,218.00)	(148,218.00)
CASH NET INCOME (LOSS)	(2,040,717.89)	(434,094.15)	1,425,499.00	(4,334,948.00)

**CITY OF HASTINGS - UTILITIES
WATER DEPARTMENT BUDGET - ACCRUAL
FISCAL YEAR ENDING 9-30-26
DETAIL OF EXPENSES**

	9/30/2023 ACTUAL	9/30/2024 ACTUAL	9/30/2025 FORECAST	9/30/2026 BUDGETED
PRODUCTION EXPENSE - OTHER				
Purchased Power	567,726.45	444,067.90	518,000.00	513,000.00
Operation of Wells	22,592.37	46,267.18	49,000.00	50,000.00
Maintenance of Wells	184,717.97	357,944.97	220,000.00	271,000.00
Maintenance of Structures & Improvements	2,727.83	12,410.58	6,000.00	37,000.00
TOTAL PROD. EXPENSES - OTHER	777,764.62	860,690.63	793,000.00	871,000.00
AQUIFER STORAGE & RESTORATION				
Power Purchased - ASR	218,650.70	227,580.82	225,000.00	219,000.00
Operation of ASR	429,004.21	526,594.91	480,000.00	500,000.00
Maintenance of ASR	75,552.57	121,536.40	59,000.00	146,000.00
Maint of Structures - ASR	6,516.57	2,581.03	2,000.00	4,000.00
Water Testing - ASR	15,844.58	19,685.34	20,000.00	22,000.00
TOTAL AQUIFER STORAGE & REST.	745,568.63	897,978.50	786,000.00	891,000.00
TRANSMISSION & DISTRIBUTION EXPENSE				
Operation Supervision	87,207.97	91,168.76	142,000.00	154,000.00
Institutional Control	8,655.43	9,835.14	5,000.00	8,000.00
Remove & Reset Meters	50,468.44	79,529.52	53,000.00	55,000.00
Services on Customer Premises	39,043.57	41,239.65	38,000.00	41,000.00
Backflow Prevention Expense	39,435.94	29,562.74	42,000.00	45,000.00
Maintenance of Mains	244,285.30	159,923.09	82,000.00	112,000.00
Obsolete Inventory	13,516.24	12,324.19	15,000.00	15,000.00
Maintenance of Service Lines	109,106.36	172,187.35	115,000.00	128,000.00
Maintenance of Lead Service Lines	118,450.32	58,919.87	70,000.00	76,000.00
Verify Lead Service Lines	5,805.22	2,737.11	5,000.00	5,000.00
Maintenance of Hydrants	93,127.49	159,578.67	100,000.00	100,000.00
Tools & Supplies	71,542.42	60,227.94	75,000.00	70,000.00
Customer Incentives	5,088.98	8,857.01	2,000.00	18,000.00
Off duty	141,260.64	119,145.70	143,000.00	147,000.00
Dispatch Off Duty	42,366.58	22,313.04	22,442.00	49,993.00
Dispatch Labor	90,913.54	112,548.79	116,300.00	156,762.00
Water Testing	62,379.82	59,257.74	54,000.00	53,000.00
Dispatch Employee Benefits	34.64	-	-	-
TOTAL TRANS. & DISTRIB.	1,222,688.90	1,199,356.31	1,079,742.00	1,233,755.00
ADMINISTRATIVE & GENERAL EXPENSE - DIRECT				
Engineering Support	89,409.90	55,069.92	100,000.00	142,000.00
Engineering Admin Allocation	137,638.24	93,904.49	110,202.00	145,512.00
IT Support	125,398.17	121,333.28	125,000.00	113,908.00
SCADA	-	-	-	14,515.00
HR Support	46,587.69	43,997.48	43,700.00	49,163.00
Office Supplies & Expense	22,211.52	10,259.87	10,000.00	13,000.00
Business Continuity Exp	-	-	-	-
Travel & Training Expense	28,122.00	52,721.13	44,000.00	46,000.00
Meals Expense	-	242.19	500.00	500.00
Vehicle Expense	45,886.93	46,173.95	13,659.00	27,315.00
Outside Services Employed	106,703.94	42,298.35	27,000.00	79,000.00
Insurance	11,504.64	17,381.42	18,200.00	19,809.00
Workman's Compensation Insurance	59,007.96	32,316.00	56,900.00	60,230.00
Employee Benefits	421,685.12	512,135.54	434,200.00	544,072.00
Employee Benefits Chgd to WO	(14,833.01)	(27,227.10)	(17,000.00)	-
Safety Training and Equipment	21,195.14	9,657.62	20,000.00	27,000.00
Finance Support	98,641.35	115,579.50	114,000.00	108,482.00
Misc. General Expense	4,668.80	(1,506.98)	1,785.00	3,000.00
TOTAL ADMIN. & GEN. EXP. - DIRECT	1,203,828.39	1,124,336.66	1,102,146.00	1,393,506.00

**CITY OF HASTINGS - UTILITIES
WATER DEPARTMENT BUDGET - FORECAST
FISCAL YEAR ENDING 9-30-26**

	9/30/2026 BUDGET	9/30/2027 FORECAST	9/30/2028 FORECAST	9/30/2029 FORECAST
Revenues:				
Operating	6,893,086.00	6,962,017	7,031,637	7,101,953
Infrastructure Fee	1,173,000.00	1,173,000	1,173,000	1,173,000
Supplemental Rate Increase	-	-	-	-
Industrial Potential Growth	-	525,000	525,000	525,000
Total Operating Revenue	8,066,086.00	8,660,017	8,729,637	8,799,953
Contribution in Aid of Construction	1,430,000.00	1,220,000	-	-
Interest and Other	416,983.00	421,153	425,365	429,619
Total Revenues	9,913,069.00	10,301,170	9,155,002	9,229,572
Expenditures:				
Total Operating Expenses	5,189,869.00	5,345,565	5,505,932	5,671,110
Capital Improvements (Execution Rate)	5,765,000.00	3,034,000	2,771,000	3,398,000
Debt service- SRF loan	148,218.00	176,000	174,000	172,000
Other	40,466.00	41,680	42,930	44,218
Total Expenditures	11,143,553.00	8,597,245	8,493,862	9,285,328
Subtotal: Revenues Less Expenditures	(1,230,484.00)	1,703,925	661,140	(55,756)
DTDF Allocation	-	-	-	-
Accrual Reconciliation	-	-	-	-
Increase or (Dec.) in Unencumbered Cash	(1,230,484.00)	1,703,925	661,140	(55,756)
Cash & Investments Balance Beginning of Year	4,528,787.42	3,298,303	5,002,228	5,663,368
Cash & Investments Balance End of Year	3,298,303.42	5,002,228	5,663,368	5,607,612
Unencumbered Cash	1,729,800.00	1,781,700	1,835,100	1,890,200
Rate Stabilization	1,266,503.42	2,918,528	3,526,268	3,415,412
Insurance	302,000.00	302,000	302,000	302,000
Customer Deposits	-	-	-	-
Cash & Investments Balance End of Year	3,298,303.42	5,002,228	5,663,368	5,607,612

HASTINGS UTILITIES								
SIX YEAR CAPITAL IMPROVEMENTS PROGRAM								
WATER DEPARTMENT								
B.I.#	STATUS	PROJECT	Budget					
			2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
		ASR ADDITIONS						
3.00		ASR Extraction Well 17 Piping	650,000					
3.01		ASR Extraction Well 17 Pumps & Controls	250,000					
3.02	New	Upgrade Communications, Hardware and Software for ASR	50,000					
3.03	New	UIC Compliance	200,000					
		Well 34 Dual Pump		200,000				
		New Injection Well 10			250,000			
		Operations Storage Building				150,000		
		North Baltimore Ave. Uranium Treatment Facility (Engineering)					500,000	
		ASR Extraction Well 8 Piping						650,000
		TOTAL ASR ADDITIONS	1,150,000	200,000	250,000	150,000	500,000	650,000
		PRODUCTION ADDITIONS						
3.10	New	New Concrete for Wells 36,4	25,000					
3.11	New	Two Nitrate Analyzers	50,000					
3.12	New	Well 11 Rehab	350,000					
3.15		New Well 37, Generator, Building	50,000	850,000				
		Relocate Generator from Well 8		100,000				
		VFD Well 23			80,000			
		Well 5 Rehab			150,000			
		Well Replacement/Land Acquisition				500,000	500,000	
		Pressure Booster Station for Well 33 Service Area						300,000
		TOTAL PRODUCTION ADDITIONS	475,000	950,000	230,000	500,000	500,000	300,000
		TRANSMISSION & DISTRIBUTION						
		New Mains and Developer Driven Projects						
3.20		Meters	200,000	200,000	200,000	200,000	200,000	200,000
3.21		Misc. Small Additions	25,000	25,000	25,000	25,000	25,000	25,000
3.22		Misc. Water Main Improvements Potential Projects:	200,000	200,000	200,000	200,000	200,000	200,000
3.26		NDOT Hastings Southeast Project 6-4(1022) Relocate and Replace Water Mains. - (Carry over WA-342)	2,850,000					
3.27		Lochland Meadows 17th Addition (Carry Over WA-136)	100,000					
3.28		MLH Water Main (Kansas to N. Denver, 8th St Alignment)	270,000					
3.29		Elm 26 Single Family (Carry Over WA-134)	10,000					
3.38		Relocate 6" Water Main from S. Lexington Ave. to S. Burlington Ave. from "M" Street South 1000'	210,000					
		Replace and Upgrade to 12" Main on 12th St. Marian to Laird		380,000				
		Replace and Upgrade to 8" Main on Hewett Ave and Webster Ave, from 13th to 16th St.			815,000			
		Install New Main on 22nd St. from Lincoln to Osborne Dr.			185,000			
		New 12" Main on Technical Blvd.; Community Dr. to Coal Train Rd., then South to "J" Street.				500,000		
		16" Main on Hwy. 6; Elks Country Club to Technical and South to Coal Train.				1,000,000		
		Replace and Upgrade to 8" Main on California, South St. to D Street					360,000	
		Replace and Upgrade to 8" Main on 10th St from Oswego to Crane & Oswego from 10th to 12th St.					630,000	

HASTINGS UTILITIES								
SIX YEAR CAPITAL IMPROVEMENTS PROGRAM								
WATER DEPARTMENT								
			Budget					
B.I.#	STATUS	PROJECT	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
		Replace and Upgrade Main on Marian Road from 7th Street to 9th Street.					350,000	
		New Main on North Baltimore 42nd to Madden Rd.					250,000	
		New 12" Main on Idlewilde Rd.; Showboat Blvd. to Wabash Ave.						1,200,000
		Replace and Upgrade to 8" Main on Boyce St. from Laird to Marian.						530,000
		Total New Mains & Developer Driven Projects	3,865,000	805,000	1,425,000	1,925,000	2,015,000	2,155,000
		LSL Main Replacement Program						
3.33		Lead Service Line Replacement WA-122	500,000	500,000	500,000	500,000	500,000	500,000
3.34	New	Replace and Upgrade w/8" main on 6th St, Bellevue to Oswego	900,000					
3.35	New	Replace and Upgrade w/8" main on 5th St, Woodland to Bellevue	1,150,000					
3.39		Replace and Upgrade w/8" main on 6th St, E.S. Blvd to 2nd Ave - (Carry over WA-123)	400,000					
		Replace and Upgrade w/8" main on 7th St, Bellevue to Oswego		850,000				
		Replace and Upgrade w/8" main on 3rd, Woodland to Briggs		1,100,000				
		Replace and Upgrade w/8" main on Minnesota, 7th-12th			750,000			
		Replace and Upgrade w/8" main on Colorado, 7th -13th			900,000			
		Replace and Upgrade w 8" main on S. Garfield "B" St. to "E" St., C street New York to Garfield				525,000		
		Replace and Upgrade w 8" main on S. Chicago "B" St. to "E" St., C street Garfield to Chicago				550,000		
		Replace and Upgrade w 8" main on S. Hastings "A" St. to "G" St.				800,000		
		Replace and Upgrade w/8" main on Lexington, 12th to 13th					225,000	
		Replace and Upgrade w/8" main on 2nd St, East Side Blvd to 2nd Ave					450,000	
		Replace and Upgrade w 8" main on S. Denver "A" St. to "H" St.					950,000	
		Replace and Upgrade w/8" main on Hewit, Webster, Saunders, Williams: 7th-9th						2,000,000
		Total Main Replacement Program	2,950,000	2,450,000	2,150,000	2,375,000	2,125,000	2,500,000
		TOTAL MAINS	6,815,000	3,255,000	3,575,000	4,300,000	4,140,000	4,655,000
		MISCELLANEOUS ADDITIONS						
3.40		Small Tools and Misc. Equipment	30,000	30,000	30,000	30,000	30,000	30,000
3.41	New	Replace Case #2 Backhoe (2014 Case)	160,000					
		Replace Truck 37 (2016 Ford F-450, 4x4, with Service Body)		100,000				
		Replace Truck 38 (2018 International MV-607 with Service Body)			100,000			
		Replace Truck 304 (2021 Ford F-350, 4x4, Flatbed, Toolboxes, Fuel Tank)				75,000		
		Replace Truck 32 (2017 Ford F-350, 4x4, with Service Body)					75,000	
		Replace Truck 301 (2021 Ford F-250, 4x4, with Service Body)						75,000
		TOTAL MISCELLANEOUS ADDITIONS	190,000	130,000	130,000	105,000	105,000	105,000
		Capital Budget Water Department	8,630,000	4,535,000	4,185,000	5,055,000	5,245,000	5,710,000
		ALLOCATION OF ADMIN. DEPT. CAPITAL BUDGET	229,291	122,070	68,860	162,760	147,110	323,340
		ALLOCATION OF ENGINEERING. DEPT. CAPITAL BUDGET	10,173	10,173	8,608	10,173	10,173	7,825
		ALLOCATION OF BLD MAINT DEPT CAPITAL BUDGET	-	-	-	-	9,390	-
		TOTAL CAPITAL BUDGET - WATER DEPARTMENT (Budget Upload)	8,869,464	4,667,243	4,262,468	5,227,933	5,411,673	6,041,165

HASTINGS UTILITIES								
SIX YEAR CAPITAL IMPROVEMENTS PROGRAM								
WATER DEPARTMENT								
B.I.#	STATUS	PROJECT	Budget					
			2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
		Less Contributions by Others:						
		Relocate 6" Water Main on S. Lexington Ave. to S. Burlington Ave. from "M" Street South 1000'	210,000					
		NDOT Hastings Southeast Project 6-4(1022) Relocate and Replace Water Mains.	1,220,000	1,220,000				
		Total Contributions	1,430,000	1,220,000	-	-	-	-
		CAPITAL BUDGET NET OF CONTRIBUTIONS	7,439,464	3,447,243	4,262,468	5,227,933	5,411,673	6,041,165
		TOTAL ESTIMATED EXECUTION CAPITAL BUDGET	5,765,000	3,034,000	2,771,000	3,398,000	3,518,000	3,927,000

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**CITY OF HASTINGS - UTILITIES
POLLUTION CONTROL DEPARTMENT BUDGET - CASH
FISCAL YEAR ENDING 9-30-26**

	9/30/2023 ACTUAL	9/30/2024 ACTUAL	9/30/2025 FORECAST	9/30/2026 BUDGETED
Revenues:				
Operating	7,704,768.54	7,774,200.83	6,923,790.00	7,035,380.00
Interest and Other	276,775.04	321,363.15	181,966.00	63,419.00
Contribution in Aid of Construction	14,416.47	104,767.76	-	520,000.00
Debt Issuance				
Projected Rate Increase Revenue				-
Total Operating Revenues	7,704,768.54	7,774,200.83	6,923,790.00	7,035,380.00
Total Cash Budget Revenues	7,995,960.05	8,200,331.74	7,105,756.00	7,618,799.00
Expenditures				
Sewer Treatment Expense:				
Purchased Power	203,346.33	203,779.74	223,000.00	206,000.00
Other	1,620,744.16	1,848,632.60	1,656,300.00	1,758,000.00
Sewer Line Expense	238,205.11	334,465.33	303,000.00	359,500.00
Pumping Stations Expense	150,504.45	117,826.37	130,000.00	161,000.00
Administrative & General Expense				
Direct	1,045,731.40	1,076,171.08	1,101,155.00	1,302,666.00
Indirect	873,463.52	803,728.87	785,299.00	807,258.00
Cash Payments in Lieu of Taxes	306,214.00	305,781.15	-	-
Intra-City Services Fund	-	-	-	-
Total Operating Expenses	4,438,208.97	4,690,385.14	4,198,754.00	4,594,424.00
Other	105,325.39	93,795.38	85,375.00	83,200.00
Capital Improvements	3,708,897.00	2,719,038.00	5,503,217.00	2,096,452.00
Debt Service	710,000.00	-	690,000.00	730,000.00
Total Cash Budget Expenditures	8,962,431.36	7,503,218.52	10,477,346.00	7,504,076.00
Sub-total: Revenues Less Expenditures	(966,471.31)	697,113.22	(3,371,590.00)	114,723.00
DTDF Allocation		692,572.49		
Accrual Reconciliation	(462,118.50)	(897,630.98)	-	-
Increase or (Dec) in Unencumbered Cash	(1,428,589.81)	492,054.73	(3,371,590.00)	114,723.00
Cash & Investments Balance Beginning of Year	5,008,998.75	3,580,408.94	4,072,463.67	700,873.67
Cash & Investments Balance End of Year	3,580,408.94	4,072,463.67	700,873.67	815,596.67
Unencumbered Cash	1,964,408.94	2,478,806.53	(892,783.47)	(778,060.47)
Rate Stabilization Fund	1,450,000.00	1,427,657.14	1,427,657.14	1,427,657.14
Insurance	166,000.00	166,000.00	166,000.00	166,000.00
Cash & Investments Balance End of Year	3,580,408.94	4,072,463.67	700,873.67	815,596.67

**CITY OF HASTINGS - UTILITIES
POLLUTION CONTROL DEPARTMENT BUDGET - ACCRUAL
FISCAL YEAR ENDING 9-30-26**

	9/30/2023	9/30/2024	9/30/2025	9/30/2026
	ACTUAL	ACTUAL	FORECAST	BUDGETED
Total Operating Revenue	7,704,768.54	7,774,200.83	6,923,790.00	7,035,380.00
Projected Rate Increase Revenue				-
TOTAL OPERATING REVENUE	7,704,768.54	7,774,200.83	6,923,790.00	7,035,380.00
OPERATING EXPENSE				
Sewer Treatment Expense:				
Purchased Power	203,346.33	203,779.74	223,000.00	206,000.00
Other	1,620,744.16	1,848,632.60	1,656,300.00	1,758,000.00
Sewer Line Expense	238,205.11	334,465.33	303,000.00	359,500.00
Pumping Station Expense	150,504.45	117,826.37	130,000.00	161,000.00
Administrative & General Expense				
Direct	1,045,731.40	1,076,171.08	1,101,155.00	1,302,666.00
Indirect	873,463.52	803,728.87	785,299.00	807,258.00
Cash Payments in Lieu of Taxes	306,214.00	305,781.15	-	-
Intra-City Services Fund	-	-	-	-
TOTAL OPERATING EXPENSES	4,438,208.97	4,690,385.14	4,198,754.00	4,594,424.00
OPERATING INC. BEFORE DEPREC.	3,266,559.57	3,083,815.69	2,725,036.00	2,440,956.00
LESS - DEPRECIATION	1,746,270.27	1,782,488.07	1,838,400.00	2,053,000.00
OPERATING INCOME (LOSS)	1,520,289.30	1,301,327.62	886,636.00	387,956.00
ADDITIONS TO INCOME				
Interest Revenue	-	112,451.37	99,535.00	20,000.00
Sewer Jobbing Revenue	9,255.40	47,745.98	3,000.00	10,000.00
Other	27,064.80	21,545.45	28,000.00	20,000.00
Allocation of Administration Dept. Revenue	240,454.84	139,620.35	51,431.00	13,419.00
Contribution in Aid of Construction	14,416.47	104,767.76	-	520,000.00
TOTAL ADDITIONS TO INCOME	291,191.51	426,130.91	181,966.00	583,419.00
DEDUCTIONS FROM INCOME				
Jobbing Costs	5,543.87	3,648.81	400.00	8,000.00
Loss on Sale	-	-	-	-
Interest	99,781.52	90,146.57	84,975.00	75,200.00
TOTAL DEDUCTIONS FROM INCOME	105,325.39	93,795.38	85,375.00	83,200.00
ACCRUAL NET INCOME (LOSS)	1,706,155.42	1,633,663.15	983,227.00	888,175.00
Add Depreciation	1,746,270.27	1,782,488.07	1,838,400.00	2,053,000.00
Add Interest & Amortization				
Add Bond Refunding				
Change in Accruals	(462,118.50)	(897,630.98)		
Less Capital Improvements	(3,708,897.00)	(2,719,038.00)	(5,503,217.00)	(2,096,452.00)
Less Debt Service	(710,000.00)		(690,000.00)	(730,000.00)
CASH NET INCOME (LOSS)	(1,428,589.81)	(200,517.76)	(3,371,590.00)	114,723.00

**CITY OF HASTINGS - UTILITIES
POLLUTION CONTROL DEPARTMENT BUDGET - ACCRUAL
FISCAL YEAR ENDING 9-30-26
DETAIL OF EXPENSES**

	9/30/2023 ACTUAL	9/30/2024 ACTUAL	9/30/2025 FORECAST	9/30/2026 BUDGETED
SEWER TREATMENT EXPENSE - OTHER				
Gas Heating	88,595.10	72,647.53	65,000.00	65,000.00
Treatment Operation Supervision	102,160.28	103,595.54	112,000.00	125,000.00
Treatment Expense	187,658.53	219,966.81	220,000.00	240,000.00
Liquid Sludge Handling Exp	114,279.02	147,078.45	125,000.00	121,000.00
Maintenance of Treatment Structures & Improve	200,846.19	300,182.42	340,000.00	299,000.00
Maintenance of Treatment Equipment	343,712.50	197,493.28	120,000.00	179,000.00
Maint of Sludge Handling Equip	32,177.43	83,738.17	61,000.00	75,500.00
Maintenance of Land Application Equipment	7,495.04	20,816.56	11,500.00	20,000.00
Maint of Instrumentation	113,892.10	127,344.69	110,000.00	110,000.00
Maint of HVAC Systems	52,948.68	86,212.46	30,000.00	50,000.00
Maint of Boilers	27,083.00	46,591.02	80,000.00	95,000.00
Maintenance of Tractors & Mowers	2,726.72	8,627.60	5,800.00	10,000.00
Maintenance of Grounds	36,643.69	42,802.64	40,000.00	50,000.00
Maintenance of Transportation Equipment	3,085.96	3,840.17	7,000.00	8,000.00
Treatment Supplies & Expense	52,467.47	42,846.27	45,000.00	47,000.00
Lab Supplies and Expenses	86,675.27	79,322.44	79,000.00	83,500.00
Services on Customer Premises	19,976.50	99,308.35	55,000.00	25,000.00
Off Duty	148,320.68	166,218.20	150,000.00	155,000.00
TOTAL SEWER TREATMENT EXPENSES	1,620,744.16	1,848,632.60	1,656,300.00	1,758,000.00
SEWER LINE EXPENSE				
Supervision (Alloc from Water)	40,485.71	43,858.57	52,000.00	53,500.00
Sewer Expense on Mains	127,971.79	116,765.91	131,000.00	146,000.00
Maintenance of Sewer Lines	67,961.59	173,791.24	120,000.00	160,000.00
Tools and Supplies	1,786.02	49.61	-	-
TOTAL SEWER LINE EXPENSE	238,205.11	334,465.33	303,000.00	359,500.00
PUMPING STATION EXPENSE				
Operation of Pump & Lift Stations	13,469.28	20,072.78	20,000.00	20,000.00
Maintenance of Pump & Lift Stations	137,035.17	97,753.59	110,000.00	141,000.00
TOTAL PUMPING STATION EXPENSE	150,504.45	117,826.37	130,000.00	161,000.00
ADMINISTRATIVE & GENERAL EXPENSE - DIRECT				
Dispatch Off Duty	9,908.70	6,062.15	4,493.00	7,406.00
Dispatch Labor	22,658.63	22,788.03	23,528.00	24,224.00
Engineering Support	29,260.68	30,056.29	23,000.00	47,000.00
Engineering Admin Allocation	118,941.83	80,992.66	106,934.00	146,721.00
IT Support	101,670.62	120,886.20	100,000.00	120,322.00
SCADA	-	158.04	-	16,450.00
HR Support	40,258.19	37,947.81	42,000.00	49,571.00
Office Supplies & Expense	12,805.78	5,861.99	3,000.00	5,000.00
Business Continuity Expense	-	-	-	-
Travel & Training Expense	23,763.13	42,083.95	15,000.00	21,000.00
Meals Expense	49.66	-	-	-
Vehicle Expense	39,816.12	37,228.53	43,000.00	45,000.00
Outside Services Employed	-	(4,378.02)	45,000.00	83,000.00
Insurance	131,217.48	109,375.34	114,200.00	124,319.00
Workman's Compensation Insurance	16,947.00	16,248.00	16,000.00	16,391.00
Employee Benefits - Treatment	405,027.89	470,858.31	443,000.00	454,879.00
Empl Benefits Charged to W.O.	(29,102.57)	(11,660.23)	(15,000.00)	-
Safety Training and Equipment	32,829.93	14,407.04	25,000.00	30,000.00
Finance	85,240.33	99,687.31	110,000.00	109,383.00
Misc. General Expense	4,438.00	(2,432.32)	2,000.00	2,000.00
Shop Supplies	-	-	-	-
TOTAL ADMIN. & GEN. EXP. - DIRECT	1,045,731.40	1,076,171.08	1,101,155.00	1,302,666.00

**CITY OF HASTINGS - UTILITIES
POLLUTION CONTROL DEPARTMENT BUDGET - FORECAST
FISCAL YEAR ENDING 9-30-26**

	9/30/2026 BUDGET	9/30/2027 FORECAST	9/30/2028 FORECAST	9/30/2029 FORECAST
Revenues:				
Operating	7,035,380.00	7,105,734	7,176,791	7,248,559
Supplemental Rate Increase	-	-	-	-
Industrial Potential Growth	-	350,000	350,000	350,000
Total Operating Revenue	7,035,380.00	7,455,734	7,526,791	7,598,559
Contribution in Aid of Construction	520,000.00	200,000	-	-
Interest and Other	63,419.00	64,053	64,694	65,341
Total Revenues	7,618,799.00	7,719,787	7,591,485	7,663,900
Expenditures				
Total Operating Expenses	4,594,424.00	4,732,257	4,874,225	5,020,452
Debt Service	730,000.00	740,000	750,000	770,000
Capital Improvements (Execution Rate)	1,468,000.00	1,098,000	1,325,000	1,400,000
Other	83,200.00	85,696	88,267	90,915
Total Expenditures	6,875,624.00	6,655,953	7,037,492	7,281,367
Subtotal: Revenues Less Expenditures	743,175.00	1,063,834	553,993	382,533
DTDF Allocation	-	-	-	-
Accrual Reconciliation	-	-	-	-
Increase or (Dec.) in Unencumbered Cash	743,175.00	1,063,834	553,993	382,533
Cash & Investments Balance Beginning of Year	700,873.67	1,444,049	2,507,883	3,061,876
Cash & Investments Balance End of Year	1,444,048.67	2,507,883	3,061,876	3,444,409
Unencumbered Cash	1,278,048.67	1,577,300	1,624,600	1,673,300
Rate Stabilization	-	764,583	1,271,276	1,605,109
Insurance	166,000.00	166,000	166,000	166,000
Cash & Investments Balance End of Year	1,444,048.67	2,507,883	3,061,876	3,444,409

HASTINGS UTILITIES								
SIX YEAR CAPITAL IMPROVEMENTS PROGRAM								
POLLUTION CONTROL DEPARTMENT								
B.I.#	STATUS	PROJECT	Budget					
			2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
PLANT ADDITIONS								
4.01	New	PLC Upgrade Loadout Bio Solids Lagoon	60,000					
4.02	New	PLC Upgrade Solids Pump Building	60,000					
4.05	New	Influent Pump (Shafted Pump) VFD	125,000					
4.06	New	Generator Replacment and Controls	275,000					
		Key card entry for designated doors		50,000				
		Admin HVAC Replacement		150,000				
		Paving Road Showboat to Driveway		200,000				
		Biosolids Lagoon Upgrade		600,000				
		Engineering Design for NPDES Compliance			250,000	500,000	500,000	
		Bar Screen Replacement and Grinder Addition			575,000			
		ERU Boiler #3 Replacement w/ Controls				900,000		
		Boiler Heating Loop Replacement					250,000	
		Grit Basin					400,000	
		ERU Boiler #1 Replacement					400,000	
		WAS Handling\Dregding					1,500,000	
TOTAL PLANT ADDITIONS			520,000	1,000,000	825,000	1,400,000	1,150,000	1,900,000
MISCELLANEOUS PLANT ADDITIONS								
4.10		PCF Tools & Miscellaneous Equipment	30,000	30,000	30,000	30,000	30,000	30,000
4.12	New	Pickup #40 Replacement (2008 F150)	50,000					
		Pickup #80 Replacement(2008 F350, 4x4, with Service Body)		75,000				
		Replace Mower (2012 John Deere)			20,000			
		Pickup #47 Replacement (2009 F350)			60,000			
		Pickup #46 Replacement (2013 F150)				65,000		
		Replace Ag-Chem (2001)					750,000	
		Replace Tractor (2011 Case Model 75)						80,000
TOTAL MISCELLANEOUS PLANT ADDITIONS			80,000	105,000	110,000	95,000	780,000	110,000
COLLECTIONS								
4.20		Miscellaneous Sewer Main and Manhole Improvements (Misc. Improvements)	150,000	150,000	150,000	150,000	150,000	150,000
4.21		Sewer Main and Manhole Relining Projects	150,000	150,000	150,000	150,000	150,000	150,000
4.26		Relocate Sanitary Sewer Outfall at "M" Street and Lexington Ave. to East of Burlington Ave. on "M" Street	320,000					
4.27		NDOT Hastings Southeast Project 6-4(1022)Phase	500,000					
4.28		Relocate and Abandon Sewer at WEC	15,000					
4.40	New	South Burlington Lift Station Generator Transfer Switch Upgrade	40,000					
4.41	New	Phase 2 Academic Lift Station Communications and Control Upgrades	50,000					
		North Kansas Lift Station Generator Replacement			50,000			
		Southwest Interceptor Sewer					500,000	
TOTAL MAIN ADDITIONS			1,225,000	300,000	350,000	300,000	800,000	300,000

HASTINGS UTILITIES								
SIX YEAR CAPITAL IMPROVEMENTS PROGRAM								
POLLUTION CONTROL DEPARTMENT								
			Budget					
B.I.#	STATUS	PROJECT	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
		MISCELLANEOUS COLLECTIONS ADDITIONS						
4.30		Collections Tools & Miscellaneous Equipment	30,000	30,000	30,000	30,000	30,000	30,000
		Replace Jet Truck #42 (2016, Freight Liner)			500,000			
		Replace Sewer Jet/Vac Truck #43 2008, International)						700,000
		TOTAL MISCELLANEOUS COLLECTIONS ADDITIONS	30,000	30,000	530,000	30,000	30,000	730,000
		Capital Budget Sewer Department	1,855,000	1,435,000	1,815,000	1,825,000	2,760,000	3,040,000
		ALLOCATION OF ADMIN. DEPT. CAPITAL BUDGET	231,196	123,084	69,432	164,112	148,332	313,752
		ALLOCATION OF ENGINEERING. DEPT. CAPITAL BUDGET	10,256	10,256	8,678	10,256	10,256	7,890
		ALLOCATION OF BLD MAINT DEPT CAPITAL BUDGET	-	-	-	-	9,468	-
		TOTAL CAPITAL BUDGET - POLLUTION CONTROL DEPT. (Budget Upload)	2,096,452	1,568,340	1,893,110	1,999,368	2,928,056	3,361,642
		Less Contributions by Others:						
		Relocate Sanitary Sewer Outfall at "M" Street and Lexington Ave. to East of Burlington Ave. on "M" Street	320,000					
		NDOT Hastings Southeast Project 6-4(1022) Rebuild or Relocate Sanitary Sewer.	200,000	200,000				
		Total Contributions	520,000	200,000	-	-	-	-
		CAPITAL BUDGET NET OF CONTRIBUTIONS	1,576,452	1,368,340	1,893,110	1,999,368	2,928,056	3,361,642
		TOTAL ESTIMATED EXECUTION CAPITAL BUDGET	1,468,000.00	1,098,000.00	1,325,000.00	1,400,000.00	2,050,000.00	2,353,000.00

CITY OF HASTINGS - UTILITIES
ADMINISTRATIVE DEPARTMENT BUDGET - ACCRUAL
FISCAL YEAR ENDING 9-30-26

	9/30/2023 ACTUAL	9/30/2024 ACTUAL	9/30/2025 FORECAST	9/30/2026 BUDGETED
ADMINISTRATIVE & GENERAL EXPENSE				
Supervision	88,365.92	113,542.68	122,000.00	129,663.00
Meter Reading Expense	131,970.70	76,652.30	20,000.00	30,000.00
Customer Records & Collection Expense	538,962.77	560,809.99	630,000.00	630,000.00
Credit Card Payment Fees	75,096.03	95,468.59	114,000.00	115,000.00
Over/Under UB Customer Service	-	-	-	-
Warehouse Expense	330,494.05	341,958.41	363,000.00	340,000.00
Customer Service	24,354.86	26,458.38	18,000.00	20,000.00
Dispatcher Labor (City Load)	22,592.42	22,788.05	23,600.00	23,948.00
Engineering	204.99	500.45	-	-
Locating/GIS Support	125,966.05	49,173.81	-	-
Uncollectible Accounts	59,889.49	37,273.37	36,000.00	40,000.00
Postage	120,034.85	100,179.93	92,000.00	105,000.00
Engineering Support	295,077.87	216,974.29	242,200.00	262,000.00
Engineering Admin Allocation	-	-	-	-
Environmental Engineering Salaries & Off Duty	591,449.95	525,035.99	518,500.00	-
Environmental Engineering Office Supplies	128.48	333.07	600.00	-
Environmental Engineering Safety	410.56	1,514.55	515.00	-
Environmental Engineering Training/Certification	2,504.89	1,153.00	1,715.00	-
Environmental Engineering Misc General Exp	2,734.44	2,811.68	2,430.00	-
Environmental Engineering Vehicle Exp	-	323.94	-	-
Environmental Engineering Continued Education	121.42	-	-	-
IT Support	470,052.10	389,055.59	420,000.00	446,207.00
SCADA	91,877.69	-	-	-
Administrative & General Salaries	984,970.12	827,516.42	745,000.00	893,000.00
Human Resources	-	-	-	-
Administrative Services to PPGA	1,191,994.20	1,162,584.55	1,173,204.00	1,175,000.00
Office Supplies & Expense	106,572.24	53,073.20	36,000.00	50,000.00
Travel & Training Expense	32,220.91	37,439.10	35,000.00	41,200.00
Meals Expense	1,077.27	403.32	500.00	500.00
Vehicle Expense City	889.17	2,514.08	2,500.00	2,500.00
Vehicle Expense	105,445.10	99,355.13	87,000.00	85,000.00
Maintenance of Buildings & Grounds	793,889.07	517,829.22	530,000.00	550,000.00
Maintenance of Building - Yost	33,833.00	41,116.59	35,000.00	31,000.00
Maintenance of Building - Subs	2,914.02	2,958.52	4,000.00	5,000.00
Maint of Fisher Fountain	-	974.68	18,000.00	20,000.00
Outside Services Employed	872,389.85	413,025.64	445,000.00	455,000.00
Insurance	17,927.28	33,647.46	36,000.00	39,481.00
Workman's Compensation Insurance	2,375.04	2,248.00	2,285.00	1,785.00
Employee Benefits	876,094.25	1,124,421.65	700,000.00	785,407.00
Employee Benefits - Credit	(179,094.21)	(168,200.22)	(170,000.00)	-
Safety & Training	164,592.17	199,790.01	210,000.00	210,000.00
Finance Department Support	1,250.83	-	-	-
Misc. General Expense	66,415.54	75,724.97	55,000.00	40,000.00
Shop Supplies	61,367.15	40,611.69	45,000.00	43,000.00
Shop Supplies - Yost	-	427.47	7,500.00	8,000.00
Building Maintenance City Services	-	-	-	-
Depreciation	198,212.58	225,761.18	272,500.00	293,000.00
Intra-City Services Fund	-	-	-	-
Loss on sale of Assets	4,136.03	-	1,515.00	-
Sub-total	8,311,761.14	7,255,230.73	6,875,564.00	6,870,691.00

CITY OF HASTINGS - UTILITIES
ADMINISTRATIVE DEPARTMENT BUDGET - ACCRUAL
FISCAL YEAR ENDING 9-30-26

	9/30/2023	9/30/2024	9/30/2025	9/30/2026
	ACTUAL	ACTUAL	FORECAST	BUDGETED
Less: Allocations/Reimbursements				
A/P Discounts	(1,042.93)	(8,322.26)	(681.00)	-
LESS ENG ADMIN ALLOC	-	-	-	-
ADMIN EXP TO WORK ORDERS	-	-	-	-
ADMIN EXP TO JOBBING	(31,679.22)	-	-	-
ADMIN EXP TO PPGA	-	-	-	-
REIMBURSEMENT FROM PPGA	-	-	-	-
REIMB FROM CITY - ENV ENGINEER	-	-	-	-
ADMIN EXP TO PPGA	(534,860.96)	(514,529.93)	(549,128.00)	(535,000.00)
LESS REIMB FROM CITY - ENV ENG	(63,941.29)	(46,569.25)	(46,570.00)	(44,987.00)
LESS REIMBURSEMENT FROM PPGA	(1,191,994.20)	(1,162,584.55)	(1,173,204.00)	(1,175,000.00)
ADMIN EXP TO WORK ORDERS	(217,865.54)	-	-	-
Total Reimbursements	(2,041,384.14)	(1,732,005.99)	(1,769,583.00)	(1,754,987.00)
Allocable Expenses	6,270,377.00	5,523,224.74	5,105,981.00	5,115,704.00

LESS ALLOCATION OF EXPENSES TO OPERATING DEPARTMENTS

	2024	2025	2026				
Electric	57.20%	55.15%	55.98%	3,556,557.86	3,159,284.55	2,815,949.00	2,863,771.00
Gas	13.00%	13.62%	12.59%	829,570.82	718,019.22	695,435.00	644,067.00
Water	16.00%	15.85%	15.65%	1,010,784.79	883,715.96	809,298.00	800,608.00
Sewer	13.80%	15.38%	15.78%	873,463.53	762,205.01	785,299.00	807,258.00
	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	<u>6,270,377.00</u>	<u>5,523,224.74</u>	<u>5,105,981.00</u>	<u>5,115,704.00</u>

NET OPERATING EXPENSES

OTHER INCOME

Interest	644,729.26	-	-	-
Other Income	159,736.62	215,385.38	188,600.00	45,000.00
TOTAL OTHER INCOME	804,465.88	215,385.38	188,600.00	45,000.00

LESS ALLOCATION OF OTHER INCOME TO OPERATING DEPARTMENTS

	2024	2025	2026				
Gas	38.32%	44.60%	39.64%	333,853.37	173,653.08	84,116.00	17,838.00
Water	30.88%	28.13%	30.54%	230,157.67	139,892.24	53,053.00	13,743.00
Sewer	30.80%	27.27%	29.82%	240,454.84	139,620.35	51,431.00	13,419.00
	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	<u>804,465.88</u>	<u>453,165.67</u>	<u>188,600.00</u>	<u>45,000.00</u>

NET INCOME

	-	(237,780.29)	-	-
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HASTINGS UTILITIES								
SIX YEAR CAPITAL IMPROVEMENTS PROGRAM								
ADMINISTRATION								
B.I.#	STATUS	PROJECT	Budget					
			2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
		GENERAL OFFICE, INFO. TECHNOLOGY & MISC. EQUIP.						
6.00		Misc. Equipment for Office, Warehouse	40,000	40,000	40,000	40,000	40,000	40,000
6.01		Replace fiber - Well 28 to Crane Sub Main Loop with Tie-ins to Existing Duct across Airport, & Well 35 (Carry Over CO-188)	20,000					
6.02	New	Warehouse - Sweeper	16,000					
6.03	New	New Fiber - NDS to Auditorium & Library (Carry Over CO-187)	263,000					
6.04	New	Roof Replacements (NDS East Building - Water/Elec/Gas Bays, Old Mechanic Shop)	300,000					
6.08		Replace fiber - Crane to DH, PSPW, WTBS (Carry Over CO-189)	260,000					
6.14		Warehouse lower roof replacement	380,000					
6.15		NDS Control Room HVAC Replacement	400,000					
6.16		NDS Control Room Upgrade for Ops and Dispatch	125,000					
		New Fiber - Downtown to Minnesota & B Street Subs		225,000				
		Replace fiber - 7th Street Sub to WEC		515,000				
		Replace fiber - Don Henry to South Hwy 281			400,000			
		New Mechanics Shop				1,000,000		
		Warehouse Building Extension					900,000	
		New Combined Garage Replace Power Plant Parts Building						2,000,000
		TOTAL GEN. OFFICE, INFO TECH. & MISC. EQUIP.	1,804,000	780,000	440,000	1,040,000	940,000	2,040,000
		VEHICLES AND EQUIPMENT						
		TOTAL VEHICLES AND EQUIPMENT	-	-	-	-	-	-
		TOTAL CAPITAL BUDGET - ADMIN	1,804,000	780,000	440,000	1,040,000	940,000	2,040,000
		Less Contributions by Others:						
		Replace fiber - Well 28 to Crane Sub Main Loop with Tie-ins to Existing Duct across Airport, & Well 35 (Carry Over CO-188) - City Contribution						
		Grant for electric vehicle	75,880					
		New Fiber - NDS to Auditorium & Library - City Contribution	263,000					
		Total Contributions	338,880	-	-	-	-	-
		CAPITAL BUDGET NET OF CONTRIBUTIONS	1,465,120	780,000	440,000	1,040,000	940,000	2,040,000

**CITY OF HASTINGS - UTILITIES
ENGINEERING DEPARTMENT BUDGET - ACCRUAL
FISCAL YEAR ENDING 9-30-26**

	9/30/2023 ACTUAL	9/30/2024 ACTUAL	9/30/2025 FORECAST	9/30/2026 BUDGETED
DEPARTMENT EXPENSES				
Off Duty	280,747.69	425,355.41	330,000.00	382,500.00
Engineering	26,217.36	64,573.93	19,000.00	38,000.00
Locating Expense	118,456.07	127,118.20	125,000.00	136,000.00
Engineering Services to City (labor)	456,930.51	570,232.51	560,962.00	611,100.00
IT Support	209,033.97	163,039.34	185,000.00	211,372.00
HR Support	-	-	-	-
Office Supplies	26,769.97	19,922.53	18,000.00	25,000.00
Travel/Training	1,612.95	(632.03)	5,000.00	23,500.00
Meals Expense	-	-	-	-
Vehicle Expense	22,446.63	27,608.82	25,000.00	30,000.00
Outside Services	1,558.51	2,914.96	1,500.00	3,000.00
Workman's Compensation Insurance	-	-	-	-
Employee Benefits	634,397.22	123,756.76	195,000.00	371,973.00
Safety Training & Expense	11,099.93	9,207.96	15,500.00	18,000.00
Misc. General Expense	5,903.87	2,685.26	1,500.00	5,000.00
Depreciation Expense	-	-	19,900.00	29,000.00
Sub-total Department Expenses	<u>1,795,174.68</u>	<u>1,535,783.65</u>	<u>1,501,362.00</u>	<u>1,884,445.00</u>
Less: Allocations/Reimbursements				
IND ADM & GENERAL EXPENSE	-	(77,962.14)	-	-
Travel/Training Reimbursed by City	-	-	-	-
Engineering Services Reimbursed by City	-	-	-	-
General Reimbursement from City (30%)	(822,867.88)	(821,762.42)	(806,082.00)	(954,653.00)
Total Reimbursements	<u>(822,867.88)</u>	<u>(899,724.56)</u>	<u>(806,082.00)</u>	<u>(954,653.00)</u>
Sub-total Department Expenses	<u>972,306.80</u>	<u>636,059.09</u>	<u>695,280.00</u>	<u>929,792.00</u>
ALLOCATION TO DEPARTMENTS				
	2024	2025	2026	
Electric	57.20%	55.15%	55.98%	484,305.81
Gas	13.00%	13.62%	12.59%	112,964.85
Water	16.00%	15.85%	15.65%	137,638.24
Sewer	13.80%	15.38%	15.78%	118,941.83
Admin	100.0%	100.0%	100.0%	118,456.07
TOTAL ALLOCATION				<u>972,306.80</u>
				<u>714,021.23</u>
				<u>695,280.00</u>
				<u>929,792.00</u>
NET OPERATING EXPENSES				
	-	(77,962.14)	-	-

HASTINGS UTILITIES								
SIX YEAR CAPITAL IMPROVEMENTS PROGRAM								
ENGINEERING								
			Budget					
B.I.#	STATUS	PROJECT	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
		GENERAL OFFICE, INFO. TECHNOLOGY & MISC. EQUIP.						
61.01		Misc. Equipment	15,000	15,000	15,000	15,000	15,000	
61.02		GPS Unit Upgrades	50,000					
		Replace Truck #703 (2007 GMC)		50,000				
		Replace Car #3 (2004 Chevy Impala) with small SUV			40,000			
		Replace Truck #702 (2014 Ford)				50,000		
		Replace Truck #707 (2010 Dodge)					50,000	
		Replace SUV # 708 (2014 Equinox)						50,000
		TOTAL GEN. OFFICE, INFO TECH. & MISC. EQUIP.	65,000	65,000	55,000	65,000	65,000	50,000
		TOTAL CAPITAL BUDGET - ENGINEERING	65,000	65,000	55,000	65,000	65,000	50,000

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**CITY OF HASTINGS - UTILITIES
BLD & MAINTENANCE DEPARTMENT**

**FY 23
ACTUALS**

**FY 24
ACTUALS**

**FY 25
FORECAST**

**FY26
BUDGET**

DEPARTMENT EXPENSES

5620040591900	IT SUPPORT	-	-	36,000.00	30,665.00
5620040593100	AP DISCOUNTS TAKEN	-	-	-	-
5620040595619	EQUIPMENT PURCHASES UNDER \$10,000	-	-	17,890.00	-
5620040595620	REGULAR & OT LABOR	-	63,894.39	80,890.00	72,390.00
5620040595621	OFF DUTY	-	60,954.05	47,550.00	54,250.00
5620040595622	OFFICE SUPPLIES	-	3,171.11	5,700.00	7,000.00
5620040595623	TRAINING	-	505.12	9,740.00	7,000.00
5620040595624	TRAVEL	-	-	-	-
5620040595625	MEALS	-	-	-	-
5620040595626	EMPLOYEE BENEFITS	-	16,033.62	23,100.00	29,051.00
5620040595627	SAFETY	-	1,336.83	3,000.00	5,000.00
5620040595628	MISC GENERAL EXPENSE	-	5,595.47	5,000.00	7,500.00
5620040595629	VEHICLE EXPENSE	-	8,263.56	6,000.00	7,500.00
5620040595643	SHARED SHOP SUPPLIES	-	-	0.00	0.00
5620040760786	DEPRECIATION EXPENSE	-	4,545.62	9,900.00	15,000.00
5620040990900	IND ADM & GENERAL EXPENSE	-	-	-	-

SUB-TOTAL DEPARTMENT EXPENSES

ALLOCATION:

5620040595630	CITY BUILDING MAINT EXPENSE	-	2,757.66	3,690.00	3,800.00
5620040595631	LESS BUILD/FLEET MAINT EXP	-	570.89	2,180.00	2,500.00
5620040595632	MUSEUM BUILDING MAINT EXP	-	37,890.07	72,700.00	75,000.00
5620040595633	LANDFILL BUILDING MAINT EXP	-	273.51	4,790.00	5,000.00
5620040595634	AIRPORT BUILDING MAINT EXP	-	1,793.67	19,800.00	20,000.00
5620040595635	AUDITORIUM BUILDING MAINT EXP	-	41,931.28	39,400.00	40,000.00
5620040595636	CEMETERY BUILDING MAINT EXP	-	51.64	790.00	1,000.00
5620040595637	DEVELOPMENT SVC BUILD MAINT EXP	-	-	-	-
5620040595638	FIRE DEPT BUILDING MAINT EXP	-	5,454.54	12,500.00	13,000.00
5620040595639	LIBRARY BUILDING MAINT EXP	-	9,256.86	18,600.00	20,000.00
5620040595640	BUILD MAINT EXP TO UTILITIES	-	(83.54)	-	-
5620040595641	PARKS BUILDING MAINT EXP	-	9,223.21	23,800.00	25,000.00
5620040595642	POLICE DEPT BUILDING MAINT EXP	-	596.92	3,540.00	4,000.00
5620040595645	GENERAL REIMB FROM CITY	-	(238,775.58)	(398,957.00)	(392,364.00)
5620040595646	BUILD MAINT ALLOC TO UTILITIES	-	(35,240.90)	(47,603.00)	(52,292.00)
	Total Allocation	-	(164,299.77)	(244,770.00)	(235,356.00)
	Net Income	-	-	-	-

HASTINGS UTILITIES							
SIX YEAR CAPITAL IMPROVEMENTS PROGRAM							
BUILDING MAINT							
			Budget				
B.I.#	STATUS	PROJECT	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030
							2030/2031
		GENERAL OFFICE, INFO. TECHNOLOGY & MISC. EQUIP.					
		Replace Truck #31					
		Replace Truck #633					
		Skidsteer					
		Trailer for skidsteer					
		Replacement Truck #631					60,000
		TOTAL GEN. OFFICE, INFO TECH. & MISC. EQUIP.	-	-	-	-	60,000
		TOTAL CAPITAL BUDGET	-	-	-	-	60,000

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