HASTINGS UTILITY BOARD
AGENDA

Council Chambers – City Hall
220 North Hastings Avenue
October 12, 2017
9:00 AM

ROLL CALL:

PLEDGE OF ALLEGIANCE:

MOTION TO ADOPT CURRENT AGENDA FOR OCTOBER 12, 2017 REGULAR MEETING.

PUBLIC NOTICE - Official Notice of the Regular Meeting was published in the Hastings Tribune on Tuesday, October 10, 2017. Pursuant to Nebraska Revised Statute Section 84-1412, the public is advised that a copy of today's agenda and all reproducible written material which will be discussed at today's meeting is located at the back of the Council Chambers. Also, a current copy of the Nebraska Open Meetings Act is posted on the south wall of the Council Chambers which is accessible to members of the public.

MANAGER'S COMMUNICATIONS:

BOARD CHAIRMAN'S COMMUNICATIONS:

BOARD MEMBERS' COMMUNICATIONS:

CITIZEN COMMUNICATIONS:

CONSENT AGENDA:

1. <u>All Consent Items.</u>

   (a) Approval of the minutes of the Hastings Utility Board Meeting of September 14, 2017

REGULAR AGENDA:

2. <u>Unfinished Business of Preceding Meeting.</u>

3. <u>General Business.</u>

   (a) Discussion on Insurance

(b) Approval of Electric System Insurance Resolution No. 2017-02

(c) Approval of Combined Utilities System Insurance Resolution No. 2017-03

(d) Presentation of the April 2017 Monthly Report

4. Possible Closed Session (if necessary or requested).

ADJOURN:

The Hastings Utility Board reserves the right to enter into an executive session at any time during the meeting, in accordance with the Nebraska Open Meetings Act, even though the closed session may not be indicated on the agenda. It is the intention of the Hastings Utility Board to take up the items on the agenda in sequential order. However, the Hastings Utilities Board reserves the right to take up matters in a different order to accommodate the schedule of the Utility Board Members, persons having items on the agenda, and the public.

CITY OF HASTINGS, NEBRASKA
MINUTES OF UTILITY BOARD REGULAR MEETING
Thursday, September 14, 2017

Pursuant to due call and notice thereof, a Regular Meeting of the Utility Board of Hastings, Nebraska was conducted in the Council Chambers of City Hall, 220 N. Hastings Avenue, on September 14, 2017.

The meeting was called to order at 9:00 a.m. in Regular Session by Acting Chairman Bill Hitesman with the following members present: Bill Hitesman, Shawn Hartmann, Joanne Seberg, Willis Hunt. Absent: Jack Schreiner.

Moved by Willis Hunt seconded by Joanne Seberg to adopt current agenda for September 14, 2017 Regular meeting. Roll Call: Ayes: Shawn Hartmann, Bill Hitesman, Willis Hunt, Joanne Seberg. Nays; None. Absent: Jack Schreiner. The motion carried.

CITIZEN COMMUNICATIONS:
None.

CONSENT AGENDA:
1. All Consent Items.
Moved by Willis Hunt seconded by Joanne Seberg to approve all Consent Items, as presented. Roll Call: Ayes: Shawn Hartmann, Bill Hitesman, Willis Hunt, Joanne Seberg. Nays: None. Absent: Jack Schreiner. The motion carried.
(a) Approval of the minutes of the Hastings Utility Board Meeting of August 10, 2017

REGULAR AGENDA:
2. Unfinished Business of Preceding Meeting.
None.

3. General Business.
(a) Recommendation for Approval of Transmission Operating Agreement with Omaha Public Power District

Don Cox explained that this agreement has come about because of a regulatory requirement of Hastings Utilities. He said he has a presentation that can be given at this time, or Board members are welcome to copies of the presentation. This recommendation for approval will be sent to the Hastings City Council for their approval upon a successful vote of the Utility Board. The presentation was not given at this time.

Moved by Willis Hunt seconded by Shawn Hartmann to recommend approval to the Hastings City Council of a Transmission Operating Agreement with Omaha Public Power. Roll Call: Ayes: Shawn Hartmann, Bill Hitesman, Willis Hunt, Joanne Seberg. Nays: None. Absent: Jack Schreiner. The motion carried.

Moved by Shawn Hartmann seconded by Willis Hunt, that this Board go into Closed Session, which Closed Session is clearly necessary for the protection of the public interest in that said Closed Session will consist of a strategy session relative to litigation. Roll Call: Ayes: Shawn Hartmann, Bill Hitesman, Willis Hunt, Joanne Seberg. Nays; None. Absent: Jack Schreiner. The motion carried.

The meeting closed to the public at 9:10 a.m.

Moved by Joanne Seberg seconded by Shawn Hartmann, that the meeting be reopened to the public at 9:24 a.m., and that no decisions were made nor official actions taken during said Closed Session. Roll Call: Ayes: Joanne Seberg, Shawn Hartmann, Bill Hitesman, Willis Hunt. Nays; None. Absent: Jack Schreiner. The motion carried.

Moved by Willis Hunt seconded by Shawn Hartmann there being no further business to adjourn the meeting at 9:24 a.m. Roll Call: Ayes; Shawn Hartmann, Bill Hitesman, Willis Hunt, Joanne Seberg. Nays; None. Absent: Jack Schreiner. The motion carried.

APPROVED:

____

Board Secretary

Department: Utilities
Staff Contact:
Utility Board Meeting Date: 10/12/2017

AGENDA ITEM SUMMARY SHEET

Description of Item:

Discussion on Insurance

Names of People/Business affected by this action:

Rate payers of Hastings Utilities

Why Council action is required:

Type of action requested:

Suggested motion:

Deadlines associated with action:

Bond holders are asking for proof of insurance

Department head comments:

Discussion only

City Administrator comments:

Department: Utilities
Staff Contact:
Utility Board Meeting Date: 10/12/2017

AGENDA ITEM SUMMARY SHEET

Description of Item:

Approval of Electric System Insurance Resolution No. 2017-02

Names of People/Business affected by this action:

Electric customers of Hastings Utilities

Why Council action is required:

not

Type of action requested:

Suggested motion:

Moved by __, seconded by __, to approve Electric System Insurance Resolution 2017-02

Deadlines associated with action:

Within sixty days after the close of each Fiscal Year

Department head comments:

Recommends approval

City Administrator comments:

HASTINGS UTILITIES

October 10, 2017

Allen W. Meyer
Interim Manager of Utilities
Hastings Utilities

RE: Electric System Insurance Resolution

Dear Al:

The City Ordinance that authorize the issuance of the Series 2011 Electric System Revenue Bonds provide that the terms and provisions of the Ordinance authorizing the issuance of the Series 1977 Bonds shall also apply to subsequent bond issues. City of Hastings Ordinance No. 2622 authorizing the 1977 Series of Electric System Revenue Bond, Section 7.8, requires "Within sixty (60) days after the close of each Fiscal Year the City will file with the Trustee a certified copy of a resolution adopted by the Board of Public Works (or other board, department or other officer administering the Electric System) stating that such Board has reviewed the insurance then in effect and all reserves therefor, and that such insurance and reserves therefor comply in all respect with the requirements of this section".

In accordance with the above cited Section, attached is Utilities Board Resolution No. 2017-02. Passage of this Resolution will fulfill the Board's obligation under Section 7.8 of Ordinance No. 2622.

Insurance coverage for Hastings Utilities remains the same.

Also enclosed is an insurance summary for 2017.

I will be available to answer any questions that you or the Board may have related to this matter.

Sincerely,

Mark W. Barfknecht

Mark W. Barfknecht
Director of Finance

HASTINGS UTILITY BOARD
RESOLUTION NO. 2017-02

WHEREAS, the Utility Board of the City of Hastings has reviewed its entire insurance coverage now in effect and all reserves therefor, and;

WHEREAS, the Utility Board of the City of Hastings is familiar with Section 7.8 of Ordinance No. 2622, for the Electric System Revenue Bonds, 1977 Series, which establishes the insurance requirements for the Electric System Revenue Refunding Bonds, Series 2011.

NOW, THEREFORE, BE IT RESOLVED that the insurance in effect and all reserves therefor comply in all respects with the requirements of the Trust Indenture and further that the Trustee of the said Indenture has no further duty with respect thereto except as set forth in the said Indenture.

____
Jack Shreiner
Chairman
Hastings Utility Board

STATE OF NEBRASKA)
) ss.
COUNTY OF ADAMS)

I, ALLEN W. MEYER, Interim Manager of Hastings Utilities, do hereby certify that the within Resolution was adopted by the Utility Board of the City of Hastings on the 12th day of October, 2017.

____
Allen W. Meyer
Interim Manager of Utilities

SUBSCRIBED AND SWORN to before me this 12th day of October, 2017.

____
Notary Public

Insurance Summary
2017

Type of Coverage		Limits		Deductible		Premium 2017
Public Officials:						
Cincinnati Insurance Company	$	2,000,000	$	10,000	$	20,627
Property:						
FM Global		361,384,000		500,000		277,752
Excess Liability:						
AEGIS		35,000,000		500,000		299,169
Workman's Compensation:						
Travelers						202,712
Auto & Misc.:						
Oak River Insurance						
Autos		1,000,000		-		36,315
RR Liability		1,000,000		-		1,650
Dozers				1,000		4,094
Fisher Fountain		250,000		1,000		625
Leased Equipment		250,000				500
Employee Dishonesty		1,000,000		10,000		2,738
						45,922
Cyber Liability:						
NAS		2,000,000				15,925
Total Premiums					$	862,107
Insurance Consultant:						
Harry A. Koch Co.					$	10,000

Department: Utilities
Staff Contact:
Utility Board Meeting Date: 10/12/2017

AGENDA ITEM SUMMARY SHEET

Description of Item:

Combined Utilities System Insurance Resolution No. 2017-03

Names of People/Business affected by this action:

Gas, Water and Sanitary Sewer Customers of Hastings Utilities

Why Council action is required:

not

Type of action requested:

Resolution

Suggested motion:

Moved by __, seconded by __ to approve Combined Utilities System Insurance Resolution No. 2017-03

Deadlines associated with action:

Bond Ordinances requires within one month after the end of each fiscal year

Department head comments:

Recommends approval

City Administrator comments:

HASTINGS UTILITIES

October 10, 2017

Allen W. Meyer
Interim Manager of Utilities
Hastings Utilities

RE: Combined Utilities System Insurance Resolution

Dear Al:

The City Ordinances that authorize the issuance of the Series 2006 and the Series 2012 Combined Utilities System Revenue Bonds provide that "The Board of Public Works of the City shall annually, within one month after the end of each fiscal year adopted by the City for the Combined Utilities System, examine the amount of insurance carried with respect to the Combined Utilities System and shall evidence approval of such insurance by resolution".

In accordance with the above, attached is Utilities Board Resolution No. 2017-03. Passage of this Resolution will fulfill the Board's obligation under the related Bond Ordinance.

Insurance coverage for Hastings Utilities remains the same.

Also enclosed is an insurance summary for 2017.

I will be available to answer any questions that you or the Board may have related to this matter.

Sincerely,

Mark W. Barfknecht
Director of Finance

"Locally owned and operated since 1886"

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HASTINGS UTILITY BOARD
RESOLUTION NO. 2017-03

WHEREAS, the Utility Board of the City of Hastings has reviewed its entire insurance coverage now in effect and all reserves therefor, and;

WHEREAS, the Utility Board of the City of Hastings is familiar with Section 19(C) of Ordinance No. 4080 for the Combined Utility Revenue Bonds, Series 2006 and Section 19(C) of Ordinance No. 4327 for the Combined Utility Revenue Bonds, Series 2012.

NOW, THEREFORE, BE IT RESOLVED that the insurance in effect and all reserves therefor comply in all respects with the requirements of the Ordinance.

____

Jack Shreiner
Chairman
Hastings Utility Board

STATE OF NEBRASKA)
) ss.
COUNTY OF ADAMS)

I, ALLEN W. MEYER, Interim Manager of Hastings Utilities, do hereby certify that the within Resolution was adopted by the Utility Board of the City of Hastings on the 12th day of October, 2017.

____

Allen W. Meyer
Interim Manager of Utilities

SUBSCRIBED AND SWORN to before me this 12th day of October, 2017.

____

Notary Public

Department: Utilities
Staff Contact:
Utility Board Meeting Date: 10/12/2017

AGENDA ITEM SUMMARY SHEET

Description of Item:

April 2017 Monthly Report

Names of People/Business affected by this action:

Why Council action is required:

Type of action requested:

Suggested motion:

Deadlines associated with action:

Department head comments:

City Administrator comments:

HASTINGS UTILITIES

FINANCIAL STATEMENTS

April 30, 2017

INDEX

Supplementary Data

HASTINGS UTILITIES
Combined Balance Sheets
April 30, 2017 and September 30, 2016

	Electric System		Combined System		Total	
	April 30, 2017	September 30, 2016	April 30, 2017	September 30, 2016	April 30, 2017	September 30, 2016
Assets						
Utility Plant						
Electric	$182,510,698	$182,937,091	$ -	$ -	$182,510,698	$182,937,091
Gas	-	-	33,058,694	33,038,022	33,058,694	33,038,022
Water	-	-	35,549,043	35,593,319	35,549,043	35,593,319
Pollution Control	-	-	63,118,237	63,098,474	63,118,237	63,098,474
Street Lighting	-	-	1,505,228	1,509,424	1,505,228	1,509,424
Administrative	-	-	793,276	755,257	793,276	755,257
Total Utility Plant	$182,510,698	$182,937,091	$134,024,478	$133,994,496	$316,535,176	$316,931,587
Less Accumulated Depreciation	112,861,668	110,182,772	61,906,238	59,669,061	174,767,906	169,851,833
Net Utility Plant in Service	$69,649,030	$72,754,319	$72,118,240	$74,325,435	$141,767,270	$147,079,754
Construction in Progress	2,951,704	1,580,397	10,774,718	6,808,878	13,726,422	8,389,275
Net Utility Plant	$72,600,734	$74,334,716	$82,892,958	$81,134,313	$155,493,692	$155,469,029
Non-Utility Plant						
Electric	$15,866,333	$15,866,333	$ -	$ -	$15,866,333	$15,866,333
Total Non-Utility Plant	$15,866,333	$15,866,333	$ -	$ -	$15,866,333	$15,866,333
Less Accumulated Depreciation	4,491,008	4,086,891	-	-	4,491,008	4,086,891
Net Non-Utility Plant in Service	$11,375,325	$11,779,442	$ -	$ -	$11,375,325	$11,779,442
Special Funds, Cash & Investments						
Insurance Fund	$2,010,000	$2,010,000	$1,000,000	$1,000,000	$3,010,000	$3,010,000
Debt Service Account	1,492,860	3,045,415	595,004	1,333,338	2,087,864	4,378,753
Bond Fund Reserve Account	4,593,412	4,639,914	1,804,000	1,804,000	6,397,412	6,443,914
Customer Deposits Fund	-	-	321,140	313,750	321,140	313,750
Rate Stabilization Fund	2,536,283	2,536,283	13,491,082	13,691,081	16,027,365	16,227,364
Health Insurance Claim Fund	-	-	4,395,663	4,121,299	4,395,663	4,121,299
Closure / Post Closure Care Account	974,047	946,034	-	-	974,047	946,034
Economic Development Fund	-	-	2,488,000	2,488,000	2,488,000	2,488,000
Total Special Funds	$11,606,602	$13,177,646	$24,094,889	$24,751,468	$35,701,491	$37,929,114
Current Assets						
Cash & Investments	$20,033,109	$19,345,044	$9,397,064	$7,553,391	$29,430,173	$26,898,435
Receivables:						
Accounts, Consumers	6,290,899	6,444,910	2,160,963	2,145,013	8,451,862	8,589,923
Accrued Interest	24,414	28,128	4,759	4,787	29,173	32,915
Intercompany Receivable	-	-	3,349,825	3,706,015	3,349,825	3,706,015
Loan to Street Lighting	-	-	800,000	600,000	800,000	600,000
Inventories:						
Fuel	2,429,577	2,861,435	390,780	410,827	2,820,357	3,272,262
Other	1,926,655	1,910,646	1,590,680	1,593,186	3,517,335	3,503,832
Prepaid Expense	501,112	146,514	-	-	501,112	146,514
Total Current Assets	$31,205,766	$30,736,677	$17,694,071	$16,013,219	$48,899,837	$46,749,896
Deferred Charges	$138,686	$155,914	$276,784	$259,219	$415,470	$415,133
Total Assets	$126,927,113	$130,184,395	$124,958,702	$122,158,219	$251,885,815	$252,342,614

HASTINGS UTILITIES
Combined Balance Sheets
April 30, 2017 and September 30, 2016

	Electric System		Combined System		Total	
	April 30, 2017	September 30, 2016	April 30, 2017	September 30, 2016	April 30, 2017	September 30, 2016
Capitalization and Liabilities						
Capitalization						
City's Equity						
Bond Fund:						
Debt service Account	$1,492,860	$3,045,415	$ -	$ -	$1,492,860	$3,045,415
Reserve Account	4,593,412	4,639,914	-	-	4,593,412	4,639,914
Retained Earnings	101,467,628	98,816,565	99,741,516	96,242,707	201,209,144	195,059,272
Total City's Equity	$107,553,900	$106,501,894	$99,741,516	$96,242,707	$207,295,416	$202,744,601
Long Term Debt						
Revenue Bonds	$8,140,000	$12,040,000	$17,330,000	$18,490,000	$25,470,000	$30,530,000
Agreements	-	-	-	-	-	-
Total Long Term Debt	$8,140,000	$12,040,000	$17,330,000	$18,490,000	$25,470,000	$30,530,000
Less: Current Portion	$4,120,000	$3,900,000	$1,190,000	$1,160,000	$5,310,000	$5,060,000
Unamortized Discount	(35,671)	(66,526)	(246,462)	(279,560)	(282,133)	(346,086)
Deferred from Advance Refunds	74,959	116,958	11,757	14,123	86,716	131,081
Net Long Term Debt	$3,980,712	$8,089,568	$16,374,705	$17,595,437	$20,355,417	$25,685,005
Total Capitalization	$111,534,612	$114,591,462	$116,116,221	$113,838,144	$227,650,833	$228,429,606
Liabilities Payable From Special Funds						
Customer Deposits	$ -	$ -	$321,140	$313,750	$321,140	$313,750
Health Insurance Claims	-	-	380,778	121,070	380,778	121,070
Total Liabilities Payable From Special Funds	$ -	$ -	$701,918	$434,820	$701,918	$434,820
Current Liabilities						
Current Portion of Long Term Debt	$4,120,000	$3,900,000	$1,190,000	$1,160,000	$5,310,000	$5,060,000
Accounts Payable:						
Construction & Other	2,180,200	2,363,754	3,471,705	3,108,859	5,651,905	5,472,613
Operations	3,035,142	2,961,195	316,801	189,615	3,351,943	3,150,810
Intercompany Payables	3,349,825	3,706,015	-	-	3,349,825	3,706,015
Street Lighting Loan	-	-	800,000	600,000	800,000	600,000
Interest Payable	107,301	118,976	25,273	297,006	132,574	415,982
Advances - Refundable	-	-	442	442	442	442
Total Current Liabilities	$12,792,468	$13,049,940	$5,804,221	$5,355,922	$18,596,689	$18,405,862
Deferred Credits						
Compensated Absences	$1,539,278	1,549,122	$1,771,499	$1,795,254	$3,310,777	$3,344,376
Other Deferred Credits	1,060,755	993,871	564,843	734,079	1,625,598	1,727,950
Total Deferred Credits	$2,600,033	$2,542,993	$2,336,342	$2,529,333	$4,936,375	$5,072,326
Total Capitalization and Liabilities	$126,927,113	$130,184,395	$124,958,702	$122,158,219	$251,885,815	$252,342,614

HASTINGS UTILITIES

Statement Of Fund Operations
For 7 Months Ended April 30, 2017
and the 9 Months Ending September 30, 2016

	2016-2017			2016
	Electric System	Combined System	Total	Total
Operating Revenues	$20,814,416	$12,965,805	$33,780,221	$41,208,638
Operating Expenses	20,955,815	11,432,173	32,387,988	39,494,558
Operating Income (Loss)	($141,399)	$1,533,632	$1,392,233	$1,714,080
Additions to Income	7,492,141	179,787	7,671,928	8,448,122
Deductions From Income	6,391,505	402,321	6,793,826	7,626,508
Contribution in Aid of Construction	92,769	2,187,711	2,280,480	623,637
Net Income	$1,052,006	$3,498,809	$4,550,815	$3,159,331
City's Equity - Beginning	106,501,894	96,242,707	202,744,601	199,585,270
City's Equity - Ending	$107,553,900	$99,741,516	$207,295,416	$202,744,601

HASTINGS UTILITIES

Statement Of Fund Operations
For 7 Months Ended April 30, 2017
and the 9 Months Ending September 30, 2016

	2016-2017						
	Gas Department	Water Department	Pollution Control Department	Street Lighting Department	Admin. Department	Total	2016 Total
Operating Revenues	$6,218,644	$2,973,908	$3,478,319	$294,934	$0	$12,965,805	$13,841,758
Operating Expenses	6,132,938	1,977,240	3,126,458	195,537	-	11,432,173	12,583,577
Operating Income (Loss)	$85,706	$996,668	$351,861	$99,397	$0	$1,533,632	$1,258,181
Additions to Income	69,261	57,770	52,494	262	-	179,787	365,069
Deductions From Income	55,290	13,353	333,678	-	-	402,321	533,524
Contribution in Aid of Construction	-	2,061,947	125,764	-	-	2,187,711	367,953
Net Income	$99,677	$3,103,032	$196,441	$99,659	$0	$3,498,809	$1,457,679
City's Equity - Beginning						96,242,707	94,785,028
City's Equity - Ending						$99,741,516	$96,242,707

HASTINGS UTILITIES
ELECTRIC DEPARTMENT
STATEMENT OF REVENUES AND EXPENSES
April, 2017

	April 2017	Year To Date 2016-2017	April 2016	Budget 2016-2017	YTD Budget % 2016-2017
Operating Revenues					
Retail Sales	$1,966,865	$13,475,035	$1,879,880		
Interdepartmental Sales	33,710	262,457	34,027		
Fuel Cost Adjustment	763,538	5,788,903	682,057		
Total Retail Sales	$2,764,113	$19,526,395	$2,595,964	$33,500,000	58.3%
Wholesale Sales	88,875	1,288,021	68,769	2,000,000	64.4%
Total Operating Revenue	$2,852,988	$20,814,416	$2,664,733	$35,500,000	58.6%
Operating Expenses					
Production:					
Fuel	$332,502	$3,690,794	$214,861	$7,000,000	52.7%
Other	909,065	3,361,744	817,636	7,372,000	45.6%
Purchased Power	274,508	1,185,457	581,857	2,800,000	42.3%
Purchased Power - PPGA	704,217	4,536,767	519,408	8,700,000	52.1%
Transmission and Distribution	168,935	1,084,013	79,054	1,589,000	68.2%
General and Administrative:				-	
Direct	163,665	1,228,259	255,378	2,106,000	58.3%
Indirect	318,520	1,931,735	338,653	3,561,000	54.2%
Cash Payments in Lieu Of Taxes	170,283	1,097,683	138,851	1,988,000	55.2%
Total Operating Expenses	$3,041,695	$18,116,452	$2,945,698	$35,116,000	51.6%
Operating Inc. (Loss) Before Deprec.	($188,707)	$2,697,964	($280,965)	$384,000	702.6%
Less Depreciation	405,529	2,839,363	399,097	4,790,000	59.3%
Operating Income (Loss)	($594,236)	($141,399)	($680,062)	($4,406,000)	3.2%
Add - Other Income					
Interest Income	$10,072	$90,339	$15,008	$109,000	82.9%
Participation & Capacity Agreements	89,597	430,320	85,187	800,000	53.8%
Coal Sales - Ethanol	388,260	3,372,505	294,854	4,100,000	82.3%
Electric Jobbing Sales	13,462	88,861	19,577	150,000	59.2%
Reimbursement from PPGA	632,425	3,308,430	598,989	5,900,000	56.1%
Other	23,085	201,686	26,509	332,000	60.7%
Total Other Income	$1,156,901	$7,492,141	$1,040,124	$11,391,000	65.8%
Deduct - Other Expense					
Interest & Amortization of Bond Expense	$33,929	$237,421	$42,985	$406,000	58.5%
Coal Cost - Ethanol	269,435	2,352,762	206,318	2,870,000	82.0%
Non Utility Plant Depreciation	57,731	404,117	57,731	690,000	58.6%
Cost of Electrical Jobbing	5,842	88,775	10,610	145,000	61.2%
Cost of Services to PPGA	632,425	3,308,430	598,989	5,900,000	56.1%
Total Other Expenses	$999,362	$6,391,505	$916,633	$10,011,000	63.8%
Income Before Contrib. in Aid of Const.	($436,697)	$959,237	($556,571)	($3,026,000)	(31.7)%
Downtown Block Project Funding	-	-	-	325,000	0.0%
Contribution in Aid of Construction	2,375	92,769	-	20,000	463.8%
Net Income (Loss)	($434,322)	$1,052,006	($556,571)	($2,681,000)	(39.2)%

HASTINGS UTILITIES
GAS DEPARTMENT
STATEMENT OF REVENUES AND EXPENSES
April, 2017

	April 2017	Year To Date 2016-2017	April 2016	Budget 2016-2017	YTD Budget % 2016-2017
Operating Revenues					
Retail Sales	$641,684	$5,204,212	$588,387		
Interdepartmental Sales	5,070	55,975	5,040		
Purchased Gas Adjustment	64,008	958,457	-		
Less PGA Credits	-	-	-		
Total Operating Revenues	$710,762	$6,218,644	$593,427	$8,200,000	75.8%
Operating Expenses					
Production:					
Natural Gas Purchased	$299,738	$3,489,969	$236,832	$5,100,000	68.4%
Gas Refund	-	-	-	-	
Peak Shaving Plant	1,753	22,412	2,454	75,000	29.9%
Transmission and Distribution	76,706	580,750	73,115	1,191,000	48.8%
General and Administrative:	-	-			
Direct	70,926	516,631	68,300	759,000	68.1%
Indirect	83,761	507,985	84,618	890,000	57.1%
Cash Payments in Lieu Of Taxes	21,008	158,315	24,760	328,000	48.3%
Transfer to General Fund - Res. 1344	-	-	-	209,000	0.0%
Intra-City Services Fund	243	20,228	-	100,000	20.2%
Total Operating Expenses	$554,135	$5,296,290	$490,079	$8,652,000	61.2%
Operating Inc. (Loss) Before Deprec.	$156,627	$922,354	$103,348	($452,000)	(204.1)%
Less Depreciation	119,582	836,648	117,473	1,405,000	59.5%
Operating Income (Loss)	$37,045	$85,706	($14,125)	($1,857,000)	(4.6)%
Add - Other Income					
Gas Jobbing Sales	$990	$14,686	$4,745	$67,000	21.9%
Reimbursement from PPGA	-	962	-	-	
Other	-	-	-	10,000	
Allocation of Admin Department Revenue	9,426	53,613	10,006	82,000	65.4%
Total Other Income	$10,416	$69,261	$14,751	$159,000	43.6%
Deduct - Other Expenses					
Cost of Gas Jobbing	$7,894	$54,328	$5,659	$78,000	69.7%
Interest Expense	-	-	-	-	0.0%
Economic Development	-	-	-	2,488,000	0.0%
Cost of Services to PPGA	-	962	-	-	
Total Other Expenses	$7,894	$55,290	$5,659	$2,566,000	2.2%
Income Before Contrib. in Aid of Const.	$39,567	$99,677	($5,033)	($4,264,000)	(2.3)%
Downtown Block Project Funding				25,000	0.0%
Contribution in Aid of Construction	-	-	-	-	
Net Income (Loss)	$39,567	$99,677	($5,033)	($4,239,000)	(2.4)%

HASTINGS UTILITIES
WATER DEPARTMENT
STATEMENT OF REVENUES AND EXPENSES
April, 2017

	April 2017	Year To Date 2016-2017	April 2016	Budget 2016-2017	YTD Budget % 2016-2017
Operating Revenues					
Water Sales to Customers	$424,367	$2,937,090	$380,864		
Interdepartmental Sales	4,920	36,818	4,661		
Total Operating Revenue	$429,287	$2,973,908	$385,525	$6,048,000	49.2%
Operating Expenses					
Production:					
Purchased power	$26,604	$199,935	$26,651	$350,000	57.1%
Other	17,756	116,037	16,246	295,000	39.3%
Transmission and Distribution	54,256	425,525	65,009	1,025,000	41.5%
General and Administrative:					
Direct	48,747	321,603	41,669	432,000	74.4%
Indirect	76,302	462,753	78,965	830,000	55.8%
Cash Payments in Lieu Of Taxes	24,891	159,651	20,030	311,000	51.3%
Transfer to General Fund - Res. 1344	-	-	-	154,000	0.0%
Total Operating Expenses	$248,556	$1,685,504	$248,570	$3,397,000	49.6%
Operating Income Before Depreciation	$180,731	$1,288,404	$136,955	$2,651,000	48.6%
Less Depreciation	41,674	291,736	40,881	490,000	59.5%
Operating Income (Loss)	$139,057	$996,668	$96,074	$2,161,000	46.1%
Add Other Income					
Interest Income	$0	$0	$0	$0	0.0%
Water Jobbing Sales	1,947	22,745	3,531	50,000	45.5%
Reimbursement from PPGA	-	147	-	5,000	
Other	-	14,620	-	20,000	73.1%
Allocation of Admin Department Revenue	3,562	20,258	3,816	31,000	65.3%
Total Other Income	$5,509	$57,770	$7,347	$106,000	54.5%
Deduct Other Expense					
Interest & Amortization of Bond Expense	$0	$0	$0	$0	0.0%
Cost of Water Jobbing	1,708	13,206	1,104	42,000	31.4%
Cost of Services to PPGA	-	147	-	5,000	
Total Other Expenses	$1,708	$13,353	$1,104	$47,000	28.4%
Income (Loss) Before Contrib. Aid Const.	$142,858	$1,041,085	$102,317	$2,220,000	46.9%
Downtown Block Project Funding				120,000	0.0%
Contribution in Aid of Construction	6,231	2,061,947	10,233	60,000	3,436.6%
Net Income (Loss)	$149,089	$3,103,032	$112,550	$2,400,000	129.3%

HASTINGS UTILITIES
POLLUTION CONTROL
STATEMENT OF REVENUES AND EXPENSES
April, 2017

	April 2017	Year To Date 2016-2017	April 2016	Budget 2016-2017	YTD Budget % 2016-2017
Operating Revenues					
Sewer Service Charge - Customers	$500,480	$3,475,674	$442,901		
Interdepartmental Charges	1,026	2,645	278		
Total Operating Revenue	$501,506	$3,478,319	$443,179	$5,600,000	62.1%
Operating Expenses					
Sewer Treatment:					
Purchased Power	$18,804	$142,077	$18,522	$220,000	64.6%
Other	92,020	697,685	105,084	1,128,000	61.9%
Sewer Line Expense	36,108	321,110	44,057	436,000	73.6%
General and Administrative:					
Direct	31,438	225,869	34,551	555,000	40.7%
Indirect	95,120	576,876	92,830	976,000	59.1%
Cash Payments in Lieu Of Taxes	19,464	128,105	16,751	224,000	57.2%
Total Operating Expenses	$292,954	$2,091,722	$311,795	$3,539,000	59.1%
Operating Income Before Depreciation	$208,552	$1,386,597	$131,384	$2,061,000	67.3%
Less Depreciation	147,894	1,034,736	146,265	1,755,000	59.0%
Operating Income (Loss)	$60,658	$351,861	($14,881)	$306,000	115.0%
Add Other Income					
Interest Income	$1,232	$8,635	$980	$9,000	95.9%
Sewer Jobbing Sales	541	3,496	303	5,000	69.9%
Reimbursement from PPGA	-	-	-	-	
Other	-	30,052	-	50,000	60.1%
Allocation of Admin Department Revenue	1,814	10,311	1,994	16,000	64.4%
Total Other Income	$3,587	$52,494	$3,277	$80,000	65.6%
Deduct Other Expense					
Interest and Amortization of Bond Expense	$47,267	$330,885	$48,707	$567,000	58.4%
Cost of Sewer Jobbing	904	2,793	284	3,000	93.1%
Cost of Services to PPGA	-	-	-	-	
Total Other Expenses	$48,171	$333,678	$48,991	$570,000	58.5%
Inc. (Loss) Before Contrib. in Aid Const.	$16,074	$70,677	($60,595)	($184,000)	(38.4)%
Downtown Block Project Funding				210,000	
Contribution in Aid of Construction	86,625	125,764	-	80,000	157.2%
Net Income (Loss)	$102,699	$196,441	($60,595)	$106,000	185.3%

HASTINGS UTILITIES
ADMINISTRATIVE DEPARTMENT
STATEMENT OF REVENUES AND EXPENSES
April, 2017

	April 2017	Year To Date 2016-2017	April 2016	Budget 2016-2017	YTD Budget % 2016-2017
General and Administrative					
Supervision - Customer Accounts	$15,093	$76,473	$13,276	$137,000	55.8%
Meter Reading Expense	18,906	117,873	22,989	265,000	44.5%
Customer Records and Collection	45,759	287,481	42,390	456,000	63.0%
Uncollectible Accounts	(841)	22,614	(268)	50,000	45.2%
Customer Service & Information	16,222	86,652	12,137	170,000	51.0%
Advertising	14	874	41	10,000	8.7%
Postage	7,304	54,951	10,532	110,000	50.0%
Engineering	142,313	741,175	137,945	1,400,000	52.9%
Locating	7,895	43,585	9,058	82,000	53.2%
Information Technology	33,243	162,945	43,044	335,000	48.6%
General and Administrative Salaries	114,704	627,360	147,937	1,265,000	49.6%
Human Resources	10,844	56,580	-	130,000	43.5%
Admin & Engineering Services to PPGA	101,564	534,294	109,228	995,000	53.7%
Charges to EPS	1,164	4,793	1,411	16,000	30.0%
Office Supplies	13,290	116,889	25,889	180,000	64.9%
Travel, Training, Misc. General Expense	39	835	666	48,000	1.7%
Outside Services	24,298	163,632	27,063	525,000	31.2%
Property Insurance	4,426	34,179	4,884	62,000	55.1%
Injuries and Damages	3,133	22,510	2,696	37,000	60.8%
Employee Benefits	119,383	853,607	116,252	1,601,000	53.3%
Safety Training & Equipment	11,236	78,947	13,004	170,000	46.4%
Misc. General Expense	8,721	11,931	-	7,000	170.4%
Maintenance of Buildings & Grounds	21,850	186,838	26,717	400,000	46.7%
Depreciation	1,328	9,296	1,328	17,000	54.7%
Total General and Administrative	$721,888	$4,296,314	$768,219	$8,468,000	50.7%
Less Overhead Allocated	45,458	277,879	62,514	1,200,000	23.2%
Less Reimbursement from PPGA	101,564	534,294	109,228	995,000	53.7%
Less Reimbursement from EPS	1,163	4,792	1,411	16,000	30.0%
Allocable Expenses	$573,703	$3,479,349	$595,066	$6,257,000	55.6%

HASTINGS UTILITIES
ADMINISTRATIVE DEPARTMENT
STATEMENT OF REVENUES AND EXPENSES
April, 2017

	April 2017	Year To Date 2016-2017	April 2016	Budget 2016-2017	YTD Budget % 2016-2017
Allocable Expenses Brought Forward	$573,703	$3,479,349	$595,066	$6,257,000	
Allocations to Operating Departments					
Electric	$318,520	$1,931,735	$338,653	$3,561,000	54.2%
Gas	83,761	507,985	84,618	890,000	57.1%
Water	76,302	462,753	78,965	830,000	55.8%
Pollution Control	95,120	576,876	92,830	976,000	59.1%
Total Allocations	$573,703	$3,479,349	$595,066	$6,257,000	55.6%
Net Operating Expenses	$0	$0	$0	$0	0.0%
Add Other Income					
Interest	$4,777	$28,755	$5,585		
Sales Tax Collection Fee	74	689	76		
Posting Charges	7,680	43,485	8,605		
Reconnect Charges	1,300	6,300	1,035		
Other	1,017	5,215	526		
Total Other Income	$14,848	$84,444	$15,827	$130,000	65.0%
Allocation Of Other Income To Operating Departments					
Gas	$9,426	$53,613	$10,006	$82,000	65.4%
Water	3,562	20,258	3,816	31,000	65.3%
Pollution Control	1,814	10,311	1,994	16,000	64.4%
Street Lighting	46	262	11	1,000	26.2%
Total Allocations	$14,848	$84,444	$15,827	$130,000	65.0%
Net Income (Loss)	$0	$0	$0	$0	0.0%

HASTINGS UTILITIES
STREET LIGHTING
STATEMENT OF REVENUES AND EXPENSES
April, 2017

	April 2017	Year To Date 2016-2017	April 2016	Budget 2016-2017	YTD Budget % 2016-2017
Operating Revenues					
Operating Revenue	$42,159	$294,934	$41,948		
Total Operating Revenue	$42,159	$294,934	$41,948	$500,000	59.0%
Operating Expenses					
Production:					
Operation & Maintenance	$4,598	$41,354	$6,321	$95,000	43.5%
Purchased Power	13,003	117,276	15,556	190,000	61.7%
General and Administrative:				-	
Direct	-	-	-	-	
Indirect	2,113	19,036	7,549	36,000	52.9%
Total Operating Expenses	$19,714	$177,666	$29,426	$321,000	55.3%
Operating Income (Loss) Before Deprec.	$22,445	$117,268	$12,522	$179,000	65.5%
Less Depreciation	2,547	17,871	2,437	30,000	59.6%
Operating Income (Loss)	$19,898	$99,397	$10,085	$149,000	66.7%
Add - Other Income					
Allocation of Admin Department Revenue	$46	$262	$11	$1,000	26.2%
Total Other Income	$46	$262	$11	$1,000	26.2%
Deduct - Other Expenses					
Interest	$0	$0	$0	$0	0.0%
Total Other Expenses	$0	$0	$0	$0	0.0%
Income Before Contrib. in Aid Const.	$19,944	$99,659	$10,096	$150,000	66.4%
Contribution in Aid of Construction	-	-	-	-	
Net Income (Loss)	$19,944	$99,659	$10,096	$150,000	66.4%

HASTINGS UTILITIES

Statement Of Changes in Financial Position
For the Month Ended April 30, 2017

	Electric System	Combined System	Total
FUNDS PROVIDED			
Operations			
Net Income (Loss)	($434,322)	$311,299	($123,023)
Add Items Not Requiring Funds:			
Depreciation	480,035	326,952	806,987
Amortization	1,604	(4,390)	(2,786)
Total Funds Provided (Used) by Operations	$47,317	$633,861	$681,178
Other Provisions			
Increase in Customer Deposits	$0	$230	$230
Increase in Health Insurance Claims	-	6,047	6,047
Increase in Accounts Payable	397,424	1,380,687	1,778,111
Increase in Deferred Credits	5,993	-	5,993
Increase in Intercompany Payable	624,868	-	624,868
Increase in Interest Payable	32,326	-	32,326
Decrease in Inventories	-	16,167	16,167
Decrease in Prepaid Expenses	67,007	-	67,007
Decrease in Deferred Charges	680	-	680
TOTAL FUNDS PROVIDED	$1,175,615	$2,036,992	$3,212,607
FUNDS APPLIED			
Increase in Accounts Receivable	$1,143,569	$31,498	$1,175,067
Increase in Inventories	155,225	-	$155,225
Increase in Interest Receivable	6,890	1,209	8,099
Increase in Intercompany Receivable	-	624,868	624,868
Increase in Deferred Charges	-	13,906	13,906
Increase in Property and Equipment:			
Electrical Department	286,573		286,573
Gas Department	-	45,893	45,893
Water Department	-	1,039,266	1,039,266
Pollution Control Department	-	14,317	14,317
Street Lighting Department	-	43,637	43,637
Administrative Department	-	24,967	24,967
Decrease in Deferred Credits	-	14,360	14,360
Decrease in Interest Payable	-	257,685	257,685
TOTAL FUNDS APPLIED	$1,592,257	$2,111,606	$3,703,863
INCREASE (DECREASE) CASH AND INVESTMENTS	($416,642)	($74,614)	($491,256)
SUMMARY OF CHANGES IN CASH AND INVESTMENTS			
Special Funds	$374,787	($161,684)	$213,103
General	(791,429)	87,070	(704,359)
	($416,642)	($74,614)	($491,256)

HASTINGS UTILITIES

Statement Of Changes in Financial Position
For 7 Months Ended April 30, 2017

	Electric System	Combined System	Total
FUNDS PROVIDED			
Operations			
Net Income (Loss)	$1,052,006	$3,498,809	$4,550,815
Add Items Not Requiring Funds:			
Depreciation	3,360,905	2,284,057	5,644,962
Amortization	11,144	(30,731)	(19,587)
Total Funds Provided (Used) by Operations	$4,424,055	$5,752,135	$10,176,190
Other Provisions			
Increase in Customer Deposits	$0	$7,390	$7,390
Increase in Health Insurance Claims Payable	-	259,708	259,708
Increase in Accounts Payable	-	690,032	690,032
Increase in Deferred Credits	57,040	-	57,040
Decrease in Interest Receivable	3,714	28	3,742
Decrease in Intercompany Receivable	-	356,190	356,190
Decrease in Accounts Receivable	154,011	-	154,011
Decrease in Inventories	415,849	22,553	438,402
Decrease in Deferred Charges	17,228	-	17,228
TOTAL FUNDS PROVIDED	$5,071,897	$7,088,036	$12,159,933
FUNDS APPLIED			
Increase in Accounts Receivable	$0	$215,950	$215,950
Increase in Prepaid Expenses	354,598	-	354,598
Increase in Deferred Charges	-	17,565	17,565
Increase in Property and Equipment:			
Electrical Department	1,222,806	-	1,222,806
Gas Department	-	277,036	277,036
Water Department	-	3,256,732	3,256,732
Pollution Control Department	-	157,504	157,504
Street Lighting Department	-	326,338	326,338
Administrative Department	-	25,093	25,093
Decrease in Revenue Bonds	3,900,000	1,160,000	5,060,000
Decrease in Accounts Payable	109,607	-	109,607
Decrease in Deferred Credits	-	192,991	192,991
Decrease in Intercompany Payable	356,190	-	356,190
Decrease in Interest Payable	11,675	271,733	283,408
TOTAL FUNDS APPLIED	$5,954,876	$5,900,942	$11,855,818
INCREASE (DECREASE) CASH AND INVESTMENTS	($882,979)	$1,187,094	$304,115
SUMMARY OF CHANGES IN CASH AND INVESTMENTS			
Special Funds	($1,571,044)	($656,579)	($2,227,623)
General	688,065	1,843,673	2,531,738
	($882,979)	$1,187,094	$304,115

SUPPLEMENTARY DATA

HASTINGS UTILITIES

CITY OF HASTINGS, NEBRASKA
ELECTRIC SYSTEM
SCHEDULE OF NET RECEIPTS AS DEFINED BY BOND ORDINANCE
Twelve Months Ended April 30, 2017

Revenues	
Electricity Sales to Customers	$37,367,176
Interest Income	168,295
Participation and Capacity Agreements	769,196
Coal Income - Ethanol (Net of Expenses)	1,480,691
Other Services Furnished to Customers, Net of Expenses	378,519
Total Revenues	$40,163,877
Expenses	
Production:	
Fuel	$6,688,296
Other	6,210,077
Purchased Power	9,952,402
Transmission and Distribution	1,792,339
General and Administration	4,872,652
Total Expenses	$29,515,766
Net Receipts as Defined by Bond Ordinance	$10,648,111

Maximum Annual Debt Service Ratio 2.43

$ 4,375,580

Previous Twelve Months Debt Service Ratios

April	2016	1.66
May	2016	1.63
June	2016	1.71
July	2016	1.83
August	2016	1.86
September	2016	2.04
October	2016	2.17
November	2016	2.23
December	2016	2.25
January	2017	2.33
February	2017	2.36
March	2017	2.40

HASTINGS UTILITIES

CITY OF HASTINGS, NEBRASKA
COMBINED SYSTEM
SCHEDULE OF NET RECEIPTS AS DEFINED BY BOND ORDINANCE
Twelve Months Ended April 30, 2017

Revenues	
Gas	$7,051,681
Water	5,984,727
Pollution Control	6,100,497
Street Lighting	504,281
Gain (Loss) on Sale of Property (PC)	132,217
Other Services Furnished to Customers, Net of Expenses	154,714
Total Revenues	$19,928,117
Expenses	
Gas	$6,894,882
Water	2,505,031
Pollution Control	3,445,633
Street Lighting	276,879
Total Expenses	$13,122,425
Net Receipts as Defined by Bond Ordinance	$6,805,692

Average Annual Combined Debt Service Ratio 4.76

$1,428,946

Previous Twelve Months Debt Service Ratios

April	2016	3.38
May	2016	3.41
June	2016	3.49
July	2016	3.73
August	2016	3.87
September	2016	4.00
October	2016	4.19
November	2016	4.33
December	2016	4.33
January	2017	4.52
February	2017	4.67
March	2017	4.64

HASTINGS UTILITIES
COMPARATIVE STATEMENT OF PRODUCTION
April 2017 and 2016 - Year to Date 2016-2017

Electric Department K-W Hours	No. Meters In Service 4/30/2017	April 2017	Year to Date 2016-2017	No. Meters In Service 4/30/2016	April 2016
Residential - Hastings	10,366	6,585,330	51,465,319	10,321	6,394,460
Residential - Rural	273	270,065	2,767,933	272	274,972
Residential - Juniata	344	224,881	2,227,584	341	218,387
Commercial - Hastings	1,862	6,034,974	43,351,782	1,839	5,922,781
Commercial - Rural	193	711,232	6,675,594	196	818,784
Commercial - Juniata	47	105,333	803,393	46	107,075
Commercial Heating - Hastings	33	139,560	1,348,927	33	150,773
Commercial Heating - Rural	3	8,448	94,634	3	7,951
Primary Power	38	16,076,740	115,581,891	40	14,235,950
Irrigation	116	72,590	126,360	96	75,943
Street Lighting - Hastings	1	198,906	1,779,485	1	238,921
Traffics - Hastings	1	12,203	85,936	1	13,154
Street Lighting - Juniata	1	8,161	70,009	1	8,095
Public Authorities - Hastings	88	209,549	1,575,883	89	205,068
Public Authorities - Juniata	10	27,892	258,954	10	34,738
Unmetered	12	5,214	36,498	12	5,214
Interdepartmental	30	596,114	4,721,127	23	627,935
	13,418			13,324	
Total Retail Sales		31,287,192	232,971,309		29,340,201
Total Wholesale Sales		4,276,214	50,528,974		3,769,474
Total Sales		35,563,406	283,500,283		33,109,675
Gross Generation		20,201,670	226,986,070		10,251,000
Less Plant Power		2,260,389	24,542,800		1,562,848
Net Generation		17,941,281	202,443,270		8,688,152
KWH Purchased		16,684,606	89,868,456		24,145,619
Total KWH		34,625,887	292,311,726		32,833,771
Unaccounted For/Unbilled		(937,519)	8,811,443		(275,904)
KWH Sold (Retail and Wholesale)		35,563,406	283,500,283		33,109,675

HASTINGS UTILITIES
COMPARATIVE STATEMENT OF PRODUCTION
April 2017 and 2016 - Year to Date 2016-2017

Water Department - CCF	No. Meters In Service 4/30/2017	April 2017	Year to Date 2016-2017	No. Meters In Service 4/30/2016	April 2016
Residential - Hastings	8,424	62,253	440,205	8,375	67,989
Residential - Rural	34	220	1,357	33	220
Residential - CMS	6	30	173	5	17
Commercial - Hastings	1,311	50,400	364,963	1,290	51,648
Commercial - Rural	24	492	5,401	22	813
Commercial - CMS	74	12,559	88,200	72	14,937
Large Industrial - Hastings	5	20,967	122,526	5	20,483
Large Industrial - Rural	1	35,567	257,314	1	27,451
Sales to Public Authorities	74	2,928	18,312	72	3,858
Interdepartmental	28	2,119	16,883	27	2,348
	9,981			9,902	
Total Retail Sales		187,535	1,315,334		189,764
Total Wholesale Sales		4,148	28,519		3,921
Total Sales		191,683	1,343,853		193,685
CCF Pumped		224,951	1,458,136		210,847
Water Main Flushing		-	689		-
Unaccounted For/Unbilled		33,268	113,594		17,162
CCF Sold		191,683	1,343,853		193,685
Gas Department - CCF *					
Residential - Hastings	9,331	634,216	5,376,954	9,314	572,387
Residential - Rural	18	873	12,835	18	701
Commercial - Hastings	1,221	235,915	2,268,623	1,205	204,274
Commercial - Rural	22	2,559	48,691	29	2,367
Industrial - Hastings	47	258,683	1,831,611	47	239,592
Industrial - Rural	2	10,093	106,139	2	8,895
Sales to Public Authorities	22	9,521	88,923	24	9,136
Firm Transportation	11	119,922	826,017	11	121,356
Interdepartmental	7	11,407	127,176	8	11,323
Total	10,681	1,283,189	10,686,969	10,658	1,170,031
Gas Purchased		766,720	9,233,805		690,300
Gas Manufactured		-	-		-
Total CCF		766,720	9,233,805		690,300
Unaccounted For/Unbilled		(516,469)	(1,453,164)		(479,731)
CCF Sold		1,283,189	10,686,969		1,170,031

*Volume adjusted based on 945 Btu/cf

HASTINGS UTILITIES
Unit Sales and Cost Analysis
Electric Department
Year to Date April 30, 2017

		KWH Purchased & Generated	
Generated		226,986,070	(A)
Plant Use		24,542,800	
		202,443,270	(B)
Purchased		89,868,456	(C)
Net Generation & Purchase		292,311,726	
Unaccounted For/Unbilled		8,811,443	
Total KWH for Resale			
Retail	232,971,309 (E)		
Wholesale	50,528,974	283,500,283	(D)

	Expense	Cost Net KWH	
Production:			
Fuel	$3,690,794	0.01823	(B)
Other Production Expense	3,361,744	0.01661	(B)
Production Depreciation	1,683,976	0.00832	(B)
Total Production Expense	$8,736,514	0.04316	(B)
Power Purchased	5,722,224	0.06367	(C)
Total Power Expense	$14,458,738	0.05100	(D)
Transmission & Distribution	1,084,013	0.00382	(D)
General & Administrative	3,159,994	0.01115	(D)
Other Depreciation	1,155,497	0.00408	(D)
Payment in Lieu of Taxes	1,097,683	0.00387	(D)
Total Power & Distribution Expense	$20,955,925	0.07392	(D)
Long Term Debt Interest	237,421	0.00084	(D)
Total Cost	$21,193,346	0.07476	(D)
Revenue - KWH Sold - Retail	$19,526,395	0.08381	(E)
Revenue - KWH Sold - Wholesale	1,288,021		
Interest Earned	90,339		
Participation & Capacity Agreements	430,320		
Coal Income - Ethanol (Net of Expenses)	1,019,743		
Other Services Net of Expenses	201,772		
Total Revenues	$22,556,590		

HASTINGS UTILITIES
Unit Sales and Cost Analysis
Year to Date April 30, 2017

Water Department

Total Water Pumped (CCF)	1,458,136
Water Main Flushing	689
Unaccounted For/Unbilled	113,594
Water for Resale	1,343,853

	Expenses Year to Date	Cost Per CCF Sold	Cost Per CCF Pumped
Expenses			
Production	$315,972	0.23512	0.21670
Transmission & Distribution	425,525	0.31665	0.29183
General & Administrative	784,356	0.58366	0.53792
Depreciation	291,736	0.21709	0.20007
Payment in Lieu of Taxes	159,651	0.11880	0.10949
Trans. To General Fund - Res. 1344	-	-	-
Subtotal	$1,977,240	1.47132	1.35601
Distribution Loss	-	-	0.11532
Total	$1,977,240	1.47132	1.47132
Total Revenue & Earnings per CCF Sold	$2,973,908	2.21297	

Gas Department

Total Gas Purchased (CCF)	9,233,805
Equivalent Gas Manufactured (CCF)	-
Total	9,233,805
Unaccounted For/Unbilled (CCF)	(1,453,164)
Total Gas for Resale (CCF)	10,686,969

	Expenses Year to Date	Net Cost per CCF
Expenses		
Gas Purchased & Manufactured	$3,512,381	0.32866
Transmission & Distribution	580,750	0.05434
General & Administrative	1,024,616	0.09588
Depreciation	836,648	0.07829
Payment in Lieu of Taxes	158,315	0.01481
Trans. To General Fund - Res. 1344	-	0.00000
Intra-City Services Fund	20,228	0.00189
Total	$6,132,938	0.57387
Total Revenue & Earnings per CCF Sold	$6,218,644	0.58189

MONTHLY OPERATING DATA
April 2017

	Current Month	Year to Date	Previous Year
Electric Peak Hour	55.4 MW @ 1400 4/18/2017	66.6 MW @ 1000 1/6/2017	92.0 MW @ 1700 7/21/2016
Gas	5,530 MCF 4/30-5/1/2017 5,935 MMBTU	11,138 MCF 1/5-6/2017 11,702 MMBTU	12,115 MCF 12/17-18/2016 13,100 MMBTU
Water Peak Day	8.659 MGD 4/24/2017	8.659 MGD 4/24/2017	16.365 MGD 6/22/2016
PCC Peak Day	4.858 MGD 4/3/2017	4.991 MGD 1/16/2017	5.191 MGD 11/11/2016

HASTINGS UTILITIES
COMPARISON OF CAPITAL EXPENDITURES WITH BUDGET
APRIL 2017
ELECTRIC DEPARTMENT

B.I. NO.	Plant Additions	BUDGET AMOUNT	W.O. NO.	DATE APP.	APPROVED W.O. AMT.	W.O. TOTAL TO DATE	APRIL 2017	YEAR TO DATE 2016-2017	C
2.00	Miscellaneous Plant - (WEC, NDS & DHPC)	$100,000					$0	$133	
2.01	Replace Plant Switchgear - WEC	270,000	/PL-685	Mar-17	$3,668,500	$113,027	110,682	111,566	
			\PL-679	Mar-17	219,072				
2.02	Replace the FD Fans - WEC	100,000					-	-	
2.03	Natural Gas Upgrade Study - WEC	30,000					-	2,196	
2.04	New Security Doors - WEC	31,000					-	-	
2.05	New Oil Storage Building - WEC	90,000					-	-	
2.06	New Platforms - WEC	63,000					-	-	
2.07	Replace Oil Skids for ID Fans - WEC	349,000	Pl-683	Nov-16	272,455	188,953	131,184	188,953	
2.08	Replace Stack Flow Measurement Equipment - WEC	41,000	PL-684	Jan-17	39,406	822	617	822	
2.09	Replace Reverse Osmosis Unit Control Panel - WEC	43,000	PL-682	Nov-16	40,673	10,124	638	10,124	
2.10	New Coal Handling Alternate Electric Feed - WEC	95,000	PL-686	Mar-17	65,179		-	-	
2.11	Replace Fuel Oil Tank - WEC	430,000	PL-681	Jul-16	412,404	413,465	3,452	218,242	
2.12	Replace Air Compressor - NDS	115,000					-	-	
2.13	Replace Demineralizer System - NDS (Carry Over PL-678)	100,000	PL-678	Mar-16	299,038	309,240	-	29,687	
2.14	New Emergency Generator - NDS	80,000					-	-	
2.15	Replace Pilot Wire Relaying DHPC to Laird	35,000	EL-357	May-16	24,614	24,775	-	-	
2.16	Upgrade SCADA Communications Network	84,000					2,373	18,344	
2.17	Replace 13.8 KV Breakers at B Street Substation	200,000					-	-	
	Upgrade Plant Elevator, NDS (Carry Over PL-672)		PL-672	Oct-15	167,562	210,262	-	30,123	
	PLANT ADDITIONS	$2,256,000					$248,946	$610,190	
	Rural Distribution								
2.30	New 3-Phase Overhead Electric Line on J St., Elm Ave. to Technical Blvd.; and on Technicial Blvd., J St. to Coal Train Rd.	$128,000					$0	$0	
2.31	New 3-Phase Overhead Electric Line on 42nd St., Columbine Ave. to Showboat Blvd.	70,000	EL-374	Dec-16	76,621	56,316	9,357	56,316	
2.32	Ordinary Construction Additions to Rural System	50,000					9,555	12,557	
	TOTAL RURAL DISTRIBUTION	$248,000					$18,912	$68,873	

HASTINGS UTILITIES
COMPARISON OF CAPITAL EXPENDITURES WITH BUDGET
APRIL 2017
ELECTRIC DEPARTMENT

B.I. NO.		BUDGET AMOUNT	W.O. NO.	DATE APP.	APPROVED W.O. AMT.	W.O. AMOUNT	APRIL 2017	YEAR TO DATE 2016-2017	C
	City Distribution - Overhead								
2.40	Conversion from 2400/4160Y to 7970/13800Y, 3rd St. to 5th St.; East Side Blvd. to 2nd Ave., and BNSFRR Tracks to 3rd St., Ash Ave. to 6th Ave. (C.O. EL-270)	$200,000	EL-270	May-14	$686,560	664,671	($4,540)	$123,815	
2.41	Conversion from 2400/4160Y to 7970/13800Y, Crane Ave. to Baltimore Ave., 8th St. to Boyce St.	100,000	EL-340	Oct-15	90,864	57,415	-	-	
2.42	Meters, Sockets, and Equipment	200,000					2,023	70,505	
2.43	Services, Overhead and Underground	50,000					2,531	17,035	
2.44	Ordinary Overhead Construction Additions	100,000					15,797	80,407	
	TOTAL CITY DISTRIBUTION - OVERHEAD	$650,000					$15,811	$291,762	
	City Distribution - Underground								
2.50	New 3-Phase Electric Line for the New ASR Water Storage and Treatment Facility West of Baltimore Ave., 18th St. to 26th St.	$300,000	EL-364	Jul-16	120,738	73,197	$167	$73,197	
2.51	Downtown City Block Project	325,000					-	-	
2.52	Ordinary Underground Construction Additions	250,000					20,210	253,023	
	TOTAL CITY DISTRIBUTION - UNDERGROUND	$875,000					$20,377	$326,220	
	Vehicle and Miscellaneous Additions								
2.60	Replace Truck 26 (2005 Ford Bucket)	$102,000					$0	$0	
2.61	Tools and Miscellaneous Equipment	50,000					-	-	
	TOTAL VEHICLE & EQUIPMENT ADDITIONS	$152,000					$0	$0	
	ALLOCATION OF ADMINISTRATIVE DEPT. CAPITAL BUDGET	$380,000					$21,109	$48,579	
	TOTAL CAPITAL BUDGET - ELECTRIC DEPARTMENT	$4,561,000					$325,155	$1,345,624	
	Less Contributions by Others								
	Misc. Contributions						$2,375	$15,176	
	Downtown Block Project Funding	$325,000					-	-	
	TOTAL CONTRIBUTIONS BY OTHERS	$325,000					$2,375	$15,176	
	TOTAL CAPITAL BUDGET AFTER PARTICIPATION	$4,236,000					$322,780	$1,330,448	

HASTINGS UTILITIES
COMPARISON OF CAPITAL EXPENDITURES WITH BUDGET
APRIL 2017
GAS DEPARTMENT

B.I. NO.	Distribution Additions	BUDGET AMOUNT	W.O. NO.	DATE APP.	APPROVED W.O. AMT.	W.O. TOTAL TO DATE	APRIL 2017	YEAR TO DATE 2016-2017	C
1.00	Purchase of New Gas Meters	$100,000					$805	$32,551	
1.01	Replacement 4" Medium Pressure Gas Main on 12th St., 1000' west of Marian Rd. to Sycamore Ave. (C.O. GA-323)	153,000	GA-323	Jun-16	$152,795		-	-	
1.02	New 4" Medium Pressure Gas Main on Columbine Ave., 1700' north of 26th St. to 42nd St.; and 42nd St., Columbine Ave. east 2500'	128,000	GA-321	Oct-16	127,624	$76,476	-	73,853	
1.03	New 4" PE Gas Main on Fox Run St., Quail Ridge to Mallard Way Ave.; Mallard Way Ave., Fox Run South 550'	45,000	GA-325	Sep-16	53,456	29,801	4,197	29,801	
1.04	Replacement 8" Medium Pressure Gas Main on Front St., Laird Ave. to Baltimore Ave.	50,000					-	5,857	
1.05	Downtown City Block Project - Replacement 4" Medium Pressure Gas Main on 3rd St., Denver Ave. to Hastings Ave.	25,000					-	-	
1.06	Miscellaneous Gas Service Replacements	75,000					24,013	81,810	
1.07	Miscellaneous Gas Main Replacement	75,000					772	4,933	
1.08	New Developments and Annexations	100,000					13,743	13,743	
	TOTAL DISTRIBUTION ADDITIONS	$751,000					$43,530	$242,548	
	Vehicles and Miscellaneous Additions								
1.30	Tools and Equipment	$25,000					$0	$18,045	
1.31	Replace Vermeer Directional Drilling Machine (2006 Vermeer D-7-11)	200,000					-	-	
	TOTAL VEHICLE AND MISCELLANEOUS ADDITIONS	$225,000					$0	$18,045	
	ALLOCATION OF ADMINISTRATIVE DEPT. CAPITAL BUDGET	$95,000					$5,551	$12,775	
	TOTAL CAPITAL BUDGET - GAS DEPARTMENT	$1,071,000					$49,081	$273,368	
	Less Contributions by Others								
	Downtown Block Project Funding	$25,000					$0	$0	
	Total Contributions	$25,000					$0	$0	
	TOTAL CAPITAL BUDGET - GAS DEPARTMENT	$1,046,000					$49,081	$273,368	

HASTINGS UTILITIES
COMPARISON OF CAPITAL EXPENDITURES WITH BUDGET
APRIL 2017
WATER DEPARTMENT

B.I. NO.	Plant Additions	BUDGET AMOUNT	W.O. NO.	DATE APP.	APPROVED W.O. AMT.	W.O. TOTAL TO DATE	APRIL 2017	YEAR TO DATE 2016-2017	C
3.00	Well 27 Tri-Plex Pump Pilot Study (C.O. WA-297)	$50,000	WA-297	Mar-14	$248,735	$255,867	$0	$1,335	
3.01	Phase 2 ASR Injection Wells and Monitoring Well System	1,000,000					34	11,951	
3.02	North Baltimore Ave. Water Storage Facility including Distribution Mains and Sewers, Irrigation Pump Station and North Cell	4,350,000	WA-296	Jul-16	4,724,322	3,785,036	9,080	1,694,752	
3.03	North Baltimore Ave. Reverse Osmosis Treatment Facility	5,100,000	WA-318,320	Nov-16	5,312,519	1,388,210	997,610	1,097,591	
3.04	New Well 36 at 12th St. and Baltimore Ave.	500,000					-	-	
	TOTAL PLANT ADDITIONS	$11,000,000					$1,006,724	$2,805,629	
	Transmission & Distribution								
3.10	New Main on Chicago Ave. from A St. to B St.	$120,000	WA-326	Sep-16	89,705	69,728	$15,687	$69,728	
3.11	New Water Main on Cedar Ave., 2nd St. to 4th St,; Replace Water Main on 4th St., Cedar Ave. to California Ave. (C.O. WA-324)	150,000	WA-324	Apr-16	300,897	24,929	-	24,929	
3.12	New 12" Water Main on 42nd St., Columbine Ave. to Showboat Blvd.	146,000	WA-321	Oct-16	164,611	152,146	-	152,146	
3.13	Replace & Upgrade with 8" Main on Ringland Rd. and Lakeside Dr.; Eastside Blvd. to Elm Ave.	730,000	WA-337	Apr-17	1,045,713	10,132	62	10,132	
3.14	Downtown City Block Project	120,000					-	-	
3.15	Meters	180,000					-	126,975	
3.16	Contributions to Developers for Extensions and Oversize Mains	70,000					-	-	
3.17	Install Valves; Replace and/or Extend Fire Hydrants	50,000					-	688	
3.18	Misc. Water Main Improvements	200,000					239	14,855	
	TOTAL TRANSMISSION & DISTRIBUTION	$1,766,000					$15,988	$399,453	

HASTINGS UTILITIES
COMPARISON OF CAPITAL EXPENDITURES WITH BUDGET
APRIL 2017
WATER DEPARTMENT

B.I. NO.		BUDGET AMOUNT	W.O. NO.	DATE APP.	W.O. AMOUNT	W.O. TOTAL TO DATE	APRIL 2017	YEAR TO DATE 2016-2017	C
	Miscellaneous Additions								
3.20	Replace Truck 32 (2004 Ford)	$50,000					$16,453	$49,172	
3.21	Small Tools and Misc. Equipment	15,000					-	-	
	TOTAL MISCELLANEOUS ADDITIONS	$65,000					$16,453	$49,172	
	ALLOCATION OF ADMINISTRATIVE DEPT. CAPITAL BUDGET	$88,000					$5,056	$11,636	
	TOTAL CAPITAL BUDGET - WATER DEPARTMENT	$12,919,000					$1,044,221	$3,265,890	
	Less Contribution by Others:								
	Towntown Block Project Funding	$120,000					$0	$0	
	Water Meters & Misc. Contributions	15,000					6,231	171,655	
	State Water Grant						-	2,041,886	
	Total Contributions	$135,000					$6,231	$2,061,946	
	TOTAL CAPITAL BUDGET AFTER PARTICIPATION	$12,784,000					$1,037,990	$1,203,944	

HASTINGS UTILITIES
COMPARISON OF CAPITAL EXPENDITURES WITH BUDGET
APRIL 2017
POLLUTION CONTROL DEPARTMENT

B.I. NO.	Plant Additions	BUDGET AMOUNT	W.O. NO.	DATE APP.	APPROVED W.O. AMT.	W.O. TOTAL TO DATE	APRIL 2017	YEAR TO DATE 2016-2017	C
4.00	Miscellaneous Plant	$25,000					$14,317	$14,317	
4.01	Upgrade Secondary Digester and Install Mixing System C.O. SW-313)	165,000	SW-313	Feb-16	1,671,394	$1,434,807	-	24,239	
	Pump, Piping for Graywater Use		SW-311	Mar-15	56,034	83,256	-	1,480	
	TOTAL PLANT ADDITIONS	$190,000					$14,317	$40,036	
	Main Additions								
4.20	New Sewer Main on 42nd St., Columbine Ave. to Showboat Blvc	$100,000	SW-316	Oct-16	$97,663	75,749	$0	$75,749	
4.21	Downtown City Block Project	210,000					-	-	
4.22	Contributions to Developer for Extensions & Oversized Mains	70,000					-	-	
4.23	Miscellaneous Sewer Main Improvements	200,000					-	-	
4.24	Upgrade Manholes in System	100,000					-	-	
4.25	Sewer Relining Projects	150,000					-	33,247	
	TOTAL MAIN ADDITIONS	$830,000					$0	$108,996	
	Miscellaneous Additions								
4.30	Tools & Miscellaneous Equipment	$8,000					$0	$0	
4.31	Portable Emergency Sewer Pump	40,000					-	-	
	TOTAL MISCELLANEOUS ADDITIONS	$48,000					$0	$0	
	ALLOCATION OF ADMINISTRATIVE DEPT. CAPITAL BUDGET	$104,000					$6,303	$14,507	
	CAPITAL BUDGET - POLLUTION CONTROL DEPT.	$1,172,000					$20,620	$163,539	
	Less Contribution by Others:								
	42nd St.; Columbine to Showboat Sanitary	$39,000					$0	$0	
	Downtown Block Project Funding	210,000					-	-	
	Misc. Contributions						86,625	125,765	
	TOTAL CONTRIBUTIONS BY OTHERS	$249,000					$86,625	$125,765	
	TOTAL CAPITAL BUDGET AFTER PARTICIPATION	$923,000					($66,005)	$37,774	

HASTINGS UTILITIES
COMPARISON OF CAPITAL EXPENDITURES WITH BUDGET
APRIL 2017
STREET LIGHTING DEPARTMENT

B.I. NO.		BUDGET AMOUNT	W.O. NO.	DATE APP.	APPROVED W.O. AMT.	W.O. TOTAL TO DATE	APRIL 2017	YEAR TO DATE 2016-2017	C
	Plant Additions								
5.00	Miscellaneous Street Light Improvements	$30,000					$660	$43,347	
5.01	New LED Lighting on Lochland Meadows, Fox Run & Mallard Wa	17,000					-	-	
5.02	Replace Street Lights with LED Fixtures (C.O. SL-95)	550,000	SL-95	Apr-15	$1,584,287	$660,704	22,068	165,184	
5.03	Replace Poles and Add New LED Post Top Fixtures Downtown	30,000					6,678	6,678	
	TOTAL PLANT ADDITIONS	$627,000					$29,406	$215,209	
	TOTAL CAPITAL BUDGET - STREET LIGHTING	$627,000					$29,406	$215,209	

HASTINGS UTILITIES
COMPARISON OF CAPITAL EXPENDITURES WITH BUDGET
APRIL 2017
ADMINISTRATIVE DEPARTMENT

B.I. NO.	General Office, Data Processing, & Misc. Equipment	BUDGET AMOUNT	W.O. NO.	DATE APP.	APPROVED W.O. AMT.	W.O. TOTAL TO DATE	APRIL 2017	YEAR TO DATE 2016-2017	C
6.00	Misc. Equipment for Office, Engineering, Stores, & Vehicle Maint	$90,000					$8,160	$20,784	
6.01	New Concrete for Outside Storage at Warehouse	57,000					-	-	
6.02	Emergency Generator at NDS	80,000					-	-	
6.03	New Hard Drive Capacity for Computer System	30,000					-	30,698	
6.04	Upgrade Accounting Software	125,000					-	-	
6.05	New HR Software	150,000					-	-	
6.06	Replace Truck #60 (2009 Chevy)	30,000					29,859	29,859	
6.07	Site Security at NDS	105,000					-	6,156	
	TOTAL GENERAL OFFICE, DATA PROCESSING & MISC. EQUIP	$667,000					$38,019	$87,497	
	TOTAL CAPITAL BUDGET	$667,000					$38,019	$87,497	
	ALLOCATION TO OPERATING DEPT.								
	Electric 55.52%	$370,318					$21,109	$48,579	
	Gas 14.60%	$97,382					5,551	12,775	
	Water 13.30%	$88,711					5,056	11,636	
	Sewer 16.58%	$110,589					6,303	14,507	
	TOTAL ALLOCATED	$667,000					$38,019	$87,497	

HASTINGS UTILITIES
COMPARISON OF ESTIMATE TO ACTUAL COSTS OF INTRA-CITY SERVICES
APRIL 2017, FISCAL YEAR 2016-2017

DESCRIPTION	W.O. #	ORIGINAL ESTIMATE	2016-2017 REVISED ESTIMATE	DATE APPROVED	W.O. TOTAL TO DATE	APRIL 2017	YEAR TO DATE 2016-2017	STATUS
REMOVE METER PITS FOR PARKS DEPT	MA-582	43,747	32,502	3/17/2016	22,097	-	18,505	OPEN
WATER DEPT INCENTIVE FUND		(9,000)	(5,400)		(7,200)	(900)	(3,600)	
LIGHTING AT LINCOLN PARK	MA-584	37,308	31	8/11/2016	24,348	-	31	CLOSED
							-	
INSTALLATION OF STREET LIGHT FIXTURE IN CITY PARKING LOT	SL-106	6,929	2,908	4/14/2016	2,908	-	2,908	CLOSED
							-	
							-	
MISC. PROJECTS NOT ASSIGNED A W.O.					2,384	1,143	2,384	
TOTAL		$ 78,984	$ 30,041		$ 44,537	$ 243	$ 20,228	
ANNUAL BUDGET			100,000				100,000	
BUDGET REMAINING			$ 69,959				$ 79,772	

(4 meter pits removed in FY 2016, 4 meter pits removed as of 4/30/17, FY 2016-2017)